

Aprile 2024

FIDArating Analysis

Analisi quantitative a cura dell'Ufficio Studi FIDA



Relazione mensile sul mercato italiano del risparmio gestito

Dati di riferimento: 30/04/2024



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Finanza Dati Analisi

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FIDArating Analysis

Concluse le analisi sui dati di fine **aprile** 2024.

Il mese si chiude con un bilancio negativo ed in controtendenza rispetto all'impostazione di medio periodo.

Le categorie azionarie a carattere geografico chiudono il periodo in media poco sotto alla parità; solo il 30% è in positivo ed è rappresentato perlopiù da economie in via di sviluppo asiatiche ed europee, in particolare la Turchia; a cedere terreno sono, oltre a Indonesia e Brasile, gli Usa e il Giappone.

Anche le specializzazioni settoriali denunciano diverse difficoltà. Come spesso avviene in congiunture ribassiste, i metalli e minerali preziosi godono invece di ottimi volumi ed allungano di oltre l'8% nel mese. Sono i comparti tecnologici a patire maggiormente, mentre quelli focalizzati su tematiche ESG, pur in rosso, dimostrano una certa tenuta.

Ancor più critico lo scenario sulle categorie obbligazionarie, l'84% delle quali mostra il segno meno. La perdita media sfiora il punto percentuale. Tra i pochi indici in positivo, trascinati dall'equity cinese, troviamo i convertibili Asia Pacifico e gli obbligazionari in renminbi, mentre lo Yen giapponese contrassegna le peggiori posizioni in classifica. In generale a tenere sono i monetari, le scadenze brevi ed i tassi nominali elevati.

In termini di strategie, il focus sulle commodities si è rivelato vincente e ciò è corroborato anche dalle analisi sui prodotti passivi.

Statistiche del sistema

▪ Strumenti oggetto delle analisi tra fondi e SICAV	60.088	(+272)
▪ Fondi che hanno ricevuto la classificazione FIDArating	54.620	(+129)
▪ Fondi autorizzati e distribuiti alla clientela retail italiana	22.422	(-12)
▪ Fondi che hanno ricevuto il FIDArating	14.679	(-15)
▪ ETF registrati in Italia	1.872	(+22)

Category Ranking

Top 10

Prime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az Turchia	17,42%	34,84%	55,18%	135,36%	35,35%
FIDA FFI Az Sett Metalli Prez e Minerali	8,33%	11,32%	1,87%	4,08%	27,64%
FIDA FFI Az Sett Metalli e Minerali	6,86%	5,69%	3,46%	12,32%	22,90%
FIDA FFI Az Sett Metalli Prez e Minerali EUR Hdg	6,77%	5,41%	-3,68%	-14,14%	29,89%
FIDA FFI Az Hong Kong	6,26%	6,40%	-9,52%	-30,52%	20,58%
FIDA FFI Az Cina	5,97%	4,81%	-10,22%	-41,33%	22,27%
FIDA FFI Az Europa (Mer Em)	5,61%	14,49%	39,54%	51,68%	17,09%
FIDA FFI Az Regno Unito Mid e Small	5,30%	8,39%	10,29%	-22,06%	16,26%
FIDA FFI Az Grande Cina	4,76%	5,92%	-4,55%	-38,29%	22,35%
FIDA FFI Az Europa Orientale	4,63%	14,30%	42,54%	44,60%	17,07%

*FFI: Fida Fund Index

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Bottom 10

Ultime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az Sett Biotecnologia	-7,12%	-3,43%	0,41%	-11,88%	16,49%
FIDA FFI Az Indonesia	-6,57%	-2,17%	-7,50%	16,78%	13,84%
FIDA FFI Az Brasile	-6,13%	-10,19%	14,83%	4,62%	26,71%
FIDA FFI Az Sett Fintech	-5,90%	1,99%	17,09%	-18,86%	19,50%
FIDA FFI Az Sett Fintech EUR Hdg	-5,81%	-1,77%	7,52%	-33,08%	21,79%
FIDA FFI Az Sett Immobiliare (America)	-5,80%	-6,15%	-0,04%	-5,07%	18,23%
FIDA FFI Az Usa CHF Hdg	-5,77%	-3,03%	17,86%	18,40%	17,36%
FIDA FFI Az Usa Small Cap	-5,62%	2,32%	15,47%	17,26%	16,54%
FIDA FFI Az Sett Immobiliare (Globale) EUR Hdg	-5,35%	-7,00%	-2,55%	-19,76%	18,62%
FIDA FFI Az Sett Farmaceutico e Sanitario EUR Hdg	-4,96%	-0,47%	-0,47%	-10,86%	15,00%

*FFI: Fida Fund Index

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Fund Ranking

Top 10

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
BNP Paribas Turkey Equity Clas Dis PLN <i>BNP Paribas AM Lux - LU0823433429</i>	18,54%	35,71%	71,75%	187,66%	34,11%	3
ESPA Stock Istanbul VT EUR <i>Erste Asset Management GmbH - AT0000494893</i>	18,05%	34,71%	40,96%	148,44%	34,17%	2
HSBC GIF Turkey Equity A PLN <i>HSBC Investmt Funds (Lux) S.A - LU0213961682</i>	17,10%	34,79%	54,34%	231,64%	35,24%	5
Jupiter Gold & Silver L Cap \$ <i>Jupiter Asset Management (Eur) - IE00BYVJR809</i>	16,12%	15,34%	4,32%	-7,43%	28,49%	2
SISF Global Gold A Cap \$ <i>Schroder Inv. Mgmt Europe SA - LU1223082196</i>	12,01%	15,59%	10,93%	15,82%	33,07%	5
Invesco Gold&Special Minerals A Acc \$ <i>Invesco Management S.A. - LU0505655562</i>	11,39%	13,49%	7,12%	3,55%	29,37%	3
Allianz Global Metals and Mining AT Cap EUR <i>Allianz Global Inv. GmbH (Lux) - LU0604766674</i>	9,73%	9,44%	4,27%	15,87%	23,20%	4
AZ F.1 All. Turkey B-AZ FUND Cap EUR <i>Azimut Investments S.A. - LU0947786116</i>	8,55%	13,65%	32,02%	65,94%	17,29%	5
Fonditalia Eq. China T <i>Fideuram A.M. (Ireland) dac - LU0553727057</i>	8,52%	4,90%	-7,70%	-39,31%	26,89%	4
CPR Invest Global Gold Mines U EUR <i>CPR Asset Mgmt - LU2265520739</i>	8,48%	8,48%	-2,01%	4,54%	29,00%	4

Dati al 30/04/2024

Top 10 - Equity

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
BNP Paribas Turkey Equity Clas Dis PLN <i>BNP Paribas AM Lux - LU0823433429</i>	18,54%	35,71%	71,75%	187,66%	34,11%	3
ESPA Stock Istanbul VT EUR <i>Erste Asset Management GmbH - AT0000494893</i>	18,05%	34,71%	40,96%	148,44%	34,17%	2
HSBC GIF Turkey Equity A PLN <i>HSBC Investmt Funds (Lux) S.A - LU0213961682</i>	17,10%	34,79%	54,34%	231,64%	35,24%	5
Jupiter Gold & Silver L Cap \$ <i>Jupiter Asset Management (Eur) - IE00BYVJR809</i>	16,12%	15,34%	4,32%	-7,43%	28,49%	2
SISF Global Gold A Cap \$ <i>Schroder Inv. Mgmt Europe SA - LU1223082196</i>	12,01%	15,59%	10,93%	15,82%	33,07%	5
Invesco Gold&Special Minerals A Acc \$ <i>Invesco Management S.A. - LU0505655562</i>	11,39%	13,49%	7,12%	3,55%	29,37%	3
Allianz Global Metals and Mining AT Cap EUR <i>Allianz Global Inv. GmbH (Lux) - LU0604766674</i>	9,73%	9,44%	4,27%	15,87%	23,20%	4
Fonditalia Eq. China T <i>Fideuram A.M. (Ireland) dac - LU0553727057</i>	8,52%	4,90%	-7,70%	-39,31%	26,89%	4
CPR Invest Global Gold Mines U EUR <i>CPR Asset Mgmt - LU2265520739</i>	8,48%	8,48%	-2,01%	4,54%	29,00%	4
Fidelity 2 Transition Materials Y Cap EUR <i>FIL - LU2701010626</i>	8,22%	10,71%	-	-	-	-

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Fund Ranking

Top 10 - Bond

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
UBP PG Active Income IP Dis \$ <i>UBP Asset Mgmt (Europe) SA - LU1515368592</i>	1,89%	6,21%	13,75%	29,52%	6,09%	5
JPM Gl. Corporate Bond Duration-Hdg A Cap \$ <i>JPMorgan AM Europe S.a.r.l. - LU1628779099</i>	1,63%	6,53%	13,49%	25,13%	5,96%	5
AB FCP I Mortgage Income Ptf. A2X EUR <i>Alliance Bernstein (Lux) S.A. - LU0232527241</i>	1,60%	7,37%	16,69%	29,44%	7,57%	5
UBAM Dynamic Us Dollar Bond U Cap \$ <i>UBP Asset Mgmt (Europe) SA - LU0862296927</i>	1,59%	6,60%	10,45%	25,05%	7,04%	5
CS (Lux) Floating Rate Credit A Dis \$ <i>Credit Suisse Fund Management - LU1699964828</i>	1,51%	5,86%	11,12%	21,45%	6,80%	5
Fonditalia China Bond R <i>Fideuram A.M. (Ireland) dac - LU2342238875</i>	1,51%	3,49%	2,56%	-	-	-
Fidelity China RMB Bond Y Cap \$ <i>FIL - LU0740036727</i>	1,49%	3,20%	1,15%	-0,08%	6,36%	3
Amundi F. US Short Term Bond E2 EUR <i>Amundi Luxembourg S.A. - LU1882443192</i>	1,49%	5,53%	10,07%	23,11%	7,35%	5
Global Evolution Frontier Markets I Cap \$ <i>Global Evolution Manco S.A. - LU1034966249</i>	1,48%	10,31%	17,41%	26,23%	7,02%	5
Abrdn I China Onshore Bond A Cap \$ <i>Abrdn Inv. Luxembourg S.A. - LU1808738725</i>	1,45%	3,83%	3,46%	12,49%	5,97%	5

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Top 10 - Absolute Return

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
AZ F.1 All. Turkey B-AZ FUND Cap EUR <i>Azimut Investments S.A. - LU0947786116</i>	8,55%	13,65%	32,02%	65,94%	17,29%	5
Banor Sicav Rosemary S EUR <i>Link Fund Solutions (Lux) S.A. - LU0625191183</i>	8,12%	7,88%	10,39%	-12,43%	17,04%	2
UBS (Irl) Equity Opp. Long Short P-PF \$ Hdg <i>UBS Fund Management (Irl) Ltd - IE00BSSWB440</i>	5,53%	14,98%	3,83%	17,85%	14,78%	3
CompAM SB Convex Q EUR <i>Waystone Manag. Comp. Lux SA - LU1468873846</i>	4,80%	5,08%	0,59%	-4,20%	24,30%	2
Schroder GAIA Contour Tech Equity A Cap \$ <i>Schroder Inv. Mgmt Europe SA - LU1725199209</i>	4,64%	13,15%	24,72%	21,24%	13,05%	4
Hector Sicav Absolute Return B Cap EUR <i>Degroof Petercam Asset Service - LU0445640682</i>	3,53%	16,61%	26,44%	5,48%	16,72%	3
UBS (Lux) KSS China Alloc Opport P Cap \$ <i>UBS Fund Mgmt (Luxembourg) S.A - LU1226287529</i>	3,52%	6,90%	-3,24%	-36,33%	15,06%	1
Fondersel Value Selection <i>Ersel Asset Mgmt Sgr Spa - IT0005397077</i>	3,45%	6,12%	9,46%	28,98%	11,66%	5
Candriam Diversified Futures C Cap EUR <i>Candriam - FR0010794792</i>	3,34%	5,49%	11,28%	25,51%	8,76%	5
Johcm European Select Values Non-dis. Cap EUR <i>Jo Hambro Capital Mgt Ltd - IE00BSFWK513</i>	2,94%	-3,36%	-0,84%	-10,64%	16,00%	2

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Category Ranking

Top 10

Prime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az Turchia	17,42%	34,84%	55,18%	135,36%	35,35%
FIDA FFI Az Giappone Large e Mid Growth	-1,31%	19,40%	37,16%	48,04%	13,21%
FIDA FFI Az Giappone Usd Hdg	-0,13%	16,78%	34,84%	62,13%	12,12%
FIDA FFI Az Europa (Mer Em)	5,61%	14,49%	39,54%	51,68%	17,09%
FIDA FFI Az Europa Orientale	4,63%	14,30%	42,54%	44,60%	17,07%
FIDA FFI Az Sett Finanza (Europa)	0,15%	14,09%	24,21%	34,26%	17,76%
FIDA FFI Az Giappone Euro Hdg	-0,69%	13,59%	31,08%	40,75%	11,09%
FIDA FFI Az GI (Mer Em) Frontier Mkts	-2,23%	12,03%	25,14%	30,33%	11,82%
FIDA FFI Az Sett Energia	2,31%	11,45%	20,38%	77,58%	19,48%
FIDA FFI Az Sett Metalli Prez e Minerali	8,33%	11,32%	1,87%	4,08%	27,64%

*FFI: Fida Fund Index

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Bottom 10

Ultime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az Africa	-0,85%	-11,58%	-7,06%	-17,32%	16,25%
FIDA FFI Az Brasile	-6,13%	-10,19%	14,83%	4,62%	26,71%
FIDA FFI Obbl Yen Giapponese	-4,13%	-9,17%	-15,26%	-28,34%	7,92%
FIDA FFI Az Sett Immobiliare (Globale) EUR Hdg	-5,35%	-7,00%	-2,55%	-19,76%	18,62%
FIDA FFI Az Sett Immobiliare (America)	-5,80%	-6,15%	-0,04%	-5,07%	18,23%
FIDA FFI Obbl Corona Svedese	-2,09%	-5,84%	-0,02%	-17,16%	8,03%
FIDA FFI Ritorno Assoluto (Chf Hdg)	-1,48%	-5,30%	1,28%	2,76%	6,63%
FIDA FFI Az America Latina Large e Mid	-3,97%	-5,18%	16,09%	26,34%	20,74%
FIDA FFI Obbl Franco Svizzero	-0,45%	-5,02%	4,01%	6,66%	5,71%
FIDA FFI Obbl Corona Norvegese	-1,38%	-4,96%	2,61%	-14,97%	9,90%

*FFI: Fida Fund Index

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Fund Ranking

Top 10

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
BNP Paribas Turkey Equity Clas Dis PLN <i>BNP Paribas AM Lux - LU0823433429</i>	18,54%	35,71%	71,75%	187,66%	34,11%	3
HSBC GIF Turkey Equity A PLN <i>HSBC Investmt Funds (Lux) S.A - LU0213961682</i>	17,10%	34,79%	54,34%	231,64%	35,24%	5
ESPA Stock Istanbul VT EUR <i>Erste Asset Management GmbH - AT0000494893</i>	18,05%	34,71%	40,96%	148,44%	34,17%	2
Matthews Asia F. Japan I Cap \$ Hdg <i>Carne Gl. Fund Managers (LU) - LU1525503915</i>	-0,09%	26,89%	52,25%	77,52%	15,20%	3
E.I. Sturza Strategic Nippon Growth A EUR <i>E.I. Sturza Strategic Man.Ltd - IE00B991XL80</i>	0,80%	26,20%	51,27%	-	-	-
Man GLG Japan CoreAlpha Equity DH \$ <i>Man Asset Management (Ireland) - IE00B56CKP98</i>	0,73%	25,26%	51,43%	135,83%	14,19%	5
M&G (Lux) Japan AH \$ <i>M&G Luxembourg S.A - LU1797807127</i>	1,09%	24,92%	49,59%	114,42%	13,12%	4
PrivilEdge Alpha Japan P \$ Hdg <i>Lombard Odier Funds (Europe) - LU2191968812</i>	1,11%	24,45%	45,79%	79,94%	12,80%	4
BGF Japan Flexible Equity E2 Cap EUR Hdg <i>BlackRock (Luxembourg) S.A. - LU0277197835</i>	1,33%	23,40%	47,93%	52,36%	12,85%	3
Fidelity Japan Value Y \$ Hdg <i>FIL - LU2445164598</i>	1,72%	22,25%	47,16%	-	-	-

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Top 10 - Equity

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
BNP Paribas Turkey Equity Clas Dis PLN <i>BNP Paribas AM Lux - LU0823433429</i>	18,54%	35,71%	71,75%	187,66%	34,11%	3
HSBC GIF Turkey Equity A PLN <i>HSBC Investmt Funds (Lux) S.A - LU0213961682</i>	17,10%	34,79%	54,34%	231,64%	35,24%	5
ESPA Stock Istanbul VT EUR <i>Erste Asset Management GmbH - AT0000494893</i>	18,05%	34,71%	40,96%	148,44%	34,17%	2
Matthews Asia F. Japan I Cap \$ Hdg <i>Carne Gl. Fund Managers (LU) - LU1525503915</i>	-0,09%	26,89%	52,25%	77,52%	15,20%	3
E.I. Sturza Strategic Nippon Growth A EUR <i>E.I. Sturza Strategic Man.Ltd - IE00B991XL80</i>	0,80%	26,20%	51,27%	-	-	-
Man GLG Japan CoreAlpha Equity DH \$ <i>Man Asset Management (Ireland) - IE00B56CKP98</i>	0,73%	25,26%	51,43%	135,83%	14,19%	5
M&G (Lux) Japan AH \$ <i>M&G Luxembourg S.A - LU1797807127</i>	1,09%	24,92%	49,59%	114,42%	13,12%	4
PrivilEdge Alpha Japan P \$ Hdg <i>Lombard Odier Funds (Europe) - LU2191968812</i>	1,11%	24,45%	45,79%	79,94%	12,80%	4
BGF Japan Flexible Equity E2 Cap EUR Hdg <i>BlackRock (Luxembourg) S.A. - LU0277197835</i>	1,33%	23,40%	47,93%	52,36%	12,85%	3
Fidelity Japan Value Y \$ Hdg <i>FIL - LU2445164598</i>	1,72%	22,25%	47,16%	-	-	-

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Fund Ranking

Top 10 - Bond

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol. 3y	FIDA Rating
	1m	YTD	1y	3y		
Global Evolution Frontier Markets I Cap \$ <i>Global Evolution Manco S.A. - LU1034966249</i>	1,48%	10,31%	17,41%	26,23%	7,02%	5
Quaestio Global Enhanced Cash R Dis EUR <i>Quaestio Capital Sgr - LU1805547426</i>	0,27%	10,22%	13,14%	9,77%	5,74%	5
MSIF Em. Mkts Fixed Income Opportunities A EUR <i>MSIM Fund Management (Ireland) - LU1258507315</i>	1,10%	9,98%	20,22%	7,77%	7,31%	4
Abrdn I Frontier Markets Bond A \$ <i>Abrdn Inv. Luxembourg S.A. - LU1725895616</i>	0,40%	9,79%	29,34%	18,53%	10,46%	5
Fidelity China High Yield Y Dis \$ <i>FIL - LU1345482589</i>	1,07%	9,72%	0,73%	-32,63%	21,76%	1
BGF Asian High Yield Bond E2 Cap EUR <i>BlackRock (Luxembourg) S.A. - LU1728556793</i>	0,32%	9,60%	5,05%	-23,78%	14,15%	2
Amundi F. Emerging Markets ST Bond E2 Dis EUR <i>Amundi Luxembourg S.A. - LU1882463547</i>	1,13%	9,41%	19,23%	6,96%	8,99%	3
UBS (Lux) Bd Sicav Asian High Yield P Dis \$ <i>UBS Fund Mgmt (Luxembourg) S.A - LU0725271786</i>	-0,22%	9,22%	7,46%	-28,39%	18,06%	1
GS Asia High Yield Bond Ptf Base Gross DisM \$ <i>Goldman Sachs AM B.V. - LU2201852816</i>	0,39%	8,97%	7,20%	-7,52%	15,20%	2
Fidelity Asian High Yield Y EUR <i>FIL - LU1261430794</i>	0,06%	8,67%	6,44%	-24,26%	18,11%	1

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Top 10 - Absolute Return

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol. 3y	FIDA Rating
	1m	YTD	1y	3y		
Aspect Diversified Trends F GBP <i>Aspect Capital Limited - IE00B3Q06D97</i>	1,23%	18,66%	19,32%	54,49%	12,67%	5
Hector Sicav Absolute Return B Cap EUR <i>Degroof Petercam Asset Service - LU0445640682</i>	3,53%	16,61%	26,44%	5,48%	16,72%	3
UBS (Irl) Equity Opp. Long Short P-PF \$ Hdg <i>UBS Fund Management (Irl) Ltd - IE00BSSWB440</i>	5,53%	14,98%	3,83%	17,85%	14,78%	3
RAM (Lux) SF L/S European Equities D \$ <i>RAM Active Investments S.A. - LU0705071610</i>	2,89%	13,80%	14,65%	33,22%	11,54%	5
AZ F.1 All. Turkey A-AZ FUND Dis EUR <i>Azimut Investments S.A. - LU0947786462</i>	8,54%	13,70%	32,02%	65,74%	17,30%	5
AZ F.1 Eq. Japan A-AZ FUND Cap EUR Hdg <i>Azimut Investments S.A. - LU2072948370</i>	-1,65%	13,47%	31,87%	23,85%	13,76%	4
Schroder GAIA Blue Trend A Cap \$ <i>Schroder Inv. Mgmt Europe SA - LU1293073232</i>	1,62%	13,26%	16,15%	38,88%	19,64%	5
Schroder GAIA Contour Tech Equity A Cap \$ <i>Schroder Inv. Mgmt Europe SA - LU1725199209</i>	4,64%	13,15%	24,72%	21,24%	13,05%	4
SEB Asset Selection C Cap EUR <i>SEB Investment Management AB - LU0256624742</i>	0,24%	13,10%	7,31%	18,42%	11,35%	4
Liontrust GF European Strategic Equity B3 Cap \$ <i>Liontrust Invest. Partners LLP - IE00BLG2W114</i>	-1,52%	12,99%	20,01%	78,60%	12,56%	5

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ETF Category Ranking

Top 10

Prime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Az. Turchia	15,58%	35,71%	50,39%	83,64%	36,57%
FIDA FEI Commodities Leva 3 Long	14,67%	11,52%	-21,11%	17,44%	62,49%
FIDA FEI Commodities Metalli	12,87%	15,08%	0,25%	-8,88%	20,67%
FIDA FEI Obbl Leva 3 Short	12,72%	19,43%	14,69%	72,12%	26,45%
FIDA FEI Obbl Leva 5 Short	12,47%	21,95%	10,12%	86,97%	42,47%
FIDA FEI Commodities Argento	8,55%	14,03%	7,95%	10,16%	21,83%
FIDA FEI Az Leva 2 Short	8,18%	-10,10%	-21,34%	-43,07%	33,11%
FIDA FEI Az. Sett. Metalli e Minerali	7,50%	5,47%	7,40%	20,97%	23,70%
FIDA FEI Az. Sett. Materie Prime (Eur.)	6,96%	5,43%	13,36%	20,09%	20,79%
FIDA FEI Az. Cina	6,78%	4,81%	-7,71%	-35,34%	26,63%

*FEI: Fida ETF Index

Dati al 30/04/2024

Bottom 10

Ultime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Commodities Leva 3 Short	-13,72%	-13,43%	-3,45%	-73,47%	60,50%
FIDA FEI Az Leva 3 Long	-13,67%	29,05%	63,73%	57,62%	50,16%
FIDA FEI Az Leva 2 Long	-8,05%	11,70%	27,78%	35,14%	30,61%
FIDA FEI Az. Sett. Immobiliare (America)	-7,73%	-6,36%	1,07%	0,10%	18,87%
FIDA FEI Az. Indonesia	-7,73%	-3,80%	-9,28%	27,24%	15,77%
FIDA FEI Obbl Leva 3 Long	-6,71%	-9,83%	-5,84%	-43,74%	23,35%
FIDA FEI Commodities Palladio	-6,60%	-13,31%	-35,75%	-64,38%	34,04%
FIDA FEI Az. Sett. Auto & Componentistica (Eur.)	-5,74%	8,92%	17,32%	20,29%	22,41%
FIDA FEI Az. Usa Small Cap	-5,72%	1,46%	16,84%	5,02%	18,81%
FIDA FEI Az. Sett. Informatica&Tecnologia (Gl)	-5,54%	3,37%	31,05%	14,21%	21,03%

*FEI: Fida ETF Index

Dati al 30/04/2024

Aprile 2024

ETF Ranking

Top 10

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
GraniteShares 3x Short MicroStrategy ETP <i>GraniteShares Financial Plc - XS2633105197</i>	130,00%	-99,43%	-99,98%	-	-	-
WisdomTree Coffee 3x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00BYQY3Z98</i>	61,44%	73,65%	66,67%	78,80%	82,63%	-
Leverage Shares -3x Short Coinbase (COIN) ETP <i>Leverage Shares p.l.c. - XS2757381665</i>	56,36%	-89,53%	-99,53%	-	-	-
WisdomTree Copper 3x Daily Leveraged <i>WisdomTree Multi Asset Issuer - IE00B8JVMZ80</i>	46,84%	59,78%	42,70%	-35,34%	56,54%	-
SG ETC Daily Long +3X Copper Future <i>SG ISSUER - XS2425319493</i>	46,46%	59,90%	41,87%	-39,83%	60,46%	-
GraniteShares 3x Short UBER Daily ETP <i>GraniteShares Financial Plc - XS2626290238</i>	44,74%	-41,75%	-95,31%	-99,54%	126,66%	-
WisdomTree Coffee 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00B2NFTD12</i>	40,11%	52,48%	58,71%	123,44%	55,54%	-
GraniteShares 3x Short Square Daily ETP <i>GraniteShares Financial Plc - XS2376991738</i>	34,94%	-53,91%	-92,05%	-99,73%	208,16%	-
WisdomTree Nickel 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00BDD9QB77</i>	32,51%	30,61%	-43,04%	-68,13%	61,60%	-
GraniteShares 3x Short AMD Daily ETP <i>GraniteShares Financial Plc - XS2377112201</i>	32,48%	-52,01%	-95,60%	-98,74%	162,61%	-

Dati al 30/04/2024

Top 10 - Equity

Primi 10 prodotti azionari per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
GraniteShares 3x Short MicroStrategy ETP <i>GraniteShares Financial Plc - XS2633105197</i>	130,00%	-99,43%	-99,98%	-	-	-
Leverage Shares -3x Short Coinbase (COIN) ETP <i>Leverage Shares p.l.c. - XS2757381665</i>	56,36%	-89,53%	-99,53%	-	-	-
GraniteShares 3x Short UBER Daily ETP <i>GraniteShares Financial Plc - XS2626290238</i>	44,74%	-41,75%	-95,31%	-99,54%	126,66%	-
GraniteShares 3x Short Square Daily ETP <i>GraniteShares Financial Plc - XS2376991738</i>	34,94%	-53,91%	-92,05%	-99,73%	208,16%	-
GraniteShares 3x Short AMD Daily ETP <i>GraniteShares Financial Plc - XS2377112201</i>	32,48%	-52,01%	-95,60%	-98,74%	162,61%	-
GraniteShares 3x Short Facebook ETP <i>GraniteShares Financial Plc - XS2671672819</i>	28,09%	-64,60%	-91,18%	-98,89%	153,26%	-
Leverage Shares 3x Alphabet ETP <i>Leverage Shares p.l.c. - IE00BK5BZX59</i>	27,84%	52,05%	167,94%	234,08%	77,06%	-
GraniteShares 3x Long Alphabet Daily ETP <i>GraniteShares Financial Plc - XS2675292309</i>	26,85%	50,22%	166,23%	-49,24%	81,55%	-
GraniteShares 3x Short Netflix Daily ETP <i>GraniteShares Financial Plc - XS2675292135</i>	22,16%	-44,12%	-89,29%	-95,89%	210,64%	-
GraniteShares 3x Short Microsoft Daily ETP <i>GraniteShares Financial Plc - XS2722160707</i>	19,49%	-15,46%	-57,93%	-78,38%	63,20%	-

Dati al 30/04/2024

ETF Ranking

Top 10 - Bond

Primi 10 prodotti obbligazionari per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
WisdomTree US Treasuries 30Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BF4TW784</i>	24,29%	45,16%	67,90%	189,96%	53,63%	-
WisdomTree US Treasuries 10Y 5x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BYNXPJ70</i>	16,51%	32,84%	54,17%	165,74%	38,66%	-
SG ETN Daily Short -5X Us Treasury 10Y Future <i>SG ISSUER - XS2425318925</i>	16,21%	31,65%	52,97%	125,00%	43,38%	-
WisdomTree Bund 30Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BF4TW453</i>	14,37%	26,77%	7,96%	99,11%	65,07%	-
WisdomTree Bund 10Y 5x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BYNXPJ56</i>	12,07%	26,12%	10,43%	108,23%	45,52%	-
SG ETN Daily Short -5X Bund Future <i>SG ISSUER - XS2425321713</i>	11,84%	25,25%	7,23%	113,02%	51,48%	-
WisdomTree US Treasuries 10Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BKS8QT65</i>	10,37%	21,42%	35,91%	103,29%	25,16%	-
Amundi US Treas. 10Y Daily (-2x) Inverse UCITS ETF <i>Amundi Asset Management SAS - FR0011607084</i>	7,41%	16,09%	27,45%	76,16%	18,52%	-
WisdomTree Bund 10Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BKS8QN04</i>	7,40%	16,02%	9,35%	68,54%	26,97%	-
WisdomTree BTP 10Y 5x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BYNXNS22</i>	6,89%	4,99%	-24,63%	17,06%	51,04%	-

Dati al 30/04/2024

Top 10 - Commodities

Primi 10 prodotti su materie prime per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
WisdomTree Coffee 3x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00BYQY3Z98</i>	61,44%	73,65%	66,67%	78,80%	82,63%	-
WisdomTree Copper 3x Daily Leveraged <i>WisdomTree Multi Asset Issuer - IE00B8JVMZ80</i>	46,84%	59,78%	42,70%	-35,34%	56,54%	-
SG ETC Daily Long +3X Copper Future <i>SG ISSUER - XS2425319493</i>	46,46%	59,90%	41,87%	-39,83%	60,46%	-
WisdomTree Coffee 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00B2NFTD12</i>	40,11%	52,48%	58,71%	123,44%	55,54%	-
WisdomTree Nickel 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00BDD9QB77</i>	32,51%	30,61%	-43,04%	-68,13%	61,60%	-
WisdomTree Copper 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00B2NFTF36</i>	30,46%	40,22%	34,15%	-7,54%	36,60%	-
WisdomTree Aluminium 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00B2NFTC05</i>	23,30%	16,98%	8,91%	-12,82%	45,07%	-
WisdomTree Zinc <i>WISDOMTREE COMMODITY SEC. - GB00B15KY872</i>	21,52%	13,57%	16,01%	21,50%	30,08%	3
WisdomTree Zinc - EUR Daily Hedged <i>WISDOMTREE HDG COMMODITY SEC. - JE00B78NNM23</i>	20,31%	8,67%	9,58%	0,42%	31,63%	2
WisdomTree Coffee <i>WISDOMTREE COMMODITY SEC. - JE00BN7KB557</i>	19,87%	28,62%	37,97%	98,09%	28,14%	4

Dati al 30/04/2024

ETF Category Ranking

Top 10

Prime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Commodities Leva 2 Long	6,43%	38,57%	20,36%	118,07%	30,02%
FIDA FEI Az. Turchia	15,58%	35,71%	50,39%	83,64%	36,57%
FIDA FEI Az Leva 3 Long	-13,67%	29,05%	63,73%	57,62%	50,16%
FIDA FEI Obbl Leva 5 Short	12,47%	21,95%	10,12%	86,97%	42,47%
FIDA FEI Obbl Leva 3 Short	12,72%	19,43%	14,69%	72,12%	26,45%
FIDA FEI Az. Giappone - Euro Hedged	-0,15%	18,63%	41,15%	55,58%	12,48%
FIDA FEI Commodities Petrolio	0,67%	18,18%	22,08%	107,81%	26,80%
FIDA FEI Az. Sett. Finanza (Eur.)	1,81%	16,72%	37,26%	62,97%	19,68%
FIDA FEI Commodities Metalli	12,87%	15,08%	0,25%	-8,88%	20,67%
FIDA FEI Az. Sett. Telecomunicazioni	-1,74%	14,14%	34,50%	13,22%	16,70%

*FFI: Fida Fund Index

Dati al 30/04/2024

Bottom 10

Ultime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Az Leva 3 Short	5,07%	-15,01%	-30,45%	-53,09%	44,42%
FIDA FEI Commodities Leva 3 Short	-13,72%	-13,43%	-3,45%	-73,47%	60,50%
FIDA FEI Commodities Palladio	-6,60%	-13,31%	-35,75%	-64,38%	34,04%
FIDA FEI Az Leva 2 Short	8,18%	-10,10%	-21,34%	-43,07%	33,11%
FIDA FEI Obbl Leva 3 Long	-6,71%	-9,83%	-5,84%	-43,74%	23,35%
FIDA FEI Az. Brasile	-3,32%	-8,38%	20,33%	27,29%	26,90%
FIDA FEI Volatilita'	-1,07%	-6,99%	-46,06%	-68,91%	33,58%
FIDA FEI Az. Sett. Immobiliare (America)	-7,73%	-6,36%	1,07%	0,10%	18,87%
FIDA FEI Az Leva 1 Short	3,92%	-5,73%	-10,92%	-24,77%	16,00%
FIDA FEI Az. Sett. Immobiliare (Eur.)	-1,28%	-5,38%	11,32%	-21,68%	25,48%

*FFI: Fida Fund Index

Dati al 30/04/2024

Aprile 2024

ETF Ranking

Top 10

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol. 3y	FIDA Rating
	1m	YTD	1y	3y		
WisdomTree Cocoa 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00B2NFV803</i>	-5,90%	448,87%	982,97%	1125,93%	102,18%	-
Leverage Shares 3x NVIDIA ETP <i>Leverage Shares p.l.c. - IE00BK5BZR99</i>	-18,04%	336,19%	1440,67%	2623,94%	180,82%	-
GraniteShares 3x Long NVIDIA Daily ETP <i>GraniteShares Financial Plc - XS2193971947</i>	-18,39%	331,68%	1397,44%	71,35%	190,91%	-
GraniteShares 3x Short NIO Daily ETP <i>GraniteShares Financial Plc - XS2626290311</i>	-19,44%	256,54%	-61,45%	-96,00%	273,72%	-
Leverage Shares -3x Short NIO ETP <i>Leverage Shares p.l.c. - XS2706223133</i>	-22,36%	224,74%	78,72%	78,72%	364,14%	-
GraniteShares 3x Long Spotify Daily ETP <i>GraniteShares Financial Plc - XS2435549261</i>	11,99%	196,91%	463,10%	-32,16%	154,84%	-
GraniteShares 3x Long UniCredit Daily ETP <i>GraniteShares Financial Plc - XS2435550947</i>	3,58%	185,15%	473,79%	353,84%	134,94%	-
WisdomTree Cocoa <i>WISDOMTREE COMMODITY SEC. - JE00B2QXZK10</i>	1,02%	156,04%	270,98%	340,83%	42,40%	3
GraniteShares 3x Long Intesa Sanpaolo Daily ETP <i>GraniteShares Financial Plc - XS2435551598</i>	14,22%	121,26%	210,42%	42,55%	93,40%	-
Leverage Shares 3x Long Ferrari (RACE) ETP <i>Leverage Shares p.l.c. - XS2595673190</i>	-13,01%	84,86%	109,65%	109,65%	110,87%	-

Dati al 30/04/2024

Top 10 - Equity

Primi 10 prodotti azionari per performance YTD

Prodotti	Performance				Vol. 3y	FIDA Rating
	1m	YTD	1y	3y		
Leverage Shares 3x NVIDIA ETP <i>Leverage Shares p.l.c. - IE00BK5BZR99</i>	-18,04%	336,19%	1440,67%	2623,94%	180,82%	-
GraniteShares 3x Long NVIDIA Daily ETP <i>GraniteShares Financial Plc - XS2193971947</i>	-18,39%	331,68%	1397,44%	71,35%	190,91%	-
GraniteShares 3x Short NIO Daily ETP <i>GraniteShares Financial Plc - XS2626290311</i>	-19,44%	256,54%	-61,45%	-96,00%	273,72%	-
Leverage Shares -3x Short NIO ETP <i>Leverage Shares p.l.c. - XS2706223133</i>	-22,36%	224,74%	78,72%	78,72%	364,14%	-
GraniteShares 3x Long Spotify Daily ETP <i>GraniteShares Financial Plc - XS2435549261</i>	11,99%	196,91%	463,10%	-32,16%	154,84%	-
GraniteShares 3x Long UniCredit Daily ETP <i>GraniteShares Financial Plc - XS2435550947</i>	3,58%	185,15%	473,79%	353,84%	134,94%	-
GraniteShares 3x Long Intesa Sanpaolo Daily ETP <i>GraniteShares Financial Plc - XS2435551598</i>	14,22%	121,26%	210,42%	42,55%	93,40%	-
Leverage Shares 3x Long Ferrari (RACE) ETP <i>Leverage Shares p.l.c. - XS2595673190</i>	-13,01%	84,86%	109,65%	109,65%	110,87%	-
WisdomTree EURO STOXX Banks 3x Daily Leveraged <i>WisdomTree Multi Asset Issuer - IE00BLS09N40</i>	8,03%	72,56%	147,23%	152,41%	75,95%	-
Leverage Shares 3x Amazon ETP <i>Leverage Shares p.l.c. - IE00BK5BZQ82</i>	-2,08%	54,05%	246,14%	285,27%	58,66%	-

Dati al 30/04/2024

ETF Ranking

Top 10 - Bond

Primi 10 prodotti obbligazionari per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
WisdomTree US Treasuries 30Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BF4TW784</i>	24,29%	45,16%	67,90%	189,96%	53,63%	-
WisdomTree US Treasuries 10Y 5x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BYNXPJ70</i>	16,51%	32,84%	54,17%	165,74%	38,66%	-
SG ETN Daily Short -5X Us Treasury 10Y Future <i>SG ISSUER - XS2425318925</i>	16,21%	31,65%	52,97%	125,00%	43,38%	-
WisdomTree Bund 30Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BF4TW453</i>	14,37%	26,77%	7,96%	99,11%	65,07%	-
WisdomTree Bund 10Y 5x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BYNXPJ56</i>	12,07%	26,12%	10,43%	108,23%	45,52%	-
SG ETN Daily Short -5X Bund Future <i>SG ISSUER - XS2425321713</i>	11,84%	25,25%	7,23%	113,02%	51,48%	-
WisdomTree US Treasuries 10Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BKS8QT65</i>	10,37%	21,42%	35,91%	103,29%	25,16%	-
Amundi US Treas. 10Y Daily (-2x) Inverse UCITS ETF <i>Amundi Asset Management SAS - FR0011607084</i>	7,41%	16,09%	27,45%	76,16%	18,52%	-
WisdomTree Bund 10Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BKS8QN04</i>	7,40%	16,02%	9,35%	68,54%	26,97%	-
WisdomTree BTP 10Y 5x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BYNXNS22</i>	6,89%	4,99%	-24,63%	17,06%	51,04%	-

Dati al 30/04/2024

Top 10 - Commodities

Primi 10 prodotti su materie prime per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
WisdomTree Cocoa 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00B2NFV803</i>	-5,90%	448,87%	982,97%	1125,93%	102,18%	-
WisdomTree Cocoa <i>WISDOMTREE COMMODITY SEC. - JE00B2QXZK10</i>	1,02%	156,04%	270,98%	340,83%	42,40%	3
WisdomTree Coffee 3x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00BYQY3Z98</i>	61,44%	73,65%	66,67%	78,80%	82,63%	-
WisdomTree Natural Gas 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00B76BRD76</i>	-14,00%	60,00%	162,04%	-98,08%	200,15%	-
SG ETC Daily Long +3X Copper Future <i>SG ISSUER - XS2425319493</i>	46,46%	59,90%	41,87%	-39,83%	60,46%	-
WisdomTree Copper 3x Daily Leveraged <i>WisdomTree Multi Asset Issuer - IE00B8JVMZ80</i>	46,84%	59,78%	42,70%	-35,34%	56,54%	-
SG ETC Daily Long +3X Brent Oil Future <i>SG ISSUER - XS2425318768</i>	4,11%	52,83%	26,29%	-74,62%	68,38%	-
WisdomTree Coffee 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00B2NFTD12</i>	40,11%	52,48%	58,71%	123,44%	55,54%	-
SG ETC Daily Long +3X WTI Oil Future <i>SG ISSUER - XS2425321804</i>	0,08%	50,59%	10,23%	-84,21%	77,66%	-
WisdomTree WTI Crude Oil 3x Daily Leveraged <i>WisdomTree Multi Asset Issuer - IE00BMTM6B32</i>	1,14%	48,15%	17,57%	-10,80%	73,16%	-

Dati al 30/04/2024

FIDArating ESG

Top 10 - Fondi

Primi 10 prodotti attivi per Score ESG

Prodotti	ESG Level	ESG Score	ESG Rating
DPAM L Bonds Government Sustainable A Dis EUR <i>Degroof Petercam Asset Serv. - LU2098852804</i>	art.9	98,44	5
Pictet-Climate Government Bonds-R EUR <i>Pictet AM (Europe) S.A. - LU2468126086</i>	art.9	97,95	5
Vontobel Green Bond C EUR <i>Vontobel Asset Mgmt S.A. - LU1651443258</i>	art.9	96,33	5
Nordea 1 Green Bond BP EUR <i>Nordea Invs. Funds S.A. - LU2327920356</i>	art.9	93,32	5
Allianz Green Bond AT Cap EUR <i>Allianz Global Inv. GmbH (Lux) - LU1542252181</i>	art.9	93,30	5
Sella Investimenti Sostenibili C <i>Sella Sgr Spa - IT0005067480</i>	art.9	92,78	5
GS III Sovereign Green Bond X Cap EUR <i>Goldman Sachs AM B.V. - LU2280235743</i>	art.9	91,79	5
Candriam Sust. Bond Euro R EUR <i>Candriam - LU1313770023</i>	art.9	91,01	5
Amundi F. Euro Corp. ST Impact Green Bond G EUR <i>Amundi Luxembourg S.A. - LU0945151735</i>	art.9	90,80	5
EF Absolute Green Bonds R Cap EUR <i>Eurizon Capital S.A. - LU1693963701</i>	art.9	90,64	5

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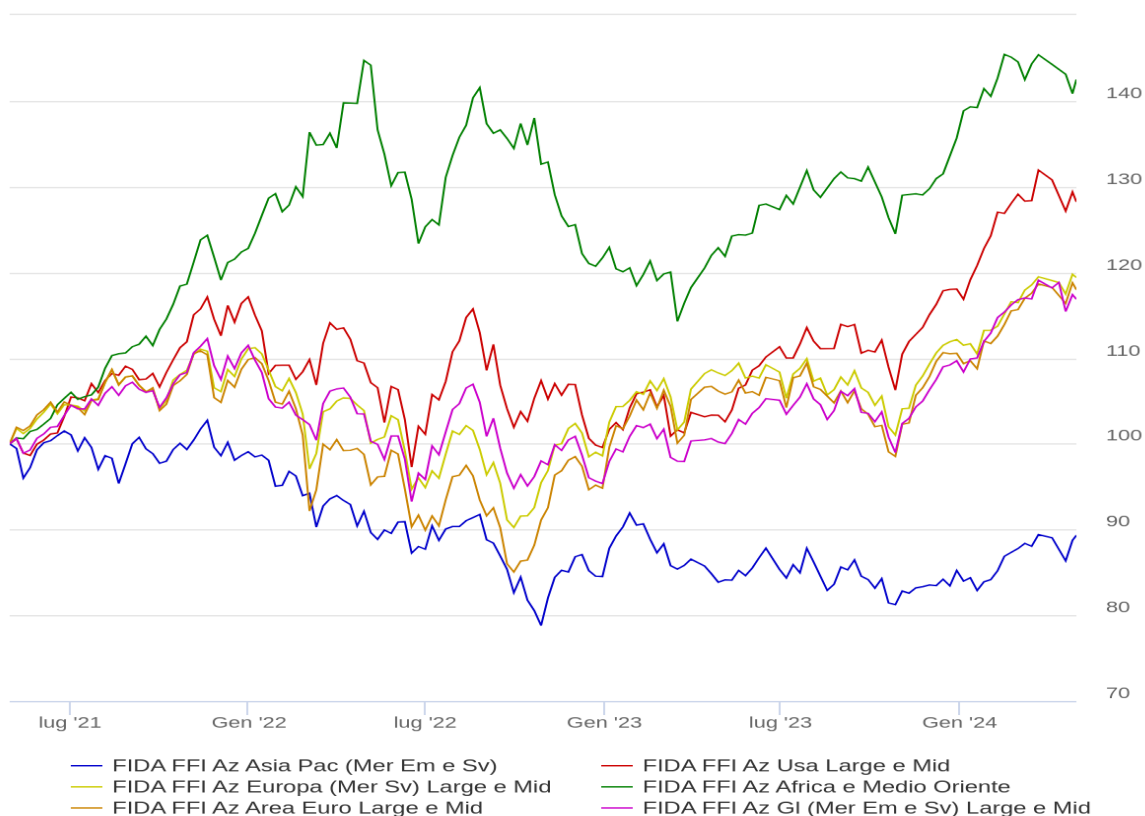
Top 10 - ETF

Primi 10 prodotti passivi per Score ESG

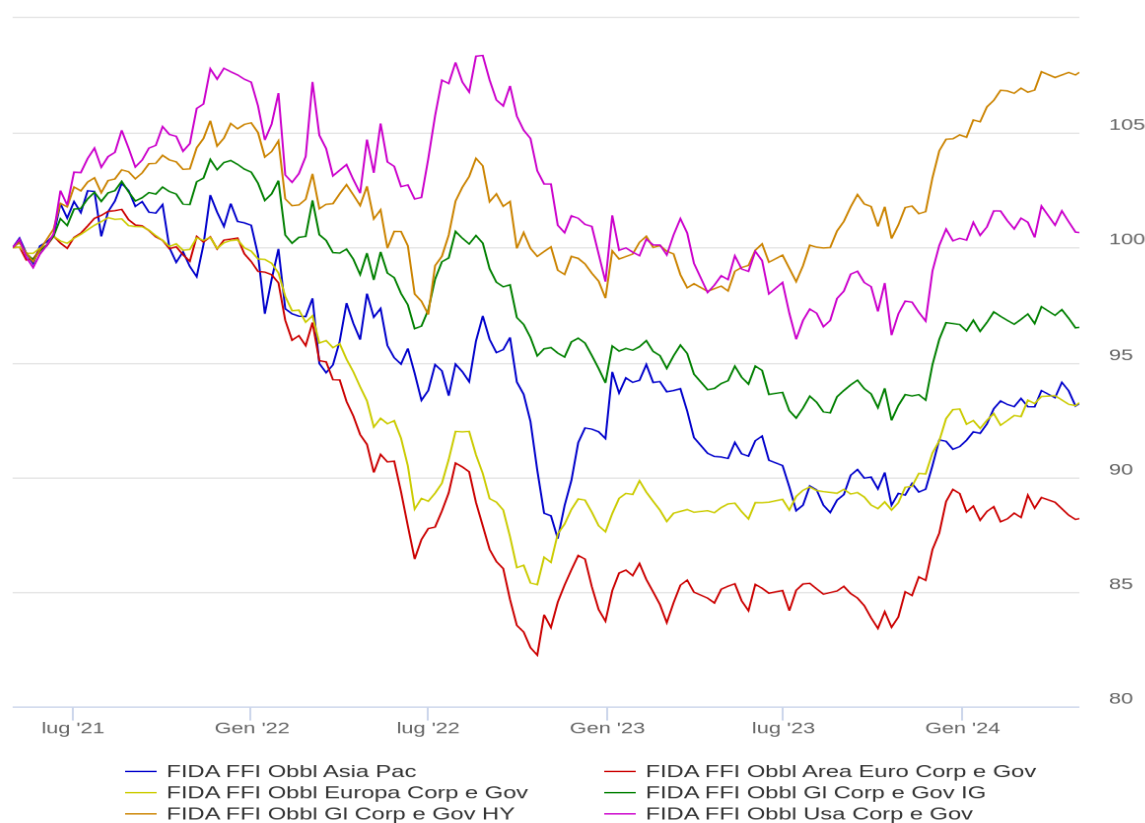
Prodotti	ESG Level	ESG Score	ESG Rating
Amundi Euro Government Green Bond UCITS ETF Acc <i>Amundi Asset Management SAS - LU2356220926</i>	art.9	91,17	5
BNP P.Easy JPM ESG Green S & S IG EUR Bd UCITS ETF <i>BNP Paribas AM Lux - LU2365458814</i>	art.9	89,29	5
L&G Clean Energy UCITS ETF <i>LGIM Managers (Europe) Limited - IE00BK5BCH80</i>	art.9	88,84	5
L&G Hydrogen Economy UCITS ETF <i>LGIM Managers (Europe) Limited - IE00BMYDM794</i>	art.9	86,30	5
Xtrackers EUR Corp. Green Bond UCITS ETF 1C <i>DWS INVESTMENT - IE000MCVFK47</i>	art.9	86,19	5
Xtrackers USD Corp. Green Bond UCITS ETF 2C <i>DWS INVESTMENT - IE0003W90921</i>	art.9	85,34	5
L&G Clean Water UCITS ETF <i>LGIM Managers (Europe) Limited - IE00BK5BC891</i>	art.9	84,59	5
Amundi IS Euro Gov. Tilted Green Bond UCITS ETF Acc <i>Amundi Luxembourg S.A. - LU1681046261</i>	art.8	83,80	5
HANetf iClima Global Decar. Enablers UCITS ETF <i>HANetf Management Limited - IE00BNC1F287</i>	art.9	81,53	5
L&G Europe ESG Exclusions Paris Aligned UCITS ETF <i>LGIM Managers (Europe) Limited - IE00BKLTRN76</i>	art.9	80,37	5

Dati al 30/04/2024

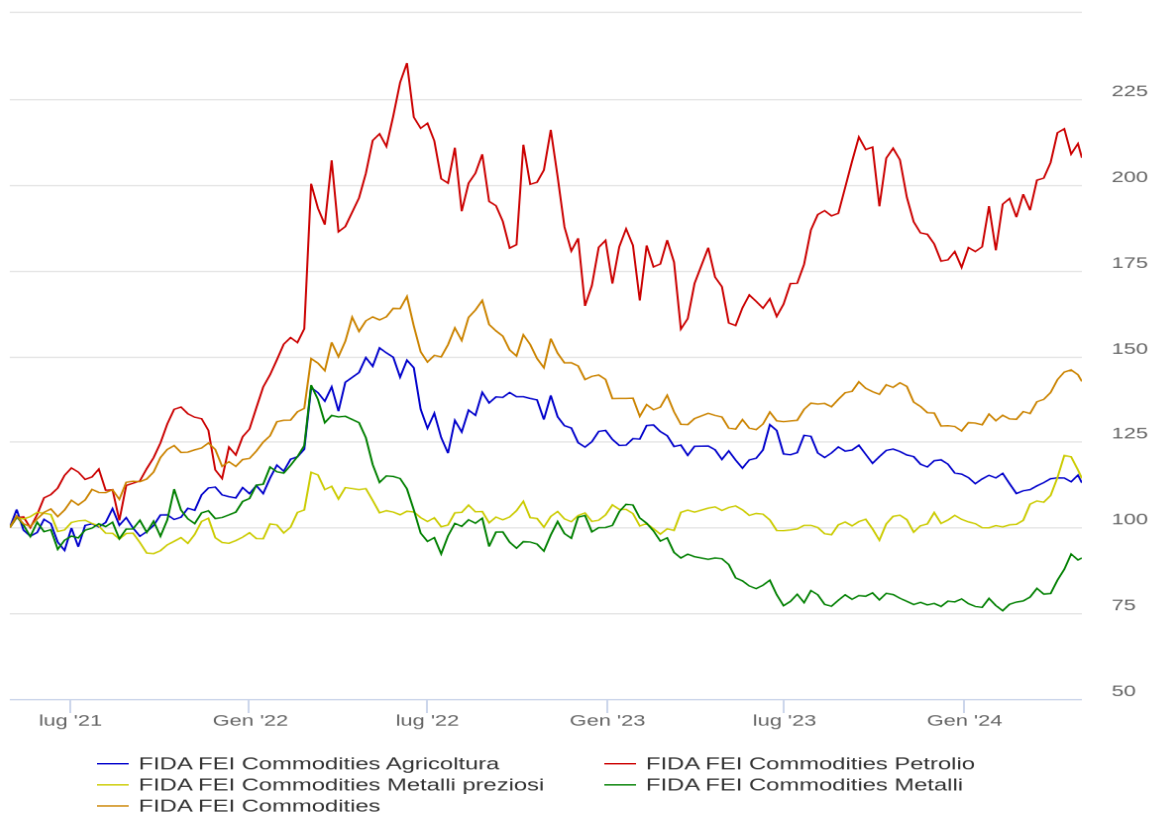
Mercati azionari (3Y)



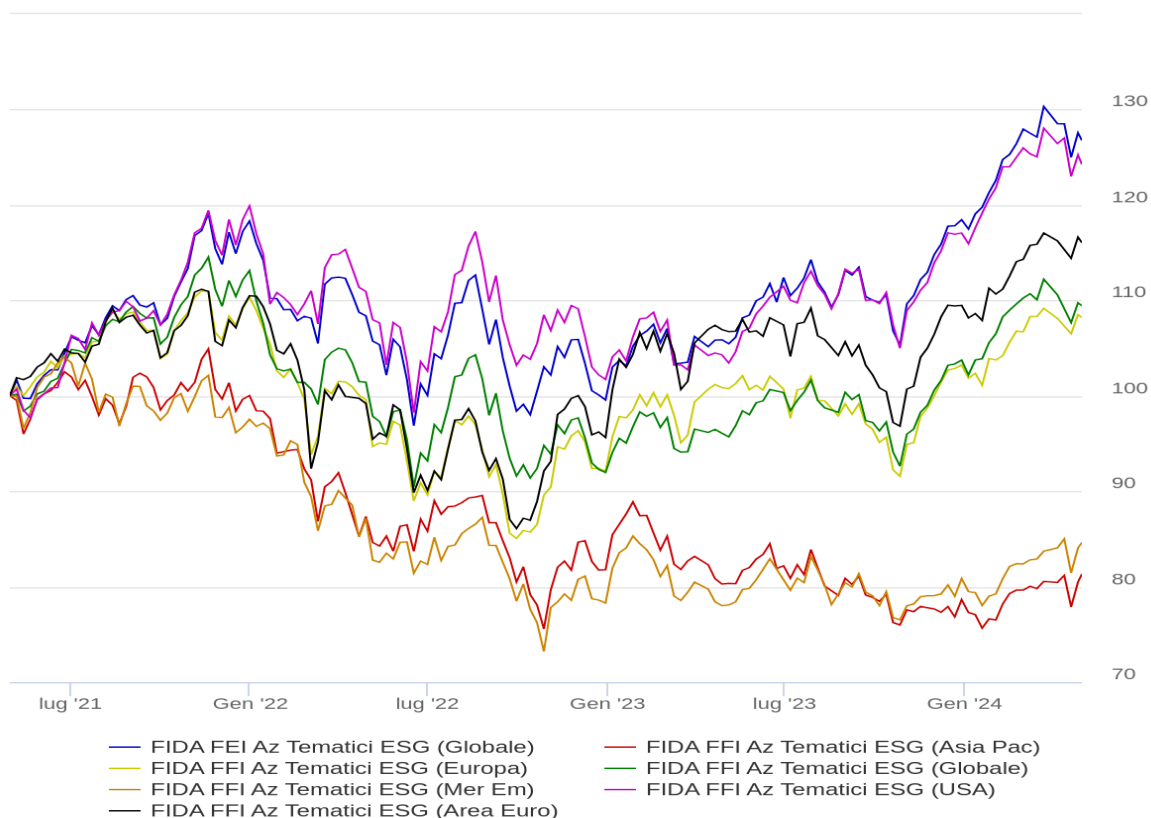
Mercati obbligazionari (3Y)



Materie Prime (3Y)



Investimenti Sostenibili (3Y)



Il sistema FIDArating è un processo di analisi di strumenti finanziari che consiste nella classificazione rispetto ad aspetti qualitativi e quantitativi, costruzione di categorie omogenee e assegnazione di score e rating mediante algoritmi proprietari.

Nell'ambito del risparmio gestito l'oggetto dell'analisi è la composizione del portafoglio nella sua continuità temporale, riassumibile nella politica di investimento. Le strategie di investimento possono essere desunte con diverse metodologie complementari, che si basano sia sulle dichiarazioni di intenti che su quello che viene effettivamente realizzato nelle gestioni.

Analisi dei prospetti

Politica di investimento dichiarata

Il primo passo consiste nell'individuazione, attraverso la documentazione legale, dell'obiettivo e della politica d'investimento, che definiscono il perimetro di massima all'interno del quale opererà il gestore.

Verifica del benchmark di investimento

Spesso il benchmark dichiarato permette di comprendere con un buon grado di approssimazione le possibili scelte d'investimento. In altri casi il benchmark può non avere alcun collegamento con il portafoglio del fondo, rappresentando una mera soglia da superare.

Analisi del portafoglio

Composizione di portafoglio

La composizione di portafoglio dei fondi, pubblicata con diversi gradi di frequenza e grado di dettaglio, può fornire importanti indicazioni sulle caratteristiche d'investimento.

Stile di investimento

È utile verificare quanto, nel tempo, le strategie siano state coerenti con la politica di investimento dichiarata: attraverso metodologie quantitative si determina quanto l'andamento del valore delle quote storiche possa essere ricondotto a quello di determinati indici di mercato.

Le analisi mensili

Fund Category Ranking: le classifiche si basano sugli indici FIDA Fund Index, calcolati mediante la capitalizzazione composta giornaliera dei rendimenti dei prodotti appartenenti alla medesima categoria. Sono escluse le categorie di chiusura.

Fund Ranking: sono inclusi tutti i prodotti autorizzati alla vendita in Italia e distribuibili alla clientela retail. Nelle classifiche per tipologia sono compresi esclusivamente quelli cui è attribuita una categoria.

ETF Category Ranking: le classifiche si basano sugli indici FIDA ETF Index, calcolati mediante la capitalizzazione composta giornaliera dei rendimenti dei prodotti appartenenti alla medesima categoria.

ETF Ranking: sono inclusi tutti i prodotti quotati su Borsa Italiana. Nelle classifiche per tipologia sono compresi esclusivamente quelli cui è attribuita una categoria.

FIDArating ESG

Il primo rating italiano di sostenibilità dei prodotti di risparmio gestito.

Misura la sostenibilità di fondi e SICAV mediante una metodologia che integra diversi elementi complementari.

Survey: valutazione trasversale a tutti gli strumenti gestiti dalla società di gestione che prende in esame la CSR aziendale e la gamma prodotti

SFDR: grado di sostenibilità del singolo fondo in coerenza con la normativa europea

Trasparenza: disponibilità del gestore a condividere le informazioni rilevanti sugli strumenti gestiti

Analisi di Portafoglio: i titoli che compongono il portafoglio del fondo sono valutati rispetto al grado di sostenibilità per verificare in modo puntuale la vocazione ESG nella sua realizzazione concreta.

Il rating è espresso su una scala da 1 a 5, ed esprime il grado di sostenibilità in maniera assoluta.