

Luglio
2024



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FIDArating Analysis

Analisi quantitative a cura dell'Ufficio Studi FIDA



Relazione mensile sul mercato italiano del risparmio gestito

Dati di riferimento: 31/07/2024



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FIDArating Analysis

Conclude le analisi sui dati di fine **Luglio** 2024.

I comparti azionari si sono apprezzati nel 64% dei casi; il rendimento medio è positivo e le variazioni contenute. Europa e Usa sono le aree più maggiormente performanti, mentre dall'Asia arrivano la maggior parte delle correzioni.

Fa eccezione il Giappone con allunghi tra il +4,2% e il +4,8% a seconda della capitalizzazione di borsa.

Quasi il 70% dei fondi a specializzazione settoriale è in allungo. Metalli preziosi, immobiliare e fintech regalano le maggiori soddisfazioni mentre i settori tecnologici ed innovativi sono in rosso.

Molto interessanti sono i ritorni dei fondi obbligazionari, che nel 90% dei casi sono positivi, mediamente dello 0,91%. I comparti focalizzati sullo Yen giapponese sono i migliori in termini di rendimento (+5,83% nel mese, ancora in deficit di oltre sette punti percentuali nell'anno corrente); degno di nota anche l'allungo dei governativi area euro a lungo termine (+3,7%). I pochi comparti in difficoltà, con cedimenti trascurabili, riguardano i convertibili Asia Pacifico e gli asset esposti alle corone scandinave.

Statistiche del sistema

▪ Strumenti oggetto delle analisi tra fondi e SICAV	60.846	(-43)
▪ Fondi che hanno ricevuto la classificazione FIDArating	55.034	(-1)
▪ Fondi autorizzati e distribuiti alla clientela retail italiana	22.468	(+16)
▪ Fondi che hanno ricevuto il FIDArating	14.524	(+94)
▪ ETF registrati in Italia	1.902	(+6)

Category Ranking

Top 10

Prime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az Sett Metalli Prez e Minerali	7,49%	21,61%	19,82%	11,53%	26,76%
FIDA FFI Az Usa Small Cap	6,44%	12,38%	15,52%	28,19%	17,17%
FIDA FFI Az Sett Metalli Prez e Minerali EUR Hdg	6,28%	11,73%	7,97%	-9,10%	28,70%
FIDA FFI Az Sett Immobiliare (Globale) EUR Hdg	5,99%	1,06%	4,80%	-18,72%	18,94%
FIDA FFI Obbl Yen Giapponese	5,83%	-7,40%	-7,92%	-28,02%	8,85%
FIDA FFI Az Usa Mid e Small	5,62%	12,24%	15,03%	21,61%	16,52%
FIDA FFI Az Sett Fintech EUR Hdg	5,61%	1,48%	3,25%	-32,67%	21,91%
FIDA FFI Az Usa Mid e Small Value	5,36%	11,29%	14,42%	18,54%	16,32%
FIDA FFI Az Sett Immobiliare (America)	5,21%	4,96%	9,95%	-3,40%	18,43%
FIDA FFI Az Sett Immobiliare (Globale)	5,10%	4,15%	8,32%	-7,43%	16,42%

Bottom 10

Ultime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az Taiwan	-5,59%	11,87%	19,77%	14,99%	18,96%
FIDA FFI Az Grande Cina	-5,36%	0,97%	-12,27%	-35,55%	22,68%
FIDA FFI Az Sett Intelligenza Artificiale (Globale)	-4,78%	14,11%	20,13%	13,18%	21,40%
FIDA FFI Az Sett Robotica	-4,28%	9,99%	15,28%	12,03%	21,38%
FIDA FFI Obbl Convertibili Asia Pac	-3,90%	5,95%	4,02%	2,00%	6,94%
FIDA FFI Az Cina	-3,77%	-1,27%	-16,78%	-38,57%	22,50%
FIDA FFI Ritorno Assoluto Materie Prime	-3,64%	2,37%	-3,16%	12,16%	12,95%
FIDA FFI Az Sett IT (Globale)	-3,51%	14,32%	20,36%	13,92%	19,30%
FIDA FFI Commodities	-3,50%	1,49%	-3,49%	13,61%	13,47%
FIDA FFI Az Sett Telecom	-3,21%	12,02%	17,78%	-1,66%	17,81%

Fund Ranking

Top 10

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
H2O GSI Multi Emerging Debt N EUR Hdg <i>H2O AM LLP - IE00BGGJDJ24</i>	17,36%	11,65%	22,03%	12,05%	20,94%	5
CPR Invest Global Gold Mines A EUR Hdg <i>CPR Asset Mgmt - LU1989765638</i>	11,25%	18,56%	14,88%	-2,54%	32,01%	4
Edmond de Rothschild Goldsphere B EUR <i>Edmond de Rothschild AM (FR) - FR0010664086</i>	10,61%	25,53%	23,94%	18,52%	27,85%	4
GS US Small Cap CORE Eq. Ptf Base Close Cap \$ <i>Goldman Sachs AM B.V. - LU0234576444</i>	10,15%	21,12%	22,87%	29,24%	19,29%	4
Janus Hend. US Small-Mid Cap Value A Cap EUR Hdg <i>Janus Henderson Capital Funds - IE0001257090</i>	9,47%	18,99%	22,44%	18,07%	21,43%	4
CompAM SB Convex Q EUR <i>Waystone Manag. Comp. Lux SA - LU1468873846</i>	9,21%	20,02%	19,32%	7,10%	23,45%	3
iMGP US Small & Mid Company Growth C Cap EUR Hdg <i>iM Global Partner Asset Manag. - LU0747343910</i>	9,02%	-0,64%	0,39%	-34,67%	27,32%	1
SISF Global Gold A Cap EUR Hdg <i>Schroder Inv. Mgmt Europe SA - LU1223083087</i>	8,87%	20,59%	25,63%	3,97%	35,64%	5
Federated Hermes US SMID Eq. FH Acc EUR <i>Hermes Investment Mngmnt Ltd - IE00BBL4VF96</i>	8,69%	10,65%	12,98%	10,49%	19,76%	3
Neu.Berman US Small Cap A Cap EUR <i>Neuberger Berman AM Limited - IE00B44F1J46</i>	8,68%	10,27%	9,24%	-0,32%	20,03%	1

Top 10 - Equity

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
CPR Invest Global Gold Mines A EUR Hdg <i>CPR Asset Mgmt - LU1989765638</i>	11,25%	18,56%	14,88%	-2,54%	32,01%	4
Edmond de Rothschild Goldsphere B EUR <i>Edmond de Rothschild AM (FR) - FR0010664086</i>	10,61%	25,53%	23,94%	18,52%	27,85%	4
GS US Small Cap CORE Eq. Ptf Base Close Cap \$ <i>Goldman Sachs AM B.V. - LU0234576444</i>	10,15%	21,12%	22,87%	29,24%	19,29%	4
Janus Hend. US Small-Mid Cap Value A Cap EUR Hdg <i>Janus Henderson Capital Funds - IE0001257090</i>	9,47%	18,99%	22,44%	18,07%	21,43%	4
iMGP US Small & Mid Company Growth C Cap EUR Hdg <i>iM Global Partner Asset Manag. - LU0747343910</i>	9,02%	-0,64%	0,39%	-34,67%	27,32%	1
SISF Global Gold A Cap EUR Hdg <i>Schroder Inv. Mgmt Europe SA - LU1223083087</i>	8,87%	20,59%	25,63%	3,97%	35,64%	5
Federated Hermes US SMID Eq. FH Acc EUR <i>Hermes Investment Mngmnt Ltd - IE00BBL4VF96</i>	8,69%	10,65%	12,98%	10,49%	19,76%	3
Neu.Berman US Small Cap A Cap EUR <i>Neuberger Berman AM Limited - IE00B44F1J46</i>	8,68%	10,27%	9,24%	-0,32%	20,03%	1
Pharus Best Regulated Companies B Cap EUR <i>Pharus Management Lux S.A. - LU1868872711</i>	8,57%	9,86%	1,96%	0,00%	15,20%	1
FTGF Royce US Smaller Companies A EUR Hdg <i>Franklin Templeton Intern Serv - IE00B7MC2Y03</i>	8,31%	5,59%	7,29%	8,16%	22,54%	3

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Fund Ranking

Top 10 - Bond

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
H2O GSI Multi Emerging Debt N EUR Hdg <i>H2O AM LLP - IE00BGGJDJ24</i>	17,36%	11,65%	22,03%	12,05%	20,94%	5
Ashmore EM Short Duration R Dis EUR <i>Ashmore Inv. Man.(Ireland) Ltd - LU1076337663</i>	7,23%	7,52%	28,55%	-15,30%	17,08%	1
H2O Multibonds N Cap EUR <i>H2O AM EUROPE - FR0013186707</i>	6,33%	-5,24%	-1,89%	36,42%	21,30%	5
Interfund Bond Japan <i>Fideuram A.M. (Ireland) dac - LU0074298513</i>	6,02%	-8,72%	-9,57%	-30,75%	9,15%	-
FF Bond Yen EUR <i>Fideuram A.M. (Ireland) dac - LU0096627749</i>	5,94%	-9,00%	-10,04%	-31,88%	9,14%	-
EF Bond JPY LTE R EUR <i>Eurizon Capital S.A. - LU0090978643</i>	5,74%	-7,83%	-8,14%	-28,60%	9,38%	-
Dimensional Global Short Fixed Income JPY <i>Dimensional Fund Advisors Ltd - IE00BGLC7S32</i>	5,69%	-4,09%	-4,03%	-29,27%	9,44%	1
Pictet-Short-Term Money Market JPY-R <i>Pictet AM (Europe) S.A. - LU0309035870</i>	5,63%	-4,05%	-3,89%	-20,42%	8,19%	-
Base Investments Sicav Bonds Value L Dis EUR <i>Edmond de Rothschild AM (Lux) - LU1242466289</i>	5,63%	6,89%	10,52%	9,98%	15,02%	5
GAM Multibond Local Emerging Bond EM Dis \$ <i>GAM Lux SA - LU1805267652</i>	4,99%	1,61%	2,41%	0,53%	6,92%	2

Top 10 - Absolute Return

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
CompAM SB Convex Q EUR <i>Waystone Manag. Comp. Lux SA - LU1468873846</i>	9,21%	20,02%	19,32%	7,10%	23,45%	3
Jupiter UK Dynamic Equity AI Dis GBP <i>Jupiter Asset Management (Eur) - IE00BLP59322</i>	6,80%	19,05%	16,62%	-20,24%	17,60%	1
H2O Multistراتيجies R Cap EUR <i>H2O AM EUROPE - FR0010923383</i>	6,17%	-5,48%	-4,73%	42,63%	26,37%	5
H2O Vivace R Cap EUR <i>H2O AM EUROPE - FR0011015478</i>	6,15%	-5,34%	-3,87%	43,89%	25,96%	5
Amundi IF Tactical Allocation E Cap EUR <i>Amundi Luxembourg S.A. - LU1437672998</i>	5,79%	-1,60%	4,13%	-31,44%	11,25%	1
Alken European Opportunities Z EUR <i>AFFM S.A. - LU0432793510</i>	5,74%	11,80%	14,86%	40,34%	17,64%	5
H2O Multi Aggregate R USD <i>H2O AM EUROPE - IE00BD8RFH57</i>	5,45%	7,67%	12,12%	17,55%	8,83%	4
Invesco Gl. Income Real Estate Sec. A Cap EUR Hgd <i>Invesco Management S.A. - LU1981112870</i>	5,22%	-0,44%	4,61%	-16,64%	15,20%	1
Man AHL Multi Strategy Alternative DN EUR Hdg <i>Man Asset Management (Ireland) - IE00BRJT7T44</i>	5,05%	13,32%	21,72%	22,78%	9,40%	5
AZ F.1 Eq. Japan B-AZ FUND Cap EUR <i>Azimut Investments S.A. - LU0108016642</i>	4,94%	7,85%	8,06%	-1,05%	14,56%	3



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Category Ranking

Top 10

Prime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az Turchia	-3,17%	43,95%	45,16%	143,65%	35,88%
FIDA FFI Az Giappone Large e Mid Growth	4,44%	26,88%	28,08%	56,22%	13,24%
FIDA FFI Az Sett Metalli Prez e Minerali	7,49%	21,61%	19,82%	11,53%	26,76%
FIDA FFI Az India	1,85%	21,20%	32,70%	48,14%	13,72%
FIDA FFI Az Giappone Usd Hdg	-1,50%	19,84%	22,81%	61,69%	11,81%
FIDA FFI Az Sett Finanza (Europa)	3,72%	18,87%	20,74%	38,27%	17,97%
FIDA FFI Az Europa (Mer Em)	-0,25%	18,74%	27,02%	40,60%	16,95%
FIDA FFI Az Europa Orientale	-0,60%	18,69%	28,99%	34,00%	16,91%
FIDA FFI Az Sett Finanza (Globale)	4,52%	17,27%	23,40%	30,09%	15,74%
FIDA FFI Az Giappone Euro Hdg	-0,53%	17,20%	20,58%	44,13%	11,14%

Bottom 10

Ultime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FFI Az Brasile	0,60%	-17,93%	-14,69%	-12,79%	26,64%
FIDA FFI Az America Latina Large e Mid	-0,32%	-14,54%	-10,79%	5,74%	21,07%
FIDA FFI Obbl Yen Giapponese	5,83%	-7,40%	-7,92%	-28,02%	8,85%
FIDA FFI Az Sett Materie Prime e Chimiche	-2,80%	-3,05%	-7,03%	-9,51%	18,88%
FIDA FFI Az Cina A Shares	-2,49%	-2,68%	-17,39%	-37,45%	18,51%
FIDA FFI Az Indonesia	3,82%	-2,65%	-6,94%	20,69%	14,61%
FIDA FFI Obbl Corona Norvegese	-2,38%	-2,48%	1,82%	-8,88%	10,41%
FIDA FFI Az Africa	2,36%	-2,40%	-3,12%	-9,41%	16,83%
FIDA FFI Monetari Franco Svizzero	1,17%	-2,08%	2,36%	13,12%	5,12%
FIDA FFI Obbl Corona Svedese	-1,06%	-2,01%	6,18%	-14,30%	8,49%

Fund Ranking

Top 10

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
BNP Paribas Turkey Equity Clas EUR <i>BNP Paribas AM Lux - LU0265293521</i>	-1,85%	52,30%	65,10%	208,85%	34,12%	3
ESPA Stock Istanbul VT EUR <i>Erste Asset Management GmbH - AT0000494893</i>	-1,15%	42,83%	38,00%	157,54%	34,10%	2
HSBC GIF Turkey Equity B EUR <i>HSBC Investmt Funds (Lux) S.A - LU0954277405</i>	-3,98%	42,30%	41,76%	246,57%	35,27%	5
IXIOS Gold P EUR <i>Ixios Asset Management - FR0013447752</i>	7,12%	32,28%	27,39%	12,58%	30,56%	3
E.I. Sturza Strategic Nippon Growth A EUR <i>E.I. Sturza Strategic Man.Ltd - IE00B991XL80</i>	0,72%	31,66%	33,84%	-	-	-
Matthews Asia F. Japan I Cap \$ Hdg <i>Carne Gl. Fund Managers (LU) - LU1525503915</i>	-2,51%	31,51%	35,37%	80,51%	15,29%	4
PrilEdge Alpha Japan P \$ Hdg <i>Lombard Odier Funds (Europe) - LU2191968812</i>	-0,88%	29,99%	33,78%	82,82%	12,67%	4
Jupiter India Select D Cap EUR <i>Jupiter AM Int. SA - LU0946219846</i>	2,99%	29,98%	53,07%	100,29%	16,23%	5
Algebris Financial Equity R GBP <i>Algebris (UK) Limited - IE00BWY56X98</i>	6,03%	27,18%	33,04%	-	-	-
JPM Japan Strategic Value A Acc EUR Hdg <i>JPMorgan AM Europe S.a.r.l. - LU0329204977</i>	0,56%	26,90%	33,35%	77,00%	11,47%	5

Top 10 - Equity

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
BNP Paribas Turkey Equity Clas EUR <i>BNP Paribas AM Lux - LU0265293521</i>	-1,85%	52,30%	65,10%	208,85%	34,12%	3
ESPA Stock Istanbul VT EUR <i>Erste Asset Management GmbH - AT0000494893</i>	-1,15%	42,83%	38,00%	157,54%	34,10%	2
HSBC GIF Turkey Equity B EUR <i>HSBC Investmt Funds (Lux) S.A - LU0954277405</i>	-3,98%	42,30%	41,76%	246,57%	35,27%	5
IXIOS Gold P EUR <i>Ixios Asset Management - FR0013447752</i>	7,12%	32,28%	27,39%	12,58%	30,56%	3
E.I. Sturza Strategic Nippon Growth A EUR <i>E.I. Sturza Strategic Man.Ltd - IE00B991XL80</i>	0,72%	31,66%	33,84%	-	-	-
Matthews Asia F. Japan I Cap \$ Hdg <i>Carne Gl. Fund Managers (LU) - LU1525503915</i>	-2,51%	31,51%	35,37%	80,51%	15,29%	4
PrilEdge Alpha Japan P \$ Hdg <i>Lombard Odier Funds (Europe) - LU2191968812</i>	-0,88%	29,99%	33,78%	82,82%	12,67%	4
Jupiter India Select D Cap EUR <i>Jupiter AM Int. SA - LU0946219846</i>	2,99%	29,98%	53,07%	100,29%	16,23%	5
Algebris Financial Equity R GBP <i>Algebris (UK) Limited - IE00BWY56X98</i>	6,03%	27,18%	33,04%	-	-	-
JPM Japan Strategic Value A Acc EUR Hdg <i>JPMorgan AM Europe S.a.r.l. - LU0329204977</i>	0,56%	26,90%	33,35%	77,00%	11,47%	5

Fund Ranking

Top 10 - Bond

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
UBS (Lux) Bd Sicav China High Yield P Cap \$ <i>UBS Fund Mgmt (Luxembourg) S.A. - LU2344565556</i>	1,55%	16,31%	12,79%	-	-	-
UBS (Lux) Bd Sicav Asian High Yield P Dis \$ <i>UBS Fund Mgmt (Luxembourg) S.A. - LU0725271786</i>	0,75%	14,79%	16,91%	-21,72%	18,03%	1
Fidelity China High Yield Y Dis \$ <i>FIL - LU1345482589</i>	0,00%	14,62%	12,28%	-27,02%	21,78%	1
BGF Asian High Yield Bond E2 Cap EUR <i>BlackRock (Luxembourg) S.A. - LU1728556793</i>	0,10%	14,17%	16,21%	-16,88%	14,04%	2
GS Asia High Yield Bond Ptf Base Gross DisM \$ <i>Goldman Sachs AM B.V. - LU2201852816</i>	0,42%	13,66%	16,13%	-2,66%	15,13%	3
Amundi F. Emerging Markets ST Bond E2 Dis EUR <i>Amundi Luxembourg S.A. - LU1882463547</i>	0,84%	12,95%	17,72%	8,90%	8,81%	3
PIMCO Asia High Yield Bond E Dis HKD Unhdg <i>PIMCO Global Advisors Ltd - IE00BGSXSD13</i>	0,22%	12,68%	14,67%	-5,72%	13,49%	2
LO Funds Asia Value Bond P \$ <i>Lombard Odier Funds (Europe) - LU1480985222</i>	1,14%	12,23%	17,43%	1,45%	10,73%	3
FAM Series Vontobel Em. Markets Debt L Cap EUR <i>Fineco Asset Management DAC - IE00BDRT7650</i>	1,20%	11,95%	18,81%	8,55%	9,07%	5
Fidelity Asian High Yield Y EUR <i>FIL - LU1261430794</i>	0,00%	11,95%	12,77%	-19,49%	18,02%	1

Top 10 - Absolute Return

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
CompAM SB Convex Q EUR <i>Waystone Manag. Comp. Lux SA - LU1468873846</i>	9,21%	20,02%	19,32%	7,10%	23,45%	3
AZ F.1 All. Turkey A-AZ FUND Dis EUR <i>Azimut Investments S.A. - LU0947786462</i>	-3,64%	19,38%	33,30%	73,87%	17,67%	5
Jupiter UK Dynamic Equity AI Dis GBP <i>Jupiter Asset Management (Eur) - IE00BLP59322</i>	6,80%	19,05%	16,62%	-20,24%	17,60%	1
Allianz Dynamic All. Plus Equity AT Cap EUR <i>Allianz Global Inv. GmbH (Lux) - LU2243729733</i>	-0,91%	18,13%	21,64%	34,17%	13,70%	5
Schroder GAIA Contour Tech Equity A Cap \$ <i>Schroder Inv. Mgmt Europe SA - LU1725199209</i>	-5,15%	17,86%	22,31%	28,26%	14,29%	4
RAM (Lux) SF L/S European Equities Y GBP <i>RAM Active Investments S.A. - LU0935266949</i>	0,65%	17,16%	20,83%	17,09%	8,52%	4
Liontrust GF European Strategic Eq. C4 Cap GBP Hdg <i>Liontrust Invest. Partners LLP - IE00BLG2W338</i>	0,45%	16,43%	17,20%	58,55%	11,07%	5
Lemanik Sicav Global Equity Opp. Ret Cap EUR <i>Lemanik Asset Management S.A. - LU0334153201</i>	3,21%	16,14%	24,49%	12,15%	18,73%	3
RAM (Lux) SF L/S European Equities D \$ <i>RAM Active Investments S.A. - LU0705071610</i>	-0,79%	16,01%	20,76%	26,40%	11,53%	4
BSF Syst. Global Equity Absolute Return AI2 Cap EUR Hdg <i>BlackRock (Luxembourg) S.A. - LU2008562360</i>	1,94%	15,86%	21,99%	20,04%	5,30%	4

ETF Category Ranking

Top 10

Prime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Commodities Leva 3 Short	16,18%	-16,24%	8,67%	-62,37%	60,87%
FIDA FEI Az. Usa Small Cap	7,90%	12,89%	15,41%	16,51%	19,09%
FIDA FEI Az. Regno Unito M&S Cap	6,99%	15,01%	18,33%	3,20%	18,75%
FIDA FEI Az. Sett. Serv. di Pubbl.Utilita' (Eur.)	6,56%	3,23%	5,97%	16,55%	16,88%
FIDA FEI Obbl Leva 3 Long	6,36%	-2,31%	5,87%	-43,93%	23,32%
FIDA FEI Az. Sett. Edilizia&mater. da costr.(Eur.)	6,19%	10,05%	19,40%	27,08%	20,74%
FIDA FEI Az. Sett. Immobiliare (America)	5,97%	6,36%	13,07%	5,49%	19,12%
FIDA FEI Az. Sett. Servizi di Pubblica Utilita'	5,86%	12,47%	10,39%	24,75%	13,75%
FIDA FEI Az. Sett. Finanza (Eur.)	5,74%	25,21%	33,26%	68,27%	20,04%
FIDA FEI Az. Sett. Private Equity (Eur.)	5,24%	18,68%	38,17%	37,41%	25,01%

Bottom 10

Ultime 10 categorie FIDA per performance a 1 mese

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Commodities Leva 3 Long	-16,60%	-6,27%	-20,67%	-22,21%	63,80%
FIDA FEI Obbl Leva 5 Short	-10,60%	5,40%	-9,28%	86,39%	42,54%
FIDA FEI Az Leva 3 Short	-10,56%	-40,95%	-42,71%	-63,02%	45,55%
FIDA FEI Commodities Leva 2 Long	-10,36%	20,31%	8,52%	63,95%	31,07%
FIDA FEI Obbl Leva 3 Short	-7,52%	5,71%	-2,07%	65,65%	26,58%
FIDA FEI Commodities Metalli	-6,80%	3,79%	-0,55%	-18,69%	20,97%
FIDA FEI Commodities Agricoltura	-6,23%	-11,31%	-16,92%	2,34%	14,15%
FIDA FEI Commodities Palladio	-6,15%	-15,99%	-26,50%	-61,68%	34,25%
FIDA FEI Commodities	-4,87%	6,54%	-0,23%	23,87%	15,56%
FIDA FEI Commodities Platino	-4,79%	-2,69%	2,49%	-5,52%	18,25%

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RATING
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ETF Ranking

Top 10

Primi 10 prodotti per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
SG ETC Daily Short -3X Natural Gas Future <i>SG ISSUER - XS2425314429</i>	81,19%	0,75%	21,64%	158,67%	208,08%	-
WisdomTree Natural Gas 3x Daily Short <i>WisdomTree Multi Asset Issuer - XS2819843223</i>	71,71%	60,13%	265,41%	-95,10%	202,49%	-
SG ETC Daily Short -2X Natural Gas Future <i>SG ISSUER - XS2425320400</i>	52,39%	29,27%	62,64%	323,05%	128,55%	-
GraniteShares 3x Long PayPal Daily ETP <i>GraniteShares Financial Plc - XS2596087671</i>	38,75%	-7,57%	-62,77%	-99,49%	123,36%	-
Leverage Shares 3x PayPal ETP <i>Leverage Shares p.l.c. - XS2663695067</i>	37,89%	-7,48%	-62,80%	-96,28%	115,33%	-
GraniteShares 3x Short UBER Daily ETP <i>GraniteShares Financial Plc - XS2626290238</i>	30,35%	-44,57%	-76,88%	-99,56%	125,09%	-
GraniteShares 3x Long UniCredit Daily ETP <i>GraniteShares Financial Plc - XS2435550947</i>	28,70%	239,24%	253,00%	439,92%	129,66%	-
SG ETC Daily Short -1X Natural Gas Future <i>SG ISSUER - XS2425314692</i>	25,20%	30,82%	55,83%	204,09%	59,08%	-
Leverage Shares 3x Tesla ETP <i>Leverage Shares p.l.c. - XS2757381400</i>	24,60%	-57,62%	-75,39%	-97,69%	197,66%	-
GraniteShares 3x Short Microsoft Daily ETP <i>GraniteShares Financial Plc - XS2722160707</i>	24,39%	-30,23%	-51,67%	-82,16%	64,24%	-

Top 10 - Equity

Primi 10 prodotti azionari per performance a 1 mese

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
GraniteShares 3x Long PayPal Daily ETP <i>GraniteShares Financial Plc - XS2596087671</i>	38,75%	-7,57%	-62,77%	-99,49%	123,36%	-
Leverage Shares 3x PayPal ETP <i>Leverage Shares p.l.c. - XS2663695067</i>	37,89%	-7,48%	-62,80%	-96,28%	115,33%	-
GraniteShares 3x Short UBER Daily ETP <i>GraniteShares Financial Plc - XS2626290238</i>	30,35%	-44,57%	-76,88%	-99,56%	125,09%	-
GraniteShares 3x Long UniCredit Daily ETP <i>GraniteShares Financial Plc - XS2435550947</i>	28,70%	239,24%	253,00%	439,92%	129,66%	-
Leverage Shares 3x Tesla ETP <i>Leverage Shares p.l.c. - XS2757381400</i>	24,60%	-57,62%	-75,39%	-97,69%	197,66%	-
GraniteShares 3x Short Microsoft Daily ETP <i>GraniteShares Financial Plc - XS2722160707</i>	24,39%	-30,23%	-51,67%	-82,16%	64,24%	-
GraniteShares 3x Long Tesla Daily ETP <i>GraniteShares Financial Plc - XS2656472193</i>	24,22%	-58,53%	-76,28%	-99,18%	190,72%	-
GraniteShares 3x Short Netflix Daily ETP <i>GraniteShares Financial Plc - XS2675292135</i>	23,89%	-63,91%	-80,09%	-97,34%	202,29%	-
Leverage Shares 3x Alibaba ETP <i>Leverage Shares p.l.c. - XS2337090851</i>	23,76%	-13,02%	-68,41%	-97,48%	138,34%	-
GraniteShares 3x Long Intesa Sanpaolo Daily ETP <i>GraniteShares Financial Plc - XS2435551598</i>	23,71%	166,98%	171,22%	72,00%	90,08%	-



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ETF Ranking

Top 10 - Bond

Primi 10 prodotti obbligazionari per performance a 1 mese

Prodotti	Performance				Vol. 3y	FIDA Rating
	1m	YTD	1y	3y		
SG ETN Daily Long 5X BTP Future <i>SG ISSUER - XS2425322794</i>	16,53%	-1,21%	13,88%	-56,77%	53,13%	-
WisdomTree BTP 10Y 3x Daily Leveraged <i>WisdomTree Multi Asset Issuer - IE00BKT09149</i>	9,86%	2,05%	13,78%	-43,26%	29,85%	-
SG ETN Daily Long +5X Bund Future <i>SG ISSUER - XS2425322018</i>	7,96%	-15,77%	-4,02%	-66,24%	47,06%	-
SG ETN Daily Long +5X Us Treasury 10Y Future <i>SG ISSUER - XS2425319147</i>	6,90%	-7,58%	-9,43%	-60,49%	31,88%	-
Xtrackers II Japan Govern. Bond UCITS ETF 1C <i>DWS INVESTMENT - LU0952581584</i>	6,24%	-8,44%	-9,46%	-29,72%	9,38%	-
UBS (Lux) FS Bl. Jap Tr. 1-3 Y Bd UCITS ETF A-acc <i>UBS Fund Mgmt (Luxembourg) S.A - LU2098179695</i>	5,74%	-4,73%	-4,41%	-21,02%	8,32%	-
WisdomTree Bund 10Y 3x Daily Leveraged <i>WisdomTree Multi Asset Issuer - IE00BKT09255</i>	5,10%	-7,11%	2,80%	-51,27%	26,34%	-
Xtrackers II Eurozone Gov. Bond 25+ UCITS ETF 1C <i>DWS INVESTMENT - LU0290357846</i>	4,81%	-2,85%	4,99%	-39,98%	21,90%	1
Amundi Euro Government Bond 15+Y UCITS ETF Acc <i>Amundi Asset Management SAS - LU1287023268</i>	4,35%	-1,31%	5,81%	-33,47%	17,67%	3
iShares EURGovt Bond 15-30yr UCITS ETF EUR (Dist) <i>BlackRock Asset Mgmt Ireland - IE00B1FZS913</i>	4,28%	-0,99%	5,68%	-31,61%	16,78%	4

Top 10 - Commodities

Primi 10 prodotti su materie prime per performance a 1 mese

Prodotti	Performance				Vol. 3y	FIDA Rating
	1m	YTD	1y	3y		
SG ETC Daily Short -3X Natural Gas Future <i>SG ISSUER - XS2425314429</i>	81,19%	0,75%	21,64%	158,67%	208,08%	-
WisdomTree Natural Gas 3x Daily Short <i>WisdomTree Multi Asset Issuer - XS2819843223</i>	71,71%	60,13%	265,41%	-95,10%	202,49%	-
SG ETC Daily Short -2X Natural Gas Future <i>SG ISSUER - XS2425320400</i>	52,39%	29,27%	62,64%	323,05%	128,55%	-
SG ETC Daily Short -1X Natural Gas Future <i>SG ISSUER - XS2425314692</i>	25,20%	30,82%	55,83%	204,09%	59,08%	-
WisdomTree Natural Gas 1x Daily Short <i>WISDOMTREE COMMODITY SEC. - JE00B24DKH53</i>	22,18%	42,68%	103,15%	40,93%	65,68%	-
SG ETC Daily Short -3X Copper Future <i>SG ISSUER - XS2425318685</i>	12,97%	-28,31%	-23,14%	-27,02%	63,43%	-
WisdomTree Copper 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00B8KD3F05</i>	12,52%	-27,26%	-21,10%	-45,84%	60,15%	-
SG ETN Daily Long +5X Oat Future <i>SG ISSUER - XS2425320665</i>	11,51%	-19,97%	-6,18%	-21,53%	40,82%	-
WisdomTree Brent Crude Oil 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BLRPRK35</i>	10,78%	-28,48%	-29,35%	-95,92%	69,12%	-
SG ETC Daily Short -3X Brent Oil Future <i>SG ISSUER - XS2425317877</i>	10,56%	-33,26%	-34,13%	-67,63%	57,74%	-

ETF Category Ranking

Top 10

Prime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Az Leva 3 Long	-1,62%	49,58%	51,64%	66,58%	50,37%
FIDA FEI Az. Turchia	-2,40%	40,57%	38,06%	81,34%	36,53%
FIDA FEI Az. Sett. Finanza (Eur.)	5,74%	25,21%	33,26%	68,27%	20,04%
FIDA FEI Az. Giappone - Euro Hedged	-0,40%	22,28%	27,19%	60,50%	12,30%
FIDA FEI Az Leva 2 Long	0,60%	21,56%	25,32%	35,16%	30,68%
FIDA FEI Commodities Argento	-3,34%	21,47%	17,23%	17,45%	23,29%
FIDA FEI Az. India	2,46%	20,99%	33,70%	57,66%	15,31%
FIDA FEI Commodities Leva 2 Long	-10,36%	20,31%	8,52%	63,95%	31,07%
FIDA FEI Az. Sett. Telecomunicazioni	-3,77%	20,31%	27,41%	12,89%	16,97%
FIDA FEI Az. Sett. Finanza (Globale)	4,78%	18,80%	26,73%	40,77%	15,87%

Bottom 10

Ultime 10 categorie FIDA per performance YTD

Indici di categoria	Performance				Vol.
	1m	YTD	1y	3y	3y
FIDA FEI Az Leva 3 Short	-10,56%	-40,95%	-42,71%	-63,02%	45,55%
FIDA FEI Commodities Leva 3 Short	16,18%	-16,24%	8,67%	-62,37%	60,87%
FIDA FEI Az. Brasile	0,09%	-16,02%	-9,55%	6,26%	26,19%
FIDA FEI Commodities Palladio	-6,15%	-15,99%	-26,50%	-61,68%	34,25%
FIDA FEI Volatilita'	-0,02%	-15,82%	-29,46%	-68,90%	33,65%
FIDA FEI Az Leva 2 Short	-2,36%	-14,94%	-16,74%	-40,74%	33,21%
FIDA FEI Az. America Latina L&M Cap	-0,04%	-14,11%	-9,51%	12,50%	22,62%
FIDA FEI Commodities Agricoltura	-6,23%	-11,31%	-16,92%	2,34%	14,15%
FIDA FEI Az Leva 1 Short	0,02%	-10,97%	-11,09%	-25,07%	16,12%
FIDA FEI Commodities Leva 3 Long	-16,60%	-6,27%	-20,67%	-22,21%	63,80%

ETF Ranking

Top 10

Primi 10 prodotti per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
Leverage Shares 3x NVIDIA ETP <i>Leverage Shares p.l.c. - XS2820604770</i>	-32,01%	658,19%	583,18%	657,72%	190,15%	-
GraniteShares 3x Long NVIDIA Daily ETP <i>GraniteShares Financial Plc - XS2734938835</i>	-32,80%	635,20%	557,53%	191,83%	188,46%	-
GraniteShares 3x Long Spotify Daily ETP <i>GraniteShares Financial Plc - XS2435549261</i>	20,65%	312,84%	562,01%	-5,67%	146,63%	-
WisdomTree Cocoa 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00B2NFV803</i>	7,52%	291,95%	420,93%	814,39%	104,20%	-
GraniteShares 3x Long UniCredit Daily ETP <i>GraniteShares Financial Plc - XS2435550947</i>	28,70%	239,24%	253,00%	439,92%	129,66%	-
GraniteShares 3x Long Intesa Sanpaolo Daily ETP <i>GraniteShares Financial Plc - XS2435551598</i>	23,71%	166,98%	171,22%	72,00%	90,08%	-
WisdomTree Cocoa <i>WISDOMTREE COMMODITY SEC. - JE00B2QXZK10</i>	5,98%	141,72%	184,57%	318,76%	43,02%	3
Leverage Shares 3x Palantir ETP <i>Leverage Shares p.l.c. - XS2663694680</i>	13,81%	103,62%	-22,46%	-85,59%	312,50%	-
GraniteShares 3x Long Palantir Daily ETP <i>GraniteShares Financial Plc - XS2620728860</i>	13,50%	103,18%	-22,93%	-96,00%	302,90%	-
GraniteShares 3x Short NIO Daily ETP <i>GraniteShares Financial Plc - XS2626290311</i>	-32,33%	91,44%	230,86%	-97,85%	268,46%	-

Top 10 - Equity

Primi 10 prodotti azionari per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
Leverage Shares 3x NVIDIA ETP <i>Leverage Shares p.l.c. - XS2820604770</i>	-32,01%	658,19%	583,18%	657,72%	190,15%	-
GraniteShares 3x Long NVIDIA Daily ETP <i>GraniteShares Financial Plc - XS2734938835</i>	-32,80%	635,20%	557,53%	191,83%	188,46%	-
GraniteShares 3x Long Spotify Daily ETP <i>GraniteShares Financial Plc - XS2435549261</i>	20,65%	312,84%	562,01%	-5,67%	146,63%	-
GraniteShares 3x Long UniCredit Daily ETP <i>GraniteShares Financial Plc - XS2435550947</i>	28,70%	239,24%	253,00%	439,92%	129,66%	-
GraniteShares 3x Long Intesa Sanpaolo Daily ETP <i>GraniteShares Financial Plc - XS2435551598</i>	23,71%	166,98%	171,22%	72,00%	90,08%	-
Leverage Shares 3x Palantir ETP <i>Leverage Shares p.l.c. - XS2663694680</i>	13,81%	103,62%	-22,46%	-85,59%	312,50%	-
GraniteShares 3x Long Palantir Daily ETP <i>GraniteShares Financial Plc - XS2620728860</i>	13,50%	103,18%	-22,93%	-96,00%	302,90%	-
GraniteShares 3x Short NIO Daily ETP <i>GraniteShares Financial Plc - XS2626290311</i>	-32,33%	91,44%	230,86%	-97,85%	268,46%	-
WisdomTree EURO STOXX Banks 3x Daily Leveraged <i>WisdomTree Multi Asset Issuer - IE00BLS09N40</i>	16,17%	82,50%	94,59%	164,12%	76,25%	-
Leverage Shares 3x Netflix ETP <i>Leverage Shares p.l.c. - XS2675739135</i>	-22,89%	78,86%	226,16%	226,16%	104,01%	-



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ETF Ranking

Top 10 - Bond

Primi 10 prodotti obbligazionari per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
WisdomTree US Treasuries 30Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BF4TW784</i>	-7,84%	14,96%	9,62%	197,45%	53,36%	-
Tabula Hait. A ex-J HY C. \$ Bd ESG UCITS ETF EUR H <i>KBA Consulting Management Ltd - IE000DOZYQJ7</i>	1,83%	14,00%	11,90%	-16,93%	25,46%	-
WisdomTree Bund 30Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BF4TW453</i>	-10,44%	12,20%	-10,54%	121,58%	64,60%	-
WisdomTree Bund 10Y 5x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BYNXP56</i>	-8,05%	11,74%	-7,45%	114,55%	45,39%	-
SG ETN Daily Short -5X Bund Future <i>SG ISSUER - XS2425321713</i>	-8,13%	10,70%	-9,51%	88,29%	49,43%	-
VanEck Em. Markets HY Bond UCITS ETF A <i>VanEck Asset Management B.V. - IE00BF541080</i>	0,18%	10,16%	14,57%	8,99%	7,12%	3
WisdomTree US Treasuries 10Y 5x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BYNXPJ70</i>	-8,38%	9,71%	5,09%	148,50%	39,03%	-
Invesco Variable Rate Preferred Shares UCITS ETF <i>Invesco Investment Mgmt. Ltd - IE00BG21M733</i>	-0,41%	8,91%	13,10%	15,01%	8,29%	3
WisdomTree Bund 10Y 3x Daily Short <i>WisdomTree Multi Asset Issuer - IE00BKS8QN04</i>	-4,67%	8,78%	-1,53%	73,15%	26,84%	-
Invesco AT1 Capital Bond UCITS ETF Acc <i>Invesco Investment Mgmt. Ltd - IE00BFZPF322</i>	0,99%	8,66%	15,49%	7,69%	11,79%	5

Top 10 - Commodities

Primi 10 prodotti su materie prime per performance YTD

Prodotti	Performance				Vol.	FIDA Rating
	1m	YTD	1y	3y	3y	
WisdomTree Cocoa 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00B2NFV803</i>	7,52%	291,95%	420,93%	814,39%	104,20%	-
WisdomTree Cocoa <i>WISDOMTREE COMMODITY SEC. - JE00B2QXZK10</i>	5,98%	141,72%	184,57%	318,76%	43,02%	3
WisdomTree Coffee 3x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00BYQY3Z98</i>	1,23%	68,70%	138,01%	2,57%	77,40%	-
WisdomTree Natural Gas 3x Daily Short <i>WisdomTree Multi Asset Issuer - XS2819843223</i>	71,71%	60,13%	265,41%	-95,10%	202,49%	-
WisdomTree Coffee 2x Daily Leveraged <i>WISDOMTREE COMMODITY SEC. - JE00B2NFTD12</i>	0,83%	54,57%	103,55%	50,14%	52,20%	-
WisdomTree Gold 3x Daily Leveraged <i>WisdomTree Multi Asset Issuer - IE00B8HGT870</i>	8,77%	44,17%	52,24%	52,03%	35,22%	-
SG ETC Daily Long +3X Gold Future <i>SG ISSUER - XS2425318412</i>	8,49%	43,42%	50,95%	1,75%	37,99%	-
WisdomTree Natural Gas 1x Daily Short <i>WISDOMTREE COMMODITY SEC. - JE00B24DKH53</i>	22,18%	42,68%	103,15%	40,93%	65,68%	-
WisdomTree Silver 3x Daily Leveraged <i>WisdomTree Multi Asset Issuer - IE00B7XD2195</i>	-9,69%	36,49%	4,78%	-46,48%	75,43%	-
SG ETC Daily Long +3X Silver Future <i>SG ISSUER - XS2425321986</i>	-11,00%	33,43%	2,14%	-51,43%	78,93%	-



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Top 10 - Fondi

Primi 10 prodotti attivi per Score ESG

Prodotti	ESG Level	ESG Score	ESG Rating
DPAM L Bonds Government Sustainable A Dis EUR <i>Degroof Petercam Asset Serv. - LU2098852804</i>	art.9	98,21	5
Pictet-Climate Government Bonds-HI EUR <i>Pictet AM (Europe) S.A. - LU2468123497</i>	art.9	97,28	5
Vontobel Green Bond A EUR <i>Vontobel Asset Mgmt S.A. - LU0035744233</i>	art.9	96,38	5
GS III Sovereign Green Bond X Cap EUR <i>Goldman Sachs AM B.V. - LU2280235743</i>	art.9	91,16	5
Etica Obiettivo Sociale R <i>Etica Sgr Spa - IT0005497729</i>	art.9	90,95	5
AXA WF ACT Green Bonds A Dis EUR <i>AXA Funds Management SA - LU2094260564</i>	art.9	90,55	5
Candriam Sust. Bond Euro C Dis EUR <i>Candriam - LU1313769520</i>	art.9	90,49	5
EF Absolute Green Bonds R Cap EUR <i>Eurizon Capital S.A. - LU1693963701</i>	art.9	90,26	5
Amundi F. Euro Corp. ST Impact Green Bond A EUR <i>Amundi Luxembourg S.A. - LU0945151578</i>	art.9	90,03	5
Sella Investimenti Sostenibili A <i>Sella Sgr Spa - IT0001316261</i>	art.9	89,79	5

Top 10 - ETF

Primi 10 prodotti passivi per Score ESG

Prodotti	ESG Level	ESG Score	ESG Rating
Amundi Euro Government Green Bond UCITS ETF Acc <i>Amundi Asset Management SAS - LU2356220926</i>	art.9	91,55	5
L&G Clean Energy UCITS ETF <i>LGIM Managers (Europe) Limited - IE00BK5BCH80</i>	art.9	89,70	5
BNP P.Easy JPM ESG Green S & S IG EUR Bd UCITS ETF <i>BNP Paribas AM Lux - LU2365458814</i>	art.9	88,67	5
L&G Hydrogen Economy UCITS ETF <i>LGIM Managers (Europe) Limited - IE00BMYDM794</i>	art.9	86,83	5
Xtrackers EUR Corp. Green Bond UCITS ETF 1C <i>DWS INVESTMENT - IE000MCVFK47</i>	art.9	85,58	5
L&G Clean Water UCITS ETF <i>LGIM Managers (Europe) Limited - IE00BK5BC891</i>	art.9	85,28	5
VanEck Hydrogen Economy UCITS ETF A <i>Van Eck Investments Ltd - IE00BMDH1538</i>	art.9	85,11	5
Xtrackers USD Corp. Green Bond UCITS ETF 2C <i>DWS INVESTMENT - IE0003W9O921</i>	art.9	84,53	5
Amundi IS Euro Gov. Tilted Green Bond UCITS ETF Acc <i>Amundi Luxembourg S.A. - LU1681046261</i>	art.8	83,69	5
Guinness Sustainable Energy UCITS ETF <i>HANetf Management Limited - IE00BNC1F287</i>	art.9	81,63	5



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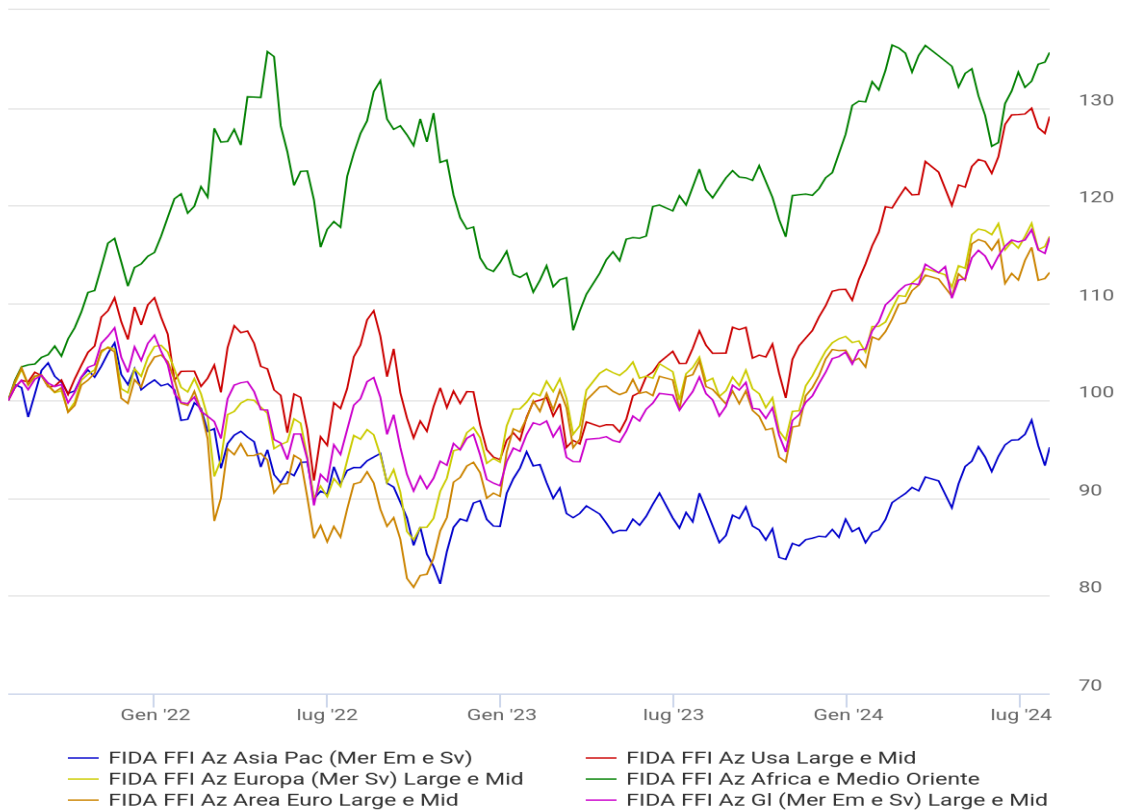
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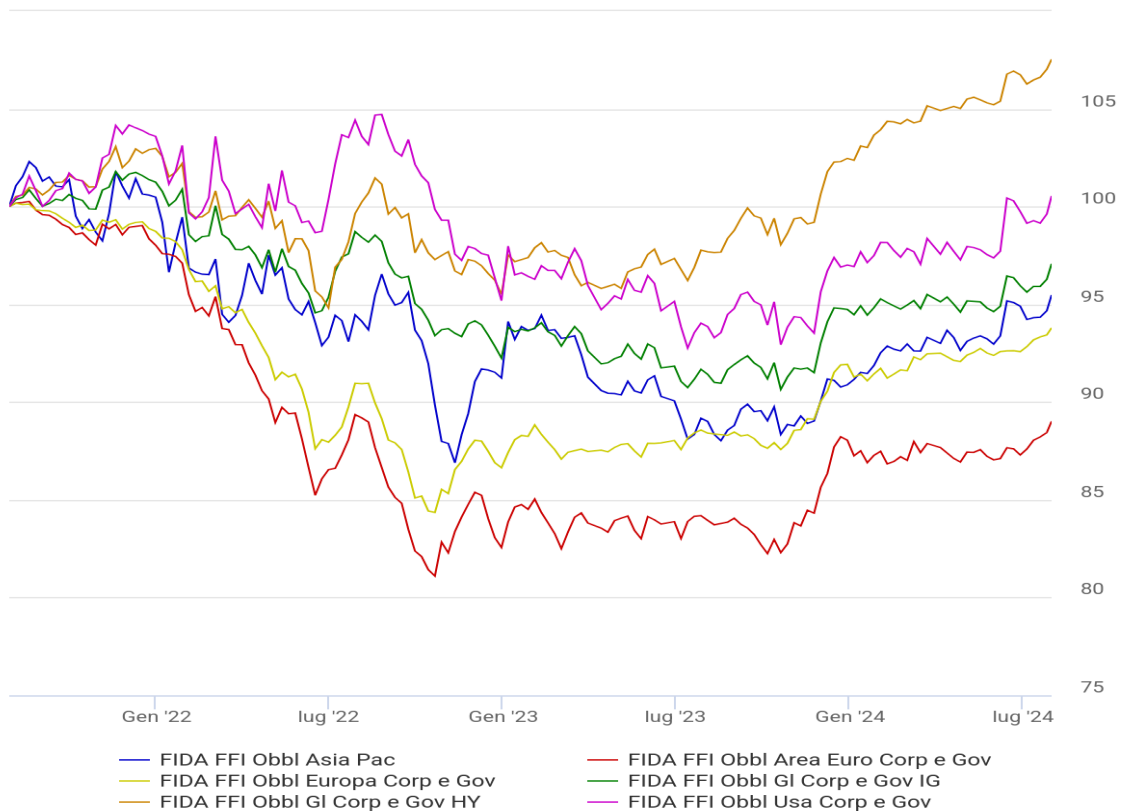
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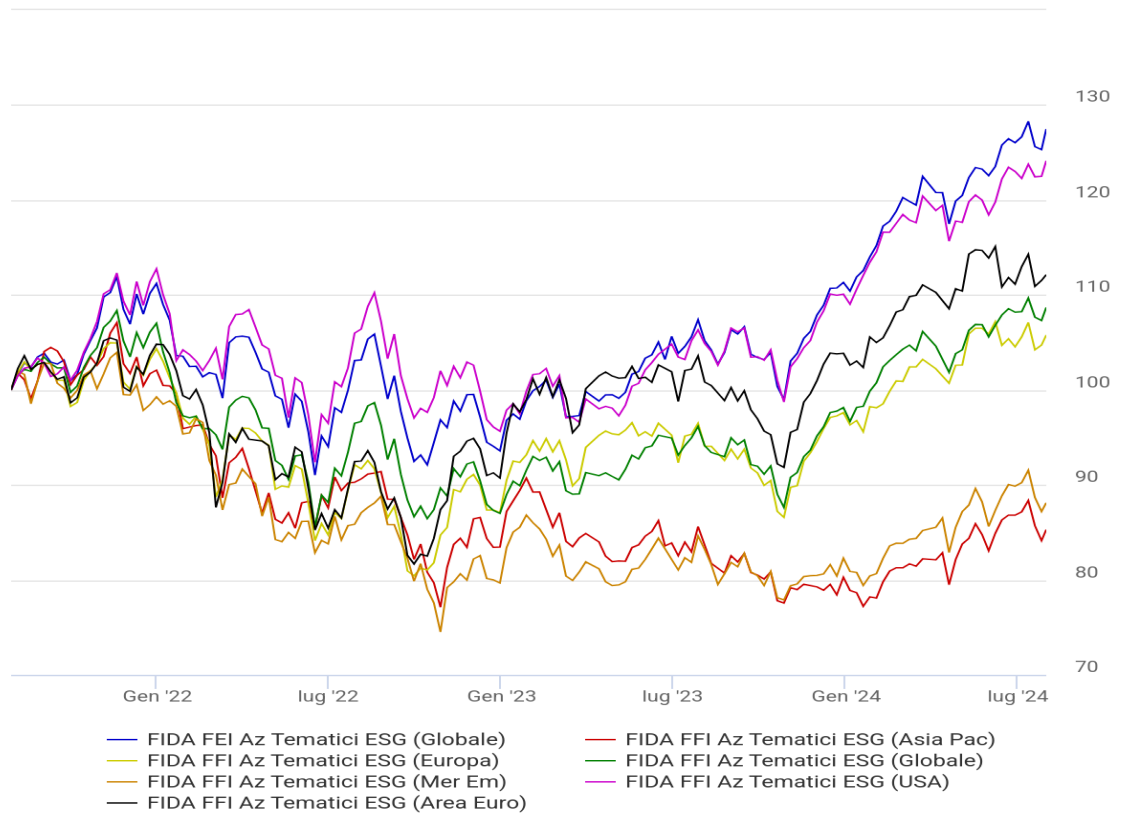
Mercati azionari (3Y)



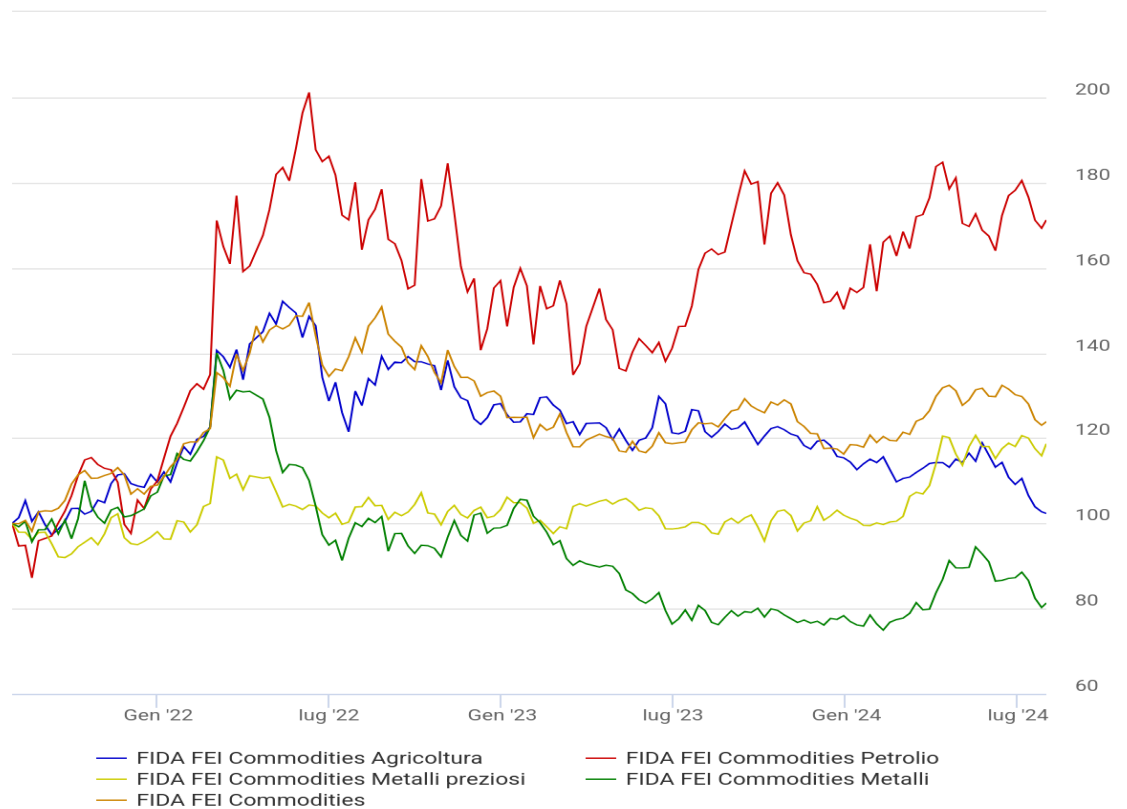
Mercati obbligazionari (3Y)



Materie Prime (3Y)



Investimenti Sostenibili (3Y)



Il sistema FIDArating è un processo di analisi di strumenti finanziari che consiste nella classificazione rispetto ad aspetti qualitativi e quantitativi, costruzione di categorie omogenee e assegnazione di score e rating mediante algoritmi proprietari.

Nell'ambito del risparmio gestito l'oggetto dell'analisi è la composizione del portafoglio nella sua continuità temporale, riassumibile nella politica di investimento. Le strategie di investimento possono essere desunte con diverse metodologie complementari, che si basano sia sulle dichiarazioni di intenti che su quello che viene effettivamente realizzato nelle gestioni.

Analisi dei prospetti

Politica di investimento dichiarata

Il primo passo consiste nell'individuazione, attraverso la documentazione legale, dell'obiettivo e della politica d'investimento, che definiscono il perimetro di massima all'interno del quale opererà il gestore.

Verifica del benchmark di investimento

Spesso il benchmark dichiarato permette di comprendere con un buon grado di approssimazione le possibili scelte d'investimento. In altri casi il benchmark può non avere alcun collegamento con il portafoglio del fondo, rappresentando una mera soglia da superare.

Analisi del portafoglio

Composizione di portafoglio

La composizione di portafoglio dei fondi, pubblicata con diversi gradi di frequenza e grado di dettaglio, può fornire importanti indicazioni sulle caratteristiche d'investimento.

Stile di investimento

È utile verificare quanto, nel tempo, le strategie siano state coerenti con la politica di investimento dichiarata: attraverso metodologie quantitative si determina quanto l'andamento del valore delle quote storiche possa essere ricondotto a quello di determinati indici di mercato.



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Le analisi mensili

Fund Category Ranking: le classifiche si basano sugli indici FIDA Fund Index, calcolati mediante la capitalizzazione composta giornaliera dei rendimenti dei prodotti appartenenti alla medesima categoria. Sono escluse le categorie di chiusura.

Fund Ranking: sono inclusi tutti i prodotti autorizzati alla vendita in Italia e distribuibili alla clientela retail. Nelle classifiche per tipologia sono compresi esclusivamente quelli cui è attribuita una categoria.

ETF Category Ranking: le classifiche si basano sugli indici FIDA ETF Index, calcolati mediante la capitalizzazione composta giornaliera dei rendimenti dei prodotti appartenenti alla medesima categoria.

ETF Ranking: sono inclusi tutti i prodotti quotati su Borsa Italiana. Nelle classifiche per tipologia sono compresi esclusivamente quelli cui è attribuita una categoria.

FIDArating ESG

Il primo rating italiano di sostenibilità dei prodotti di risparmio gestito.

Misura la sostenibilità di fondi e SICAV mediante una metodologia che integra diversi elementi complementari.

Survey: valutazione trasversale a tutti gli strumenti gestiti dalla società di gestione che prende in esame la CSR aziendale e la gamma prodotti

SFDR: grado di sostenibilità del singolo fondo in coerenza con la normativa europea

Trasparenza: disponibilità del gestore a condividere le informazioni rilevanti sugli strumenti gestiti

Analisi di Portafoglio: i titoli che compongono il portafoglio del fondo sono valutati rispetto al grado di sostenibilità per verificare in modo puntuale la vocazione ESG nella sua realizzazione concreta.

Il rating è espresso su una scala da 1 a 5, ed esprime il grado di sostenibilità in maniera assoluta.

Per un'informativa più completa si prega di fare riferimento al sito www.fidarating.it



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