

Luglio
2022

FIDArating Analysis

Analisi quantitative a cura dell'Ufficio Studi FIDA



Relazione mensile sul mercato italiano del risparmio gestito

Dati di riferimento: 29/07/2022



FIDA
Finanza Dati Analisi

Ufficio Studi
Via Cernaia 31
10121 - Torino
finance@fida.finacial

Sommario

Introduzione	1
Ranking mensile Categorie Fondi	2
Ranking mensile Fondi	3
Ranking annuale Categorie Fondi	5
Ranking annuale Fondi	6
Ranking mensile Categorie ETF	8
Ranking mensile ETF	9
Ranking annuale Categorie ETF	11
Ranking annuale ETF	12
Grafici	14
Note metodologiche	16



FIDArating Analysis

Conclude le analisi sui dati di fine **luglio** 2022.

Il mese è decisamente positivo, con quasi tutte le asset class in attivo.

Spicca il balzo delle energie alternative, in sofferenza da mesi sopraffatte dal rally degli energetici tradizionali. Bene anche robotica e IT, ed in generale i settori ad elevato contenuto innovativo, pur rimanendo in difficoltà dall'inizio dell'anno.

Con riferimento alle specializzazioni geografiche, gli USA dominano le classifiche dei prodotti del risparmio gestito, seguiti dagli sviluppati europei soprattutto grazie alle small cap e alle società growth. E' quindi l'Asia a chiudere il ranking, ma con perdite contenute.

Trascinati dall'equity, i fondi obbligazionari che regalano più soddisfazioni sono gli high yield ed i convertibili statunitensi, con gli allunghi più elevati dell'anno. Anche il debito europeo è in allungo: a patire sono unicamente le scadenze molto brevi.



Statistiche del sistema

▪ Strumenti oggetto delle analisi tra fondi e SICAV	50.829	(+434)
▪ Fondi che hanno ricevuto la classificazione FIDArating	44.274	(+508)
▪ Fondi autorizzati e distribuiti alla clientela retail italiana	21.440	(-1)
▪ Fondi che hanno ricevuto il FIDArating	13.479	(+15)
▪ ETF registrati in Italia	1.687	(+28)

Category Ranking

Top 10

Prime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az Sett Energie Alternative	16,82%	-5,75%	-2,44%	80,31%	23,50%
FIDA FFI Az Sett Robotica	15,28%	-17,90%	-9,89%	44,84%	20,09%
FIDA FFI Az Sett IT (Europa)	13,70%	-19,30%	-13,32%	46,40%	22,17%
FIDA FFI Az Usa Large e Mid Growth	12,93%	-12,84%	-5,02%	46,88%	18,10%
FIDA FFI Az Sett Risorse Idriche	12,73%	-10,70%	-1,00%	40,80%	17,45%
FIDA FFI Az Sett Beni e Servizi Industriali	12,67%	-7,10%	-0,20%	33,48%	19,44%
FIDA FFI Az Tematici Ecologia e Ambiente	12,42%	-9,19%	-2,24%	45,81%	17,82%
FIDA FFI Az Sett Intelligenza Artificiale (Globale)	12,37%	-18,77%	-14,22%	42,47%	19,89%
FIDA FFI Az Sett IT (Globale)	12,10%	-17,22%	-10,95%	56,86%	19,24%
FIDA FFI Az Usa Mid e Small	11,95%	-4,90%	4,74%	42,02%	19,88%

*FFI: Fida Fund Index

Dati al 29/07/2022

Bottom 10

Ultime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az Cina	-6,74%	-11,07%	-16,03%	3,68%	15,85%
FIDA FFI Az Grande Cina	-5,40%	-14,63%	-17,72%	8,26%	15,76%
FIDA FFI Az Hong Kong	-4,46%	-5,05%	-8,94%	0,84%	14,38%
FIDA FFI Az Sett Metalli Prez e Minerali EUR Hdg	-3,91%	-21,69%	-26,02%	1,62%	35,15%
FIDA FFI Az Cina A Shares	-3,62%	-13,89%	-7,46%	34,06%	17,02%
FIDA FFI Az Asia Pac (Mer Em Sv ex Giap) Eur H	-3,22%	-20,11%	-22,58%	-0,11%	15,68%
FIDA FFI Az Sett Metalli Prez e Minerali	-1,96%	-13,99%	-14,16%	9,74%	35,26%
FIDA FFI Obbl Euro Hdg Asia Pac	-1,48%	-15,60%	-19,50%	-17,78%	7,77%
FIDA FFI Obbl Convertibili Asia Pac	-1,03%	-3,24%	-2,82%	10,91%	10,25%
FIDA FFI Obbl Euro Asset e Mortgage Backed	-1,02%	-4,69%	-4,70%	-4,57%	3,42%

*FFI: Fida Fund Index

Dati al 29/07/2022



Fund Ranking

Top 10

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
Leadersel Innotech ESG R Cap EUR <i>Ersel Gestion Internationale - LU2232027305</i>	23,66%	-23,50%	-28,64%	-	-	-
Pictet-Clean Energy-R EUR <i>Pictet AM (Europe) S.A. - LU0280435461</i>	21,45%	-9,03%	1,40%	63,67%	21,65%	2
Amundi F. Mont. M Climate Solutions E2 EUR <i>Amundi Luxembourg S.A. - LU2349693825</i>	21,33%	-3,67%	-3,09%	-	-	-
Franklin Intelligent Machines N EUR <i>Franklin Templeton Intern Serv - LU2387455517</i>	20,21%	-18,04%	-	-	-	-
BNP Paribas Energy Transition Clas Dis EUR <i>BNP Paribas AM Lux - LU0823414718</i>	19,84%	-13,57%	-22,42%	104,55%	42,19%	4
RobecoSAM Smart Energy Equities D Cap EUR <i>Robeco Institutional AM - LU2145461757</i>	19,02%	-6,39%	3,45%	-	-	-
MSIF Global Insight A (USD) EUR <i>MSIM Fund Management (Ireland) - LU0868753731</i>	18,88%	-43,06%	-49,59%	-6,91%	30,86%	1
KBI Energy Solutions D EUR <i>KBI Funds ICAV - IE00B4R1TM89</i>	18,51%	6,95%	13,65%	-	-	-
NN (L) Climate & Environment X Cap EUR <i>NN Investment Partners B.V. - LU0332194157</i>	17,94%	-10,30%	-2,03%	46,04%	17,93%	4
SISF Global Energy Transition A EUR <i>Schroder Inv. Mgmt Europe SA - LU2390151400</i>	17,69%	4,78%	-	-	-	-

Dati al 29/07/2022

Top 10 - Equity

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
Leadersel Innotech ESG R Cap EUR <i>Ersel Gestion Internationale - LU2232027305</i>	23,66%	-23,50%	-28,64%	-	-	-
Pictet-Clean Energy-R EUR <i>Pictet AM (Europe) S.A. - LU0280435461</i>	21,45%	-9,03%	1,40%	63,67%	21,65%	2
Amundi F. Mont. M Climate Solutions E2 EUR <i>Amundi Luxembourg S.A. - LU2349693825</i>	21,33%	-3,67%	-3,09%	-	-	-
Franklin Intelligent Machines N EUR <i>Franklin Templeton Intern Serv - LU2387455517</i>	20,21%	-18,04%	-	-	-	-
BNP Paribas Energy Transition Clas Dis EUR <i>BNP Paribas AM Lux - LU0823414718</i>	19,84%	-13,57%	-22,42%	104,55%	42,19%	4
RobecoSAM Smart Energy Equities D Cap EUR <i>Robeco Institutional AM - LU2145461757</i>	19,02%	-6,39%	3,45%	-	-	-
MSIF Global Insight A (USD) EUR <i>MSIM Fund Management (Ireland) - LU0868753731</i>	18,88%	-43,06%	-49,59%	-6,91%	30,86%	1
KBI Energy Solutions D EUR <i>KBI Funds ICAV - IE00B4R1TM89</i>	18,51%	6,95%	13,65%	-	-	-
NN (L) Climate & Environment X Cap EUR <i>NN Investment Partners B.V. - LU0332194157</i>	17,94%	-10,30%	-2,03%	46,04%	17,93%	4
SISF Global Energy Transition A EUR <i>Schroder Inv. Mgmt Europe SA - LU2390151400</i>	17,69%	4,78%	-	-	-	-

Dati al 29/07/2022



Fund Ranking

Top 10 - Bond

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
T.Rowe Global High Yield Bond An Cap NOK <i>T.Rowe Price (Luxembourg) Mgmt - LU0181685537</i>	10,59%	-10,17%	-5,32%	-2,92%	19,34%	1
TLux Us High Yield Bond AU EUR <i>Threadneedle Management Lux SA - LU0757433510</i>	9,30%	1,96%	7,47%	12,69%	8,62%	3
BNY Mellon U.S. High Yield Beta A Dis EUR <i>BNY Mellon Fund Mgmt (Lux) SA - IE00BDZ7SH92</i>	9,00%	0,78%	5,92%	10,87%	9,94%	3
AXA WF US Dynamic High Yield Bonds A \$ <i>AXA Funds Management SA - LU1105449950</i>	8,90%	-1,92%	4,03%	19,29%	11,57%	5
Neu.Berman High Yield Bond A Cap SGD <i>Neuberger Berman AM Limited - IE00B3VJ3Q31</i>	8,84%	-2,37%	3,42%	8,13%	10,59%	2
Legg Mason WA Global High Yield A EUR <i>Franklin Templeton Intern Serv - IE00B7VSM832</i>	8,78%	-3,39%	-0,75%	2,50%	9,69%	2
NN (L) Euro Long Duration Bond X Cap EUR <i>NN Investment Partners B.V. - LU0546917427</i>	8,77%	-18,32%	-22,04%	-19,02%	10,63%	1
Fidelity Us High Yield Y EUR <i>FIL Inv. Mgmt (Lux) SA - LU1261432576</i>	8,71%	3,22%	9,47%	15,10%	9,54%	4
Loomis Sayles High Income R Cap EUR <i>Natixis Investment Managers SA - IE00B5L92821</i>	8,67%	-2,44%	1,99%	-4,21%	14,47%	1
BNP Paribas US High Yield Bond Clas \$ <i>BNP Paribas AM Lux - LU0111549480</i>	8,60%	1,39%	7,43%	9,93%	8,99%	3

Dati al 29/07/2022

Top 10 - Absolute Return

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
BSF European Unconstrained Equity E2 Cap EUR <i>BlackRock (Luxembourg) S.A. - LU1919855244</i>	15,16%	-11,85%	-4,99%	39,73%	16,07%	5
E.I. Sturza Strategic Europe Quality A CHF <i>E.I. Sturza Strategic Man.Ltd - IE00B8431550</i>	14,90%	-9,81%	-0,10%	11,97%	13,81%	2
BNP Paribas Environ.A.R.Them.Eq.Earth I Plus Cap \$ <i>BNP Paribas AM Lux - LU2066070926</i>	14,75%	9,12%	0,74%	-	-	-
Lemanik Sicav Global Equity Opp. Ret Cap EUR <i>Lemanik Asset Management S.A. - LU0334153201</i>	14,69%	-15,57%	-7,54%	30,59%	20,27%	5
AZ F.1 Eq. Borletti Gl. Lifest. B-AZ FUND Cap EUR <i>Azimut Investments S.A. - LU2097829282</i>	14,13%	-14,93%	-13,62%	-	-	-
Decalia Sicav Circular Economy A1 P \$ <i>FundPartner Sol. (Europe) S.A - LU1787059036</i>	14,00%	-12,89%	-8,45%	-	-	-
Diadema Algorithmic Strategy R Cap EUR <i>European and Global Investment - IE00BN578132</i>	11,93%	-11,98%	-12,20%	9,81%	14,71%	3
FAM Series Global Disruptive Opp. J Cap EUR <i>Fineco Asset Management DAC - IE000LYBG499</i>	11,92%	-	-	-	-	-
CPR Invest Global Disruptive Opport. A EUR <i>CPR Asset Mgmt - LU1530899142</i>	11,84%	-21,44%	-20,48%	23,71%	19,32%	4
DWS Invest ESG Mobility LC Cap EUR <i>DWS Investment S.A. - LU2463037890</i>	11,72%	-	-	-	-	-

Dati al 29/07/2022



Category Ranking

Top 10

Prime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Commodities	4,53%	26,62%	33,75%	62,58%	14,95%
FIDA FFI Az Sett Energia	5,12%	26,50%	43,11%	40,89%	33,98%
FIDA FFI Ritorno Assoluto Materie Prime	2,66%	24,67%	30,40%	54,78%	14,78%
FIDA FFI Az Turchia	2,29%	16,10%	-13,61%	-22,50%	33,20%
FIDA FFI Az Brasile	8,72%	14,72%	-9,80%	-11,81%	33,98%
FIDA FFI Az Sett Ris Nat (Energia e Mat Prime)	5,60%	12,91%	24,98%	57,74%	22,59%
FIDA FFI Az Indonesia	4,40%	12,30%	32,38%	2,80%	24,63%
FIDA FFI Monetari Dollaro Usa	2,06%	10,67%	15,90%	9,17%	6,96%
FIDA FFI Az America Latina Large e Mid	6,86%	9,88%	-2,51%	-8,18%	30,14%
FIDA FFI Obbl Usa Gov (Breve Med Term)	2,79%	9,80%	14,69%	9,24%	6,93%

*FFI: Fida Fund Index

Dati al 29/07/2022

Bottom 10

Ultime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az EMOA	5,19%	-37,68%	-35,13%	-23,90%	27,04%
FIDA FFI Az Sett Fintech EUR Hdg	8,99%	-27,43%	-34,19%	0,18%	24,38%
FIDA FFI Az Regno Unito Mid e Small	7,16%	-23,82%	-23,50%	10,54%	24,41%
FIDA FFI Az Europa Orientale	5,81%	-23,36%	-21,75%	-14,10%	24,43%
FIDA FFI Az Europa (Mer Em)	4,71%	-23,04%	-20,92%	-12,47%	24,74%
FIDA FFI Az GI (Mer Em) Euro Hdg	1,23%	-22,68%	-25,29%	-6,32%	17,94%
FIDA FFI Az Sett Fintech	10,17%	-22,43%	-26,74%	8,63%	22,87%
FIDA FFI Az Europa Mer. Sviluppati Small Cap	10,44%	-22,11%	-19,75%	30,07%	21,71%
FIDA FFI Az Sett Metalli Prez e Minerali EUR Hdg	-3,91%	-21,69%	-26,02%	1,62%	35,15%
FIDA FFI Obbl Europa (Mer Em)	1,61%	-21,23%	-26,12%	-28,54%	9,09%

*FFI: Fida Fund Index

Dati al 29/07/2022



Fund Ranking

Top 10

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
NN (L) Energy X Cap EUR <i>NN Investment Partners B.V. - LU0332193340</i>	9,86%	44,20%	67,33%	23,20%	36,72%	2
GS North Am. Ener. & En. Infr. Eq. Ptf Base Dis \$ <i>Goldman Sachs A.M.F.S. Ltd - LU1046545338</i>	9,80%	43,72%	65,82%	52,62%	36,31%	-
BGF World Energy AI2 Cap EUR <i>BlackRock (Luxembourg) S.A. - LU1960223417</i>	5,95%	43,71%	74,87%	45,70%	37,41%	4
Swisscanto (LU) Eq. Fund Global Energy AT EUR <i>Swisscanto AM International SA - LU0102843504</i>	7,88%	43,67%	69,92%	38,19%	35,26%	3
BNP Paribas Flexi I Commodities Priv Cap \$ <i>BNP Paribas AM Lux - LU1931957333</i>	6,83%	40,67%	51,23%	-	-	-
SISF Commodity C Cap \$ <i>Schroder Inv. Mgmt Europe SA - LU2274224240</i>	-0,38%	37,64%	43,16%	-	-	-
PIMCO MLP & Energy Infrastructure E Dis \$ <i>PIMCO Global Advisors Ltd - IE00BR55SV26</i>	14,81%	37,24%	51,06%	29,26%	40,49%	-
TLux Enhanced Commodities AU EUR <i>Threadneedle Management Lux SA - LU0757427116</i>	6,52%	36,79%	44,72%	67,02%	15,95%	3
PIMCO Commodity Real Return E Cap \$ <i>PIMCO Global Advisors Ltd - IE00B1D7YH97</i>	8,53%	36,18%	47,81%	82,31%	18,09%	5
Schroder GAIA Blue Trend C Cap \$ <i>Schroder Inv. Mgmt Europe SA - LU1293073315</i>	-3,02%	36,08%	36,22%	52,06%	16,00%	5

Dati al 29/07/2022

Top 10 - Equity

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
NN (L) Energy X Cap EUR <i>NN Investment Partners B.V. - LU0332193340</i>	9,86%	44,20%	67,33%	23,20%	36,72%	2
GS North Am. Ener. & En. Infr. Eq. Ptf Base Dis \$ <i>Goldman Sachs A.M.F.S. Ltd - LU1046545338</i>	9,80%	43,72%	65,82%	52,62%	36,31%	-
BGF World Energy AI2 Cap EUR <i>BlackRock (Luxembourg) S.A. - LU1960223417</i>	5,95%	43,71%	74,87%	45,70%	37,41%	4
Swisscanto (LU) Eq. Fund Global Energy AT EUR <i>Swisscanto AM International SA - LU0102843504</i>	7,88%	43,67%	69,92%	38,19%	35,26%	3
SISF Commodity C Cap \$ <i>Schroder Inv. Mgmt Europe SA - LU2274224240</i>	-0,38%	37,64%	43,16%	-	-	-
PIMCO MLP & Energy Infrastructure E Dis \$ <i>PIMCO Global Advisors Ltd - IE00BR55SV26</i>	14,81%	37,24%	51,06%	29,26%	40,49%	-
SISF Global Energy EUR C EUR <i>Schroder Inv. Mgmt Europe SA - LU0374901725</i>	2,28%	34,10%	59,30%	32,47%	55,15%	3
Franklin Natural Resources A EUR <i>Franklin Templeton Intern Serv - LU0300741732</i>	8,02%	29,87%	50,54%	34,87%	36,78%	1
LO Funds TerreNeuve P \$ <i>Lombard Odier Funds (Europe) - LU1833099788</i>	3,65%	29,49%	32,23%	50,24%	12,73%	5
Man GLG Japan CoreAlpha Equity DH \$ <i>Man Asset Management (Ireland) - IE00B56CKP98</i>	2,48%	27,74%	37,22%	48,33%	22,50%	3

Dati al 29/07/2022



Fund Ranking

Top 10 - Bond

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
HSBC GIF Brazil Bond A Dis \$ <i>HSBC Investmt Funds (Lux) S.A - LU0254979023</i>	3,39%	20,83%	14,48%	-17,61%	17,81%	3
BlueBay Gl. Sov. Opp. ZR-USD (Cperf)(AIDiv) \$ <i>BlueBay Funds Management Co SA - LU1789435531</i>	2,79%	19,96%	30,12%	27,83%	8,66%	5
T.Rowe Dynamic Global Inv. Grade Bond A Cap \$ <i>T.Rowe Price (Luxembourg) Mgmt - LU1614212436</i>	0,30%	13,97%	18,66%	18,53%	6,97%	5
AXA WF Gl. Infl. Short Dur. Bonds A \$ <i>AXA Funds Management SA - LU1353950568</i>	3,69%	12,81%	20,24%	21,46%	6,69%	5
AZ F.1 Bd International FoF B-AZ FUND Dis EUR <i>Azimut Investments S.A. - LU2208933247</i>	0,76%	12,36%	15,77%	-	-	-
PIMCO Global Low Dur. Real Return E Cap \$ <i>PIMCO Global Advisors Ltd - IE00BJ7B9340</i>	3,89%	11,96%	18,29%	19,33%	6,76%	3
GAM Star Cat Bond Ord \$ <i>GAM Fund Management Limited - IE00B4VZPG27</i>	2,11%	11,48%	19,38%	22,56%	7,53%	5
H2O Multibonds R Cap EUR <i>H2O AM EUROPE - FR0010923375</i>	2,30%	11,41%	1,82%	-19,13%	34,32%	1
Anima Riserva Dollaro A <i>Anima Sgr Spa - IT0005044562</i>	2,59%	10,88%	15,22%	8,43%	6,88%	4
Amundi F. Pioneer US Short Term Bond E2 EUR <i>Amundi Luxembourg S.A. - LU1882443192</i>	2,71%	10,79%	15,47%	10,43%	7,23%	3

Dati al 29/07/2022

Top 10 - Absolute Return

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
Schroder GAIA Blue Trend C Cap \$ <i>Schroder Inv. Mgmt Europe SA - LU1293073315</i>	-3,02%	36,08%	36,22%	52,06%	16,00%	5
NAT ASG Managed Futures R Cap \$ <i>Natixis Investment Managers SA - LU1429557256</i>	-3,37%	31,77%	32,98%	34,74%	13,54%	5
Liontrust GF European Strategic Equity B4 Cap \$ <i>Liontrust Invest. Partners LLP - IE00BLG2W114</i>	1,58%	27,07%	51,29%	74,24%	17,87%	5
Aspect Diversified Trends F GBP <i>Aspect Capital Limited - IE00B3Q06D97</i>	-0,37%	26,40%	28,89%	34,68%	12,67%	5
PIMCO TRENDS Managed Futures Str. E Cap \$ <i>PIMCO Global Advisors Ltd - IE00BWX5WK98</i>	-1,02%	21,20%	27,72%	22,87%	10,49%	5
Lumyna MW TOPS (Mkt Neutral) UCITS F1 \$ <i>Generali Investments Lux SA - LU2367665275</i>	2,23%	20,04%	26,82%	40,80%	9,06%	5
Lemanik Sicav Global Strategy R \$ <i>Lemanik Asset Management S.A. - LU0599659215</i>	-2,09%	19,79%	11,55%	2,62%	13,76%	2
JPM Diversified Risk A Acc \$ <i>JPMorgan AM Europe S.a.r.l. - LU0875415688</i>	2,61%	18,99%	28,93%	-0,16%	12,43%	3
Alken Absolute Return Europe US2 Cap \$ <i>AFFM S.A. - LU0866837924</i>	3,82%	18,97%	27,74%	17,68%	11,53%	4
Man AHL Trend Alternative DNY Cap \$ <i>Waystone Manag. Comp. Lux SA - LU0428380397</i>	-2,97%	18,59%	12,95%	9,32%	15,53%	3

Dati al 29/07/2022



ETF Category Ranking

Top 10

Prime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Commodities Leva 3 Long	60,21%	232,87%	211,20%	255,56%	44,49%
FIDA FEI Az. Sett. Private Equity (Eur.)	19,25%	-12,00%	-2,16%	48,95%	25,40%
FIDA FEI Az. Sett. Agricoltura	18,91%	-12,13%	-8,93%	-8,93%	49,52%
FIDA FEI Az. Sett. Beni di Cons.Second.(incl. Lux)	18,45%	-11,68%	-0,81%	47,15%	20,68%
FIDA FEI Az Leva 3 Long	17,75%	-47,97%	-40,85%	-45,72%	33,08%
FIDA FEI Az Leva 2 Long	15,62%	-24,09%	-15,61%	64,71%	34,06%
FIDA FEI Az. Sett. Energie Alternative	15,61%	-0,85%	-2,98%	73,83%	24,91%
FIDA FEI Az. Sett. Beni&Servizi Industriali (Eur.)	13,99%	-15,03%	-10,55%	23,21%	21,01%
FIDA FEI Commodities Palladio	12,88%	20,33%	-7,45%	49,11%	34,93%
FIDA FEI Az. Sett. Distribuz. al dett. (Europa)	12,82%	-28,35%	-31,51%	2,82%	20,75%

*FEI: Fida ETF Index

Dati al 29/07/2022

Bottom 10

Ultime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Commodities Leva 3 Short	-26,94%	-72,16%	-72,05%	-90,53%	53,44%
FIDA FEI Az Leva 3 Short	-17,66%	52,83%	26,89%	-78,59%	44,30%
FIDA FEI Obbl Leva 5 Short	-16,90%	48,29%	60,39%	2,25%	26,25%
FIDA FEI Az Leva 2 Short	-13,07%	24,41%	11,05%	-64,26%	33,48%
FIDA FEI Obbl Leva 3 Short	-10,04%	30,40%	35,83%	37,06%	14,63%
FIDA FEI Volatilita'	-8,12%	6,69%	-9,15%	-44,60%	40,84%
FIDA FEI Az. Cina	-7,53%	-8,26%	-13,34%	-10,18%	14,76%
FIDA FEI Az Leva 1 Short	-7,44%	10,05%	2,62%	-32,28%	17,98%
FIDA FEI Az. BRIC	-7,24%	-19,02%	-27,77%	-22,98%	18,76%
FIDA FEI Obbl Leva 2 Short	-6,50%	21,78%	29,51%	6,87%	10,79%

*FEI: Fida ETF Index

Dati al 29/07/2022



ETF Ranking

Top 10 - Bond

Primi 10 prodotti obbligazionari per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
SG ETC Natural Gas +3x Daily Leveraged Collateral <i>Amundi Asset Management SAS - FR0010754127</i>	107,23%	274,04%	22,37%	-88,07%	174,08%	2
SG ETC Natural Gas +3X Daily Lev Collateral ETC <i>Amundi Asset Management SAS - FR0010754143</i>	106,94%	273,50%	22,56%	-88,05%	174,46%	4
WisdomTree Natural Gas 3x Daily Leveraged <i>Amundi Asset Management SAS - FR0010754135</i>	102,61%	332,82%	56,08%	-82,08%	165,08%	3
GraniteShares 3x Long Netflix Daily ETP <i>Amundi Asset Management SAS - FR0010754168</i>	98,96%	-99,69%	-99,75%	-99,75%	107,05%	3
Leverage Shares 3x Amazon ETP <i>Amundi Asset Management SAS - FR0010754176</i>	96,25%	-54,87%	-54,87%	-54,87%	94,18%	3
GraniteShares 3x Long Amazon ETP <i>Amundi Asset Management SAS - FR0010754184</i>	95,98%	-64,48%	-64,48%	-64,48%	93,92%	3
GraniteShares 3x Long Coinbase Daily ETP <i>Amundi Luxembourg S.A. - LU2300295396</i>	48,39%	-99,90%	-99,90%	-99,90%	111,64%	-
Leverage Shares 3x NVIDIA ETP <i>Amundi Luxembourg S.A. - LU1525419294</i>	45,80%	-81,62%	-81,62%	-81,62%	134,50%	4
GraniteShares 3x Long NVIDIA Daily ETP <i>Amundi Luxembourg S.A. - LU1708330318</i>	45,41%	-89,90%	-92,46%	-92,46%	112,09%	2
Melanion BTC Equities Universe UCITS ETF <i>Amundi Luxembourg S.A. - LU1525418643</i>	44,27%	-1,94%	-1,94%	-1,94%	0,00%	4

Dati al 29/07/2022

Top 10 - Commodities

Primi 10 prodotti su materie prime per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
Rize Sustainable Future of Food UCITS ETF <i>Gold Bullion Securities Ltd - GB00B00FHZ82</i>	11,83%	-10,35%	-14,61%	7,17%	13,40%	4
Amundi IS MSCI Europe SRI PAB UCITS ETF DR D <i>Invesco Investment Mgmt. Ltd - IE00BD6FTQ80</i>	9,50%	-10,97%	-4,70%	16,86%	13,34%	5
HSBC MSCI Europe Climate Paris Aligned UCITS ETF <i>Invesco Investment Mgmt. Ltd - IE00BF4J0300</i>	9,45%	-9,32%	-5,03%	-5,03%	13,39%	3
Vanguard FTSE All-World UCITS ETF (USD) Dis <i>Invesco Physical Markets Plc - IE00B579F325</i>	8,82%	-6,02%	2,88%	37,01%	14,73%	4
Xtrackers S&P 500 UCITS ETF 1C <i>BlackRock A.M. Deutschland AG - DE000A0H0728</i>	8,28%	-15,23%	-8,02%	33,58%	17,72%	4
WisdomTree BTP 10Y 3x Daily Leveraged <i>LGIM Managers (Europe) Limited - IE00B4WPHX27</i>	6,97%	-35,82%	-43,45%	-26,69%	23,61%	4
L&G Asia Pacific ex Japan Equity UCITS ETF \$ <i>Amundi Luxembourg S.A. - LU0419741177</i>	6,74%	2,22%	3,33%	13,04%	17,40%	3
Lyxor Core US TIPS (DR) UCITS ETF Dist <i>Amundi Asset Management SAS - LU1829218582</i>	6,70%	5,12%	11,72%	24,22%	7,26%	3
UBS (Lux) FS Bl. US Liq. Co. UCITS ETF A Dis \$ <i>Amundi Asset Management SAS - LU1900069219</i>	6,69%	-2,44%	0,83%	7,38%	8,32%	3
iShares EURHigh Yield CorpBond UCITS ETF EUR (Dis) <i>Amundi Asset Management SAS - LU1829218749</i>	6,69%	-8,55%	-8,08%	-2,64%	9,85%	5

Dati al 29/07/2022



ETF Ranking

Top 10

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
GraniteShares 3x Long MicroStrategy ETP <i>Amundi Asset Management SAS - FR0010655712</i>	178,84%	-98,19%	-98,19%	-98,19%	147,59%	2
SG ETC Natural Gas +3x Daily Leveraged Collateral <i>Amundi Asset Management SAS - FR0010754127</i>	107,23%	274,04%	22,37%	-88,07%	174,08%	2
SG ETC Natural Gas +3X Daily Lev Collateral ETC <i>Amundi Asset Management SAS - FR0010754143</i>	106,94%	273,50%	22,56%	-88,05%	174,46%	4
WisdomTree Natural Gas 3x Daily Leveraged <i>Amundi Asset Management SAS - FR0010754135</i>	102,61%	332,82%	56,08%	-82,08%	165,08%	3
GraniteShares 3x Long Netflix Daily ETP <i>Amundi Asset Management SAS - FR0010754168</i>	98,96%	-99,69%	-99,75%	-99,75%	107,05%	3
Leverage Shares 3x Amazon ETP <i>Amundi Asset Management SAS - FR0010754176</i>	96,25%	-54,87%	-54,87%	-54,87%	94,18%	3
GraniteShares 3x Long Amazon ETP <i>Amundi Asset Management SAS - FR0010754184</i>	95,98%	-64,48%	-64,48%	-64,48%	93,92%	3
Leverage Shares 3x Tesla ETP <i>Amundi Asset Management SAS - FR0010754200</i>	90,78%	-53,84%	-53,84%	-53,84%	198,74%	3
GraniteShares 3x Long Tesla Daily ETP <i>Amundi Asset Management SAS - FR0013284304</i>	89,98%	-78,40%	-83,00%	-83,00%	153,80%	-
SG ETC Natural Gas +2x Daily Lev Collat <i>Amundi Asset Management SAS - FR0010755611</i>	85,05%	314,24%	151,36%	-16,71%	116,20%	-

Dati al 31/08/2022

Top 10 - Equity

Primi 10 prodotti azionari per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
GraniteShares 3x Long MicroStrategy ETP <i>Amundi Asset Management SAS - FR0010655712</i>	178,84%	-98,19%	-98,19%	-98,19%	147,59%	2
SG ETC Natural Gas +2x Daily Lev Collat <i>Amundi Asset Management SAS - FR0010755611</i>	85,05%	314,24%	151,36%	-16,71%	116,20%	-
WisdomTree Natural Gas 2x Daily Leveraged <i>Amundi Asset Management SAS - FR0010688176</i>	79,47%	311,79%	160,25%	-2,54%	108,60%	3
GraniteShares 3x Long PayPal Daily ETP <i>Amundi Asset Management SAS - FR0010821819</i>	74,91%	-95,97%	-95,97%	-95,97%	97,46%	3
Leverage Shares 3x PayPal ETP <i>Amundi Asset Management SAS - FR0010688192</i>	74,80%	-70,32%	-70,32%	-70,32%	78,11%	1
GraniteShares 3x Short Alibaba Daily ETP <i>Amundi Asset Management SAS - FR0010655746</i>	67,79%	-67,69%	-67,69%	-67,69%	110,33%	-
GraniteShares 3x Long Apple ETP <i>Amundi Asset Management SAS - FR0010655761</i>	63,99%	-31,07%	-31,07%	-31,07%	60,67%	4
Leverage Shares 3x Apple ETP <i>Amundi Asset Management SAS - FR0010756114</i>	63,74%	-23,47%	-23,47%	-23,47%	67,85%	4
GraniteShares 3x Long AMD Daily ETP <i>Amundi Asset Management SAS - FR0010757781</i>	59,71%	-83,78%	-83,78%	-83,78%	132,12%	-
GraniteShares 3x Long Square Daily ETP <i>Amundi Asset Management SAS - FR0010791194</i>	57,37%	-97,40%	-97,40%	-97,40%	93,74%	-

Dati al 31/08/2022



ETF Category Ranking

Top 10

Prime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Commodities Leva 3 Long	60,21%	232,87%	211,20%	255,56%	44,49%
FIDA FEI Commodities Leva 2 Long	10,86%	80,44%	94,74%	189,20%	30,89%
FIDA FEI Commodities Petrolio	-1,46%	63,74%	80,42%	166,57%	38,24%
FIDA FEI Az Leva 3 Short	-17,66%	52,83%	26,89%	-78,59%	44,30%
FIDA FEI Az. Sett. Energia	9,03%	49,59%	73,43%	68,24%	32,13%
FIDA FEI Obbl Leva 5 Short	-16,90%	48,29%	60,39%	2,25%	26,25%
FIDA FEI Commodities	7,04%	31,70%	41,21%	63,01%	16,58%
FIDA FEI Obbl Leva 3 Short	-10,04%	30,40%	35,83%	37,06%	14,63%
FIDA FEI Az Leva 2 Short	-13,07%	24,41%	11,05%	-64,26%	33,48%
FIDA FEI Obbl Leva 2 Short	-6,50%	21,78%	29,51%	6,87%	10,79%

*FFI: Fida Fund Index

Dati al 29/07/2022

Bottom 10

Ultime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Commodities Leva 3 Short	-26,94%	-72,16%	-72,05%	-90,53%	53,44%
FIDA FEI Az Leva 3 Long	17,75%	-47,97%	-40,85%	-45,72%	33,08%
FIDA FEI Az. Sett. Distribuz. al dett. (Europa)	12,82%	-28,35%	-31,51%	2,82%	20,75%
FIDA FEI Az Leva 2 Long	15,62%	-24,09%	-15,61%	64,71%	34,06%
FIDA FEI Az. Europa (Mer. Em. ex Russia)	2,48%	-23,75%	-20,61%	-25,96%	28,35%
FIDA FEI Obbl Leva 3 Long	11,41%	-22,80%	-26,22%	-26,73%	9,72%
FIDA FEI Az. Sett. Informatica&Tecnologia (Eur.)	11,50%	-20,04%	-15,39%	22,86%	19,03%
FIDA FEI Az. Sett. Immobiliare (Eur.)	12,21%	-19,11%	-19,35%	-8,42%	21,07%
FIDA FEI Az. Sett. Viaggi e tempo libero (Eur.)	7,38%	-19,05%	-27,24%	-19,78%	32,51%
FIDA FEI Az. BRIC	-7,24%	-19,02%	-27,77%	-22,98%	18,76%

*FFI: Fida Fund Index

Dati al 29/07/2022



ETF Ranking

Top 10

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
WisdomTree Natural Gas 3x Daily Leveraged <i>Amundi Asset Management SAS - FR0010754135</i>	102,61%	332,82%	56,08%	-82,08%	165,08%	3
SG ETC Natural Gas +2x Daily Lev Collat <i>Amundi Asset Management SAS - FR0010755611</i>	85,05%	314,24%	151,36%	-16,71%	116,20%	-
WisdomTree Natural Gas 2x Daily Leveraged <i>Amundi Asset Management SAS - FR0010688176</i>	79,47%	311,79%	160,25%	-2,54%	108,60%	3
SG ETC Natural Gas +3x Daily Leveraged Collateral <i>Amundi Asset Management SAS - FR0010754127</i>	107,23%	274,04%	22,37%	-88,07%	174,08%	2
SG ETC Natural Gas +3X Daily Lev Collateral ETC <i>Amundi Asset Management SAS - FR0010754143</i>	106,94%	273,50%	22,56%	-88,05%	174,46%	4
GraniteShares 3x Short Netflix Daily ETP <i>DWS Investment S.A. - IE00BZ036J45</i>	-59,05%	218,88%	271,90%	271,90%	314,37%	1
SG ETC Natural Gas Collateralized <i>Amundi Luxembourg S.A. - LU1681041387</i>	42,56%	164,50%	135,14%	64,70%	57,62%	2
GraniteShares 3x Short PayPal Daily ETP <i>DWS Investment S.A. - LU0292096186</i>	-56,07%	157,72%	157,72%	157,72%	178,41%	3
WisdomTree Natural Gas <i>Amundi Luxembourg S.A. - LU2037750168</i>	42,55%	151,88%	120,39%	57,28%	55,14%	3
SG ETC Natural Gas Daily Eur Hdg Collat <i>Amundi Luxembourg S.A. - LU2182388236</i>	39,12%	138,06%	97,95%	46,37%	56,31%	-

Dati al 29/07/2022

Top 10 - Equity

Primi 10 prodotti azionari per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
SG ETC Natural Gas +2x Daily Lev Collat <i>Amundi Asset Management SAS - FR0010755611</i>	85,05%	314,24%	151,36%	-16,71%	116,20%	-
WisdomTree Natural Gas 2x Daily Leveraged <i>Amundi Asset Management SAS - FR0010688176</i>	79,47%	311,79%	160,25%	-2,54%	108,60%	3
GraniteShares 3x Short PayPal Daily ETP <i>DWS Investment S.A. - LU0292096186</i>	-56,07%	157,72%	157,72%	157,72%	178,41%	3
WisdomTree Petroleum 2x Daily Leveraged <i>DWS Investment S.A. - LU0274211217</i>	-4,30%	136,67%	184,43%	41,83%	87,89%	4
GraniteShares 3x Short Facebook ETP <i>Wisdomtree Management Ltd. - IE00BZ56TQ67</i>	0,64%	134,60%	134,60%	134,60%	153,74%	2
WisdomTree Brent Crude Oil 3x Daily Leveraged <i>DWS Investment S.A. - LU0292107645</i>	-9,12%	129,67%	179,33%	725,69%	79,67%	2
WisdomTree WTI Crude Oil 3x Daily Leveraged <i>DWS Investment S.A. - LU0292100046</i>	-12,54%	124,08%	151,33%	673,68%	92,65%	1
WisdomTree WTI Crude Oil 2x Daily Leveraged <i>DWS Investment S.A. - LU0875160326</i>	-4,73%	107,74%	142,71%	-41,58%	103,65%	1
GraniteShares 3x Short FAANG Daily ETP <i>DWS Investment S.A. - LU0411078552</i>	-34,58%	106,67%	83,26%	83,26%	107,32%	-
SG ETC Daily Short -3X Copper Future <i>BlackRock Asset Mgmt Ireland - IE00B5L8K969</i>	7,85%	105,10%	105,10%	105,10%	65,33%	-

Dati al 29/07/2022



ETF Ranking

Top 10 - Bond

Primi 10 prodotti obbligazionari per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
SG ETC Natural Gas +3x Daily Leveraged Collateral <i>Amundi Asset Management SAS - FR0010754127</i>	107,23%	274,04%	22,37%	-88,07%	174,08%	2
SG ETC Natural Gas +3X Daily Lev Collateral ETC <i>Amundi Asset Management SAS - FR0010754143</i>	106,94%	273,50%	22,56%	-88,05%	174,46%	4
WisdomTree Natural Gas 3x Daily Leveraged <i>Amundi Asset Management SAS - FR0010754135</i>	102,61%	332,82%	56,08%	-82,08%	165,08%	3
GraniteShares 3x Long Netflix Daily ETP <i>Amundi Asset Management SAS - FR0010754168</i>	98,96%	-99,69%	-99,75%	-99,75%	107,05%	3
Leverage Shares 3x Amazon ETP <i>Amundi Asset Management SAS - FR0010754176</i>	96,25%	-54,87%	-54,87%	-54,87%	94,18%	3
GraniteShares 3x Long Amazon ETP <i>Amundi Asset Management SAS - FR0010754184</i>	95,98%	-64,48%	-64,48%	-64,48%	93,92%	3
GraniteShares 3x Long Coinbase Daily ETP <i>Amundi Luxembourg S.A. - LU2300295396</i>	48,39%	-99,90%	-99,90%	-99,90%	111,64%	-
Leverage Shares 3x NVIDIA ETP <i>Amundi Luxembourg S.A. - LU1525419294</i>	45,80%	-81,62%	-81,62%	-81,62%	134,50%	4
GraniteShares 3x Long NVIDIA Daily ETP <i>Amundi Luxembourg S.A. - LU1708330318</i>	45,41%	-89,90%	-92,46%	-92,46%	112,09%	2
Melanion BTC Equities Universe UCITS ETF <i>Amundi Luxembourg S.A. - LU1525418643</i>	44,27%	-1,94%	-1,94%	-1,94%	0,00%	4

Dati al 29/07/2022

Top 10 - Commodities

Primi 10 prodotti su materie prime per performance YTD

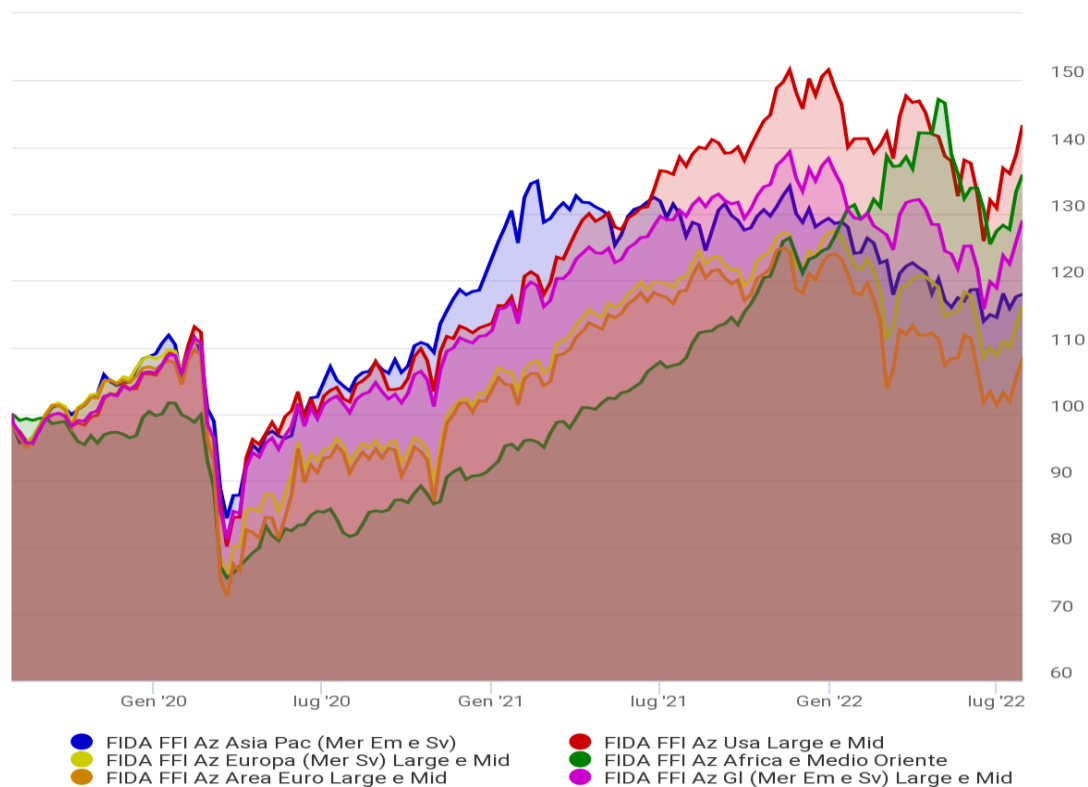
Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
WisdomTree Brent Crude Oil 2x Daily Leveraged <i>WisdomTree Commodity Sec. Ltd - JE00B24DK975</i>	-2,72%	109,01%	154,57%	72,48%	83,35%	-
WisdomTree Bloomberg Brent Crude Oil <i>WisdomTree Commodity Sec. Ltd - JE00B78DPL57</i>	1,63%	71,60%	100,75%	102,27%	43,33%	-
Elementum Physical Nickel ETC <i>WisdomTree Commodity Sec. Ltd - JE00BDD9Q956</i>	0,00%	67,29%	80,96%	107,91%	34,05%	-
WisdomTree NASDAQ 100 3x Daily Short <i>DB ETC Plc - DE000A1E0HS6</i>	-27,21%	61,69%	18,28%	-94,15%	63,65%	3
Elementum Physical Electric Vehicle Metals ETC <i>WisdomTree Hedged Commodity S. - JE00B6XF0923</i>	0,00%	44,01%	44,01%	44,01%	40,42%	3
SG ETN Daily Short -5X Bund Future <i>DB ETC Plc - DE000A1EK0H1</i>	-26,68%	27,81%	27,81%	27,81%	15,09%	-
WisdomTree Bund 10Y 5x Daily Short <i>DB ETC Plc - DE000A1EK0G3</i>	-26,64%	26,55%	38,89%	9,72%	25,26%	2
WisdomTree Silver 3x Daily Short <i>WisdomTree Commodity Sec. Ltd - GB00B15KY658</i>	-1,49%	25,07%	55,78%	-93,33%	89,42%	3
WisdomTree Grains <i>WisdomTree Commodity Sec. Ltd - JE00B2NFTW01</i>	-1,63%	24,99%	35,79%	72,92%	18,97%	-
WisdomTree Corn <i>WisdomTree Hedged Commodity S. - JE00B6X05031</i>	-1,54%	22,63%	34,63%	61,00%	26,32%	1

Dati al 29/07/2022

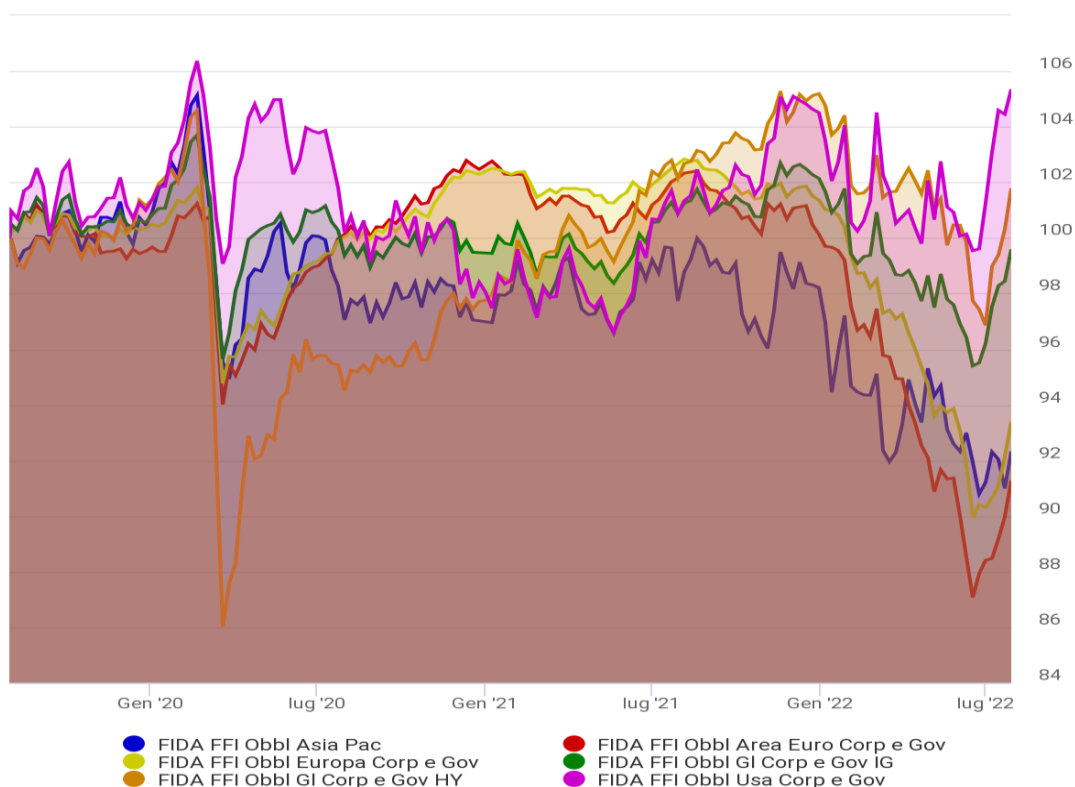


Luglio
2022

Mercati azionari (3Y)



Mercati obbligazionari (3Y)



FIDA
Finanza Dati Analisi

Ufficio Studi

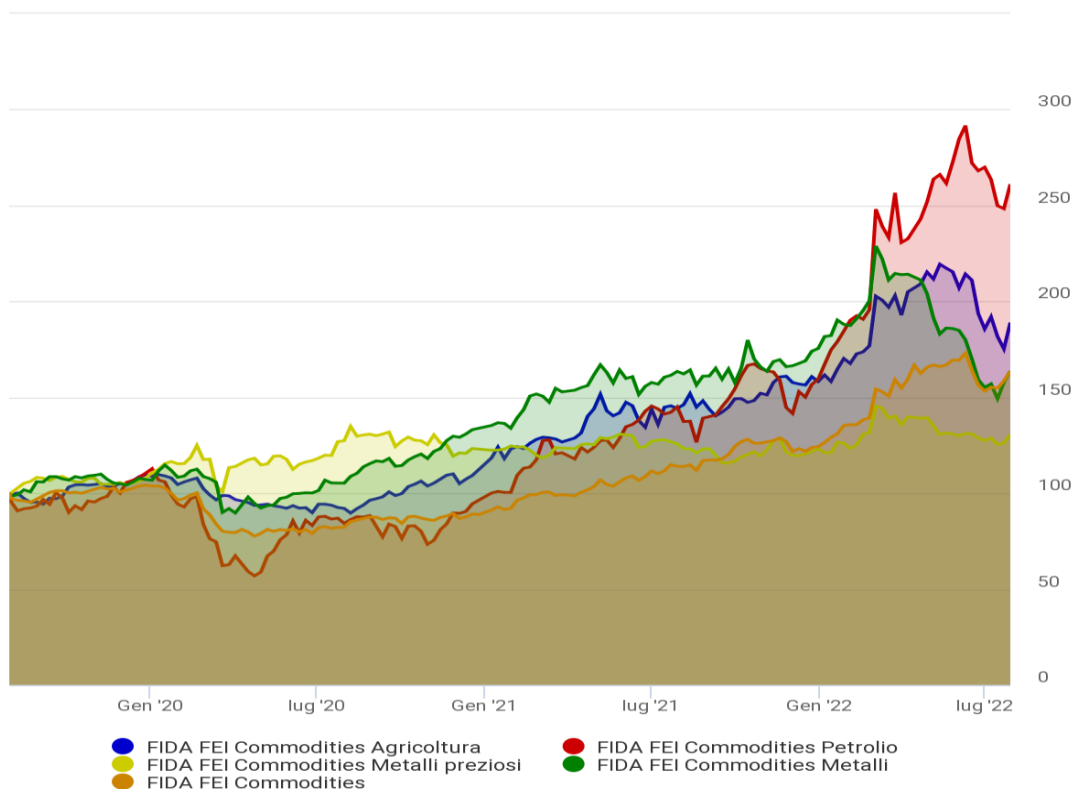
Via Cernaia 31

10121 - Torino

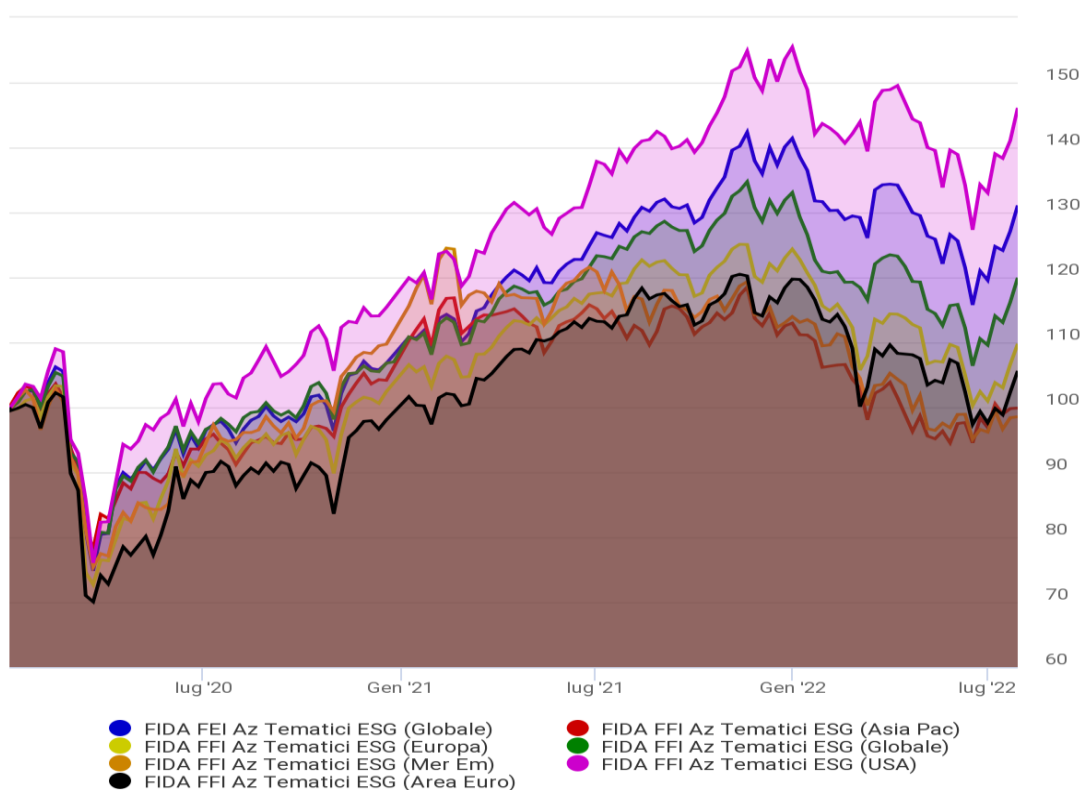
finance@fida.finacial

Luglio
2022

Materie Prime (3Y)



Investimenti Sostenibili (3Y)



Il sistema FIDArating è un processo di analisi di strumenti finanziari che consiste nella classificazione rispetto ad aspetti qualitativi e quantitativi, costruzione di categorie omogenee e assegnazione di score e rating mediante algoritmi proprietari.

Nell'ambito del risparmio gestito l'oggetto dell'analisi è la composizione del portafoglio nella sua continuità temporale, riassumibile nella politica di investimento. Le strategie di investimento possono essere desunte con diverse metodologie complementari, che si basano sia sulle dichiarazioni di intenti che su quello che viene effettivamente realizzato nelle gestioni.

Analisi dei prospetti

Politica di investimento dichiarata

Il primo passo consiste nell'individuazione, attraverso la documentazione legale, dell'obiettivo e della politica d'investimento, che definiscono il perimetro di massima all'interno del quale opererà il gestore.

Verifica del benchmark di investimento

Spesso il benchmark dichiarato permette di comprendere con un buon grado di approssimazione le possibili scelte d'investimento. In altri casi il benchmark può non avere alcun collegamento con il portafoglio del fondo, rappresentando una mera soglia da superare.

Analisi del portafoglio

Composizione di portafoglio

La composizione di portafoglio dei fondi, pubblicata con diversi gradi di frequenza e grado di dettaglio, può fornire importanti indicazioni sulle caratteristiche d'investimento.

Stile di investimento

È utile verificare quanto, nel tempo, le strategie siano state coerenti con la politica di investimento dichiarata: attraverso metodologie quantitative si determina quanto l'andamento del valore delle quote storiche possa essere ricondotto a quello di determinati indici di mercato.

Le analisi mensili

Fund Category Ranking: le classifiche si basano sugli indici FIDA Fund Index, calcolati mediante la capitalizzazione composta giornaliera dei rendimenti dei prodotti appartenenti alla medesima categoria. Sono escluse le categorie di chiusura.

Fund Ranking: sono inclusi tutti i prodotti autorizzati alla vendita in Italia e distribuibili alla clientela retail. Nelle classifiche per tipologia sono compresi esclusivamente quelli cui è attribuita una categoria.

ETF Category Ranking: le classifiche si basano sugli indici FIDA ETF Index, calcolati mediante la capitalizzazione composta giornaliera dei rendimenti dei prodotti appartenenti alla medesima categoria. Sono escluse le categorie di chiusura (ed es. categorie di strumenti a leva)

ETF Ranking: sono inclusi tutti i prodotti quotati su Borsa Italiana. Nelle classifiche per tipologia sono compresi esclusivamente quelli cui è attribuita una categoria.

Le classifiche sono disponibili su base mensile e, altresì, dall'inizio dell'anno (YTD - Year To

