

Ottobre  
2024



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## FIDArating Analysis

Analisi quantitative a cura dell'Ufficio Studi FIDA



**FIDA**

Ufficio Studi  
Via Cernaia 31  
10121 - Torino  
finance@fida.finacial

**Relazione mensile sul mercato italiano del risparmio gestito**

*Dati di riferimento: 31/10/2024*

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## FIDArating Analysis

Conclude le analisi sui dati di fine **Ottobre 2024**.

Nel mese, la migliore performance tra i fondi è stata ottenuta dai Metalli Preziosi e Minerali (+6,13%), riflettendo l'aumento della domanda di risorse naturali, anche per timori di scarsità dovuti a contesti geopolitici tesi. Bene anche Taiwan (+4,30%), grazie alla centralità dei semiconduttori nell'economia globale, dominati da giganti come TSMC, nonostante le tensioni con la Cina. Il settore Fintech ha brillato con una crescita del 4,21%, favorito da innovazioni e tecnologie blockchain, spinte da aziende come Square e PayPal. Anche il settore finanziario globale (+3,59%) ha beneficiato dei tassi d'interesse in rialzo, in particolare per istituti come Goldman Sachs e JPMorgan.

Nel settore ETF, il palladio (+15,94%) si distingue come principale materia prima connessa alla produzione industriale, mentre diverse posizioni short su obbligazioni e materie prime hanno offerto guadagni significativi, trainate dalla volatilità dei mercati e dalle incertezze macroeconomiche. Le strategie short leveraged hanno beneficiato della stretta monetaria globale, con guadagni per strumenti come gli obbligazionari Leva 5 Short (+13,70%).

Tra i peggiori settori, l'immobiliare europeo è fortemente penalizzato dalle politiche restrittive della BCE, con fondi dell'Immobiliare Europa (-7,56%) che vedono calare gli investimenti per via dei costi di finanziamento più alti. Anche la Turchia (-5,77%) subisce la pressione di una svalutazione elevata e inflazione persistente, riflessa nel forte calo sia dei fondi che degli ETF locali.

### Statistiche del sistema

|  |        |        |
|--|--------|--------|
| ▪ Strumenti oggetto delle analisi tra fondi e SICAV              | 61.262 | (+287) |
| ▪ Fondi che hanno ricevuto la classificazione FIDArating         | 55.077 | (-50)  |
| ▪ Fondi autorizzati e distribuiti alla clientela retail italiana | 22.521 | (+10)  |
| ▪ Fondi che hanno ricevuto il FIDArating                         | 14.586 | (-4)   |
| ▪ ETF registrati in Italia                                       | 1.978  | (+46)  |

## Category Ranking

### Top 10

Prime 10 categorie FIDA per performance a 1 mese

| Indici di categoria                                | Performance |        |        |         | Vol.   |
|--|-------------|--------|--------|---------|--------|
|  | 1m          | YTD    | 1y     | 3y      | 3y     |
| FIDA FFI Az Sett Metalli Prez e Minerali           | 6,13%       | 36,75% | 45,15% | 30,44%  | 26,19% |
| FIDA FFI Az Taiwan                                 | 4,30%       | 16,14% | 32,59% | 16,83%  | 19,07% |
| FIDA FFI Az Sett Fintech                           | 4,21%       | 13,76% | 37,39% | -14,94% | 19,49% |
| FIDA FFI Az Sett Finanza (Globale)                 | 3,59%       | 22,07% | 37,01% | 24,16%  | 15,73% |
| FIDA FFI Az Giappone Usd Hdg                       | 3,51%       | 17,11% | 19,94% | 47,09%  | 11,94% |
| FIDA FFI Monetari Dollaro Usa                      | 3,20%       | 5,86%  | 2,69%  | 17,74%  | 6,98%  |
| FIDA FFI Az Sett Telecom                           | 2,97%       | 15,38% | 31,66% | 0,87%   | 17,73% |
| FIDA FFI Az Usa Large e Mid Growth                 | 2,88%       | 20,61% | 37,57% | 21,39%  | 17,60% |
| FIDA FFI Az Sett Energia                           | 2,87%       | 5,57%  | 3,41%  | 41,00%  | 19,19% |
| FIDA FFI Obbl GI (Mer Em) Corp e Gov(BreveMedTerm) | 2,64%       | 9,38%  | 10,43% | 8,24%   | 5,62%  |

### Bottom 10

Ultime 10 categorie FIDA per performance a 1 mese

| Indici di categoria                            | Performance |        |        |         | Vol.   |
|--|-------------|--------|--------|---------|--------|
|  | 1m          | YTD    | 1y     | 3y      | 3y     |
| FIDA FFI Az Sett Immobiliare (Europa)          | -7,56%      | 0,01%  | 24,80% | -20,80% | 23,56% |
| FIDA FFI Az Turchia                            | -5,77%      | 18,79% | 13,49% | 99,46%  | 36,53% |
| FIDA FFI Az Sett Immobiliare (Asia Pac)        | -5,56%      | -1,67% | 7,35%  | -18,73% | 11,52% |
| FIDA FFI Az Svizzera Mid e Small               | -5,11%      | 0,04%  | 13,58% | -7,94%  | 15,68% |
| FIDA FFI Az Giappone Mid e Small               | -4,95%      | -0,34% | 9,65%  | -11,90% | 12,14% |
| FIDA FFI Az Asia Pac (Mer Em Sv ex Giap) Eur H | -4,80%      | 11,43% | 17,43% | -22,59% | 20,87% |
| FIDA FFI Az Europa (Mer Sv) Large e Mid Growth | -4,62%      | 2,76%  | 17,27% | -4,85%  | 16,38% |
| FIDA FFI Az Sett Immobiliare (Globale) EUR Hdg | -4,58%      | 3,81%  | 23,99% | -17,39% | 19,06% |
| FIDA FFI Az Europa (Mer Em)                    | -4,56%      | 8,42%  | 18,10% | 13,78%  | 17,24% |
| FIDA FFI Az Paesi Nordici                      | -4,47%      | 7,84%  | 26,35% | -3,76%  | 17,15% |

## Fund Ranking

### Top 10

Primi 10 prodotti per performance a 1 mese

| Prodotti   | Performance |        |        |         | Vol.   | FIDA Rating |
|--|-------------|--------|--------|---------|--------|-------------|
|  | 1m          | YTD    | 1y     | 3y      | 3y     |             |
| CompAM SB Blockchain Technology Q EUR<br><i>Waystone Manag. Comp. Lux SA - LU1275426358</i>              | 13,36%      | 22,62% | 68,45% | 64,46%  | 41,40% | 5           |
| Jupiter Gold & Silver L Cap EUR<br><i>Jupiter Asset Management (Eur) - IE00BYVJR916</i>                  | 11,85%      | 46,75% | 57,53% | 26,75%  | 26,06% | 3           |
| MSIF Us Growth A \$<br><i>MSIM Fund Management (Ireland) - LU0073232471</i>                              | 9,26%       | 19,86% | 53,58% | -34,66% | 34,87% | 1           |
| MSIF US Insight A \$<br><i>MSIM Fund Management (Ireland) - LU1121084831</i>                             | 9,15%       | 19,89% | 55,65% | -36,89% | 36,19% | 1           |
| IXIOS Gold P EUR<br><i>Ixios Asset Management - FR0013447752</i>   | 8,72%       | 55,52% | 72,46% | 29,38%  | 29,37% | 3           |
| Quadriga Investors Igneo B \$<br><i>Quadriga A.M.SGIIC S.A. - LU1844121795</i>                           | 8,55%       | 35,68% | 14,58% | 38,44%  | 27,34% | 5           |
| Franklin Gold and Precious Metals N \$<br><i>Franklin Templeton Intern Serv - LU0496369116</i>           | 8,23%       | 40,34% | 54,09% | 17,27%  | 26,49% | 1           |
| MSIF Global Insight A \$<br><i>MSIM Fund Management (Ireland) - LU0868753731</i>                         | 8,09%       | 22,25% | 58,12% | -29,90% | 33,60% | 1           |
| LUX IM Morgan Stanley US High Conviction DL Cap EUR<br><i>BG Fund Management Lux S.A. - LU2344439414</i> | 8,00%       | 15,21% | 46,05% | -30,72% | 31,93% | 1           |
| Augmenta Digital Asset Momentum B Cap \$<br><i>Framont &amp; Partners Mngt Ltd - MT7000033924</i>        | 7,83%       | 10,01% | 32,31% | -       | -      | -           |

### Top 10 - Equity

Primi 10 prodotti per performance a 1 mese

| Prodotti   | Performance |        |        |         | Vol.   | FIDA Rating |
|--|-------------|--------|--------|---------|--------|-------------|
|  | 1m          | YTD    | 1y     | 3y      | 3y     |             |
| Jupiter Gold & Silver L Cap EUR<br><i>Jupiter Asset Management (Eur) - IE00BYVJR916</i>                  | 11,85%      | 46,75% | 57,53% | 26,75%  | 26,06% | 3           |
| MSIF Us Growth A \$<br><i>MSIM Fund Management (Ireland) - LU0073232471</i>                              | 9,26%       | 19,86% | 53,58% | -34,66% | 34,87% | 1           |
| MSIF US Insight A \$<br><i>MSIM Fund Management (Ireland) - LU1121084831</i>                             | 9,15%       | 19,89% | 55,65% | -36,89% | 36,19% | 1           |
| IXIOS Gold P EUR<br><i>Ixios Asset Management - FR0013447752</i>   | 8,72%       | 55,52% | 72,46% | 29,38%  | 29,37% | 3           |
| Franklin Gold and Precious Metals N \$<br><i>Franklin Templeton Intern Serv - LU0496369116</i>           | 8,23%       | 40,34% | 54,09% | 17,27%  | 26,49% | 1           |
| MSIF Global Insight A \$<br><i>MSIM Fund Management (Ireland) - LU0868753731</i>                         | 8,09%       | 22,25% | 58,12% | -29,90% | 33,60% | 1           |
| LUX IM Morgan Stanley US High Conviction DL Cap EUR<br><i>BG Fund Management Lux S.A. - LU2344439414</i> | 8,00%       | 15,21% | 46,05% | -30,72% | 31,93% | 1           |
| Jupiter Financial Innovation L Cap EUR<br><i>Jupiter AM Int. SA - LU0262307480</i>                       | 7,79%       | 22,25% | 39,63% | -17,85% | 17,67% | 2           |
| Bakersteel Precious Metals D Cap EUR<br><i>IP Concept Fund Mgmt S.A. - LU1128910137</i>                  | 7,49%       | 46,17% | 59,62% | 45,80%  | 31,40% | 5           |
| Allianz Cyber Security AT Cap EUR<br><i>Allianz Global Inv. GmbH (Lux) - LU2286300988</i>                | 7,10%       | 8,03%  | 33,81% | -6,29%  | 24,62% | 2           |

## Fund Ranking

### Top 10 - Bond

Primi 10 prodotti per performance a 1 mese

| Prodotti   | Performance |        |        |         | Vol.   | FIDA Rating |
|--|-------------|--------|--------|---------|--------|-------------|
|  | 1m          | YTD    | 1y     | 3y      | 3y     |             |
| Global Evolution Frontier Markets I Cap \$<br><i>Global Evolution Manco S.A. - LU1034966249</i>        | 4,48%       | 14,15% | 14,34% | 19,91%  | 7,12%  | 5           |
| Allianz Dyn. Asian HY Bd AMg Dis \$<br><i>Allianz Global Inv. GmbH (Lux) - LU1282649901</i>            | 4,41%       | 15,59% | 19,03% | -12,57% | 14,49% | 1           |
| UBS (Lux) Bd Sicav China High Yield P Cap \$<br><i>UBS Asset Mgmt (Europe) S.A. - LU2344565556</i>     | 4,27%       | 19,03% | 23,70% | -34,86% | 29,63% | 1           |
| JPM Gl. Corporate Bond Duration-Hdg A Cap \$<br><i>JPMorgan AM Europe S.a.r.l. - LU1628779099</i>      | 4,21%       | 8,88%  | 7,79%  | 22,85%  | 6,26%  | 5           |
| UBS (Lux) Bd Sicav Asian High Yield P Cap \$<br><i>UBS Asset Mgmt (Europe) S.A. - LU0626906662</i>     | 4,12%       | 18,12% | 21,84% | -10,99% | 17,24% | 2           |
| Abrdn I Frontier Markets Bond A \$<br><i>Abrdn Inv. Luxembourg S.A. - LU1725895616</i>                 | 4,00%       | 14,40% | 18,72% | 17,44%  | 10,56% | 5           |
| GAM Star Cat Bond Ord \$<br><i>GAM Fund Management Limited - IE00B4VZPG27</i>                          | 3,94%       | 13,20% | 10,49% | 35,29%  | 7,52%  | 5           |
| Lazard Capital Fi SRI PVCH \$<br><i>Lazard Freres Gestion SAS - FR0013072733</i>                       | 3,74%       | 14,62% | 19,28% | 19,74%  | 11,66% | 5           |
| GS Asia High Yield Bond Ptf Base Gross DisM \$<br><i>GOLDMAN SACHS ASSET MANAGEMENT - LU2201852816</i> | 3,72%       | 17,12% | 20,29% | 3,82%   | 14,93% | 3           |
| UBS (Lux) Bd Sicav Floating Rate Inc. P Dis \$<br><i>UBS Asset Mgmt (Europe) S.A. - LU1679112349</i>   | 3,62%       | 9,30%  | 9,09%  | 31,74%  | 6,77%  | 5           |

### Top 10 - Absolute Return

Primi 10 prodotti per performance a 1 mese

| Prodotti  | Performance |        |        |        | Vol.   | FIDA Rating |
|---|-------------|--------|--------|--------|--------|-------------|
|   | 1m          | YTD    | 1y     | 3y     | 3y     |             |
| Augmenta Digital Asset Momentum B Cap \$<br><i>Framont &amp; Partners Mngt Ltd - MT7000033924</i>       | 7,83%       | 10,01% | 32,31% | -      | -      | -           |
| Schroder GAIA Contour Tech Equity A Cap \$<br><i>Schroder Inv. Mgmt Europe SA - LU1725199209</i>        | 6,68%       | 30,37% | 28,74% | 40,21% | 14,55% | 5           |
| JPM Global Macro Opportunities A Acc \$ Hdg<br><i>JPMorgan AM Europe S.a.r.l. - LU1181866309</i>        | 5,84%       | 8,34%  | -1,23% | 0,95%  | 11,29% | 1           |
| CompAM SB Convex Q EUR<br><i>Waystone Manag. Comp. Lux SA - LU1468873846</i>                            | 5,23%       | 26,66% | 35,65% | 21,95% | 22,73% | 4           |
| BSF Systematic Style Factor E2 Cap EUR<br><i>BlackRock (Luxembourg) S.A. - LU1373035150</i>             | 5,00%       | 13,51% | 5,14%  | 43,85% | 12,76% | 5           |
| Jupiter Merian Global Equity Abs. Ret. L Cap \$<br><i>Jupiter Asset Management (Eur) - IE00BLP5S353</i> | 4,98%       | 9,91%  | 6,19%  | -      | -      | -           |
| JPM Global Macro A Acc \$<br><i>JPMorgan AM Europe S.a.r.l. - LU0235842555</i>                          | 4,82%       | 6,96%  | -0,17% | 6,39%  | 9,12%  | 3           |
| T.Rowe Dynamic Global Bond A Cap \$<br><i>T.Rowe Price (Luxembourg) Mgmt - LU1216622131</i>             | 4,64%       | 5,74%  | 0,69%  | 9,03%  | 10,00% | 4           |
| GAM Star Global Rates A \$<br><i>GAM Fund Management Limited - IE00B59GB660</i>                         | 4,52%       | 3,61%  | 2,52%  | 38,36% | 9,76%  | 5           |
| RAM (Lux) SF L/S European Equities D \$<br><i>RAM Active Investments S.A. - LU0705071610</i>            | 4,50%       | 19,62% | 11,12% | 27,02% | 11,73% | 4           |

## Category Ranking

### Top 10

Prime 10 categorie FIDA per performance YTD

| Indici di categoria                                 | Performance |               |        |        | Vol.   |
|---|-------------|---------------|--------|--------|--------|
|   | 1m          | YTD           | 1y     | 3y     | 3y     |
| FIDA FFI Az Sett Metalli Prez e Minerali            | 6,13%       | <b>36,75%</b> | 45,15% | 30,44% | 26,19% |
| FIDA FFI Az Sett Finanza (Europa)                   | 1,11%       | <b>23,75%</b> | 38,82% | 30,21% | 17,90% |
| FIDA FFI Az Sett Finanza (Globale)                  | 3,59%       | <b>22,07%</b> | 37,01% | 24,16% | 15,73% |
| FIDA FFI Az Sett Metalli Prez e Minerali EUR Hdg    | -0,03%      | <b>21,69%</b> | 33,47% | 6,20%  | 27,96% |
| FIDA FFI Az Usa Large e Mid Growth                  | 2,88%       | <b>20,61%</b> | 37,57% | 21,39% | 17,60% |
| FIDA FFI Az Gl (Mer Em) Frontier Mkts               | 1,07%       | <b>19,12%</b> | 27,59% | 16,29% | 11,52% |
| FIDA FFI Az Usa Large e Mid                         | 1,97%       | <b>18,81%</b> | 30,64% | 25,35% | 13,85% |
| FIDA FFI Az Turchia                                 | -5,77%      | <b>18,79%</b> | 13,49% | 99,46% | 36,53% |
| FIDA FFI Az Sett Intelligenza Artificiale (Globale) | 2,13%       | <b>17,83%</b> | 37,19% | 10,58% | 21,25% |
| FIDA FFI Az India                                   | -2,70%      | <b>17,37%</b> | 26,87% | 30,14% | 13,20% |

### Bottom 10

Ultime 10 categorie FIDA per performance YTD

| Indici di categoria                       | Performance |                |        |         | Vol.   |
|---|-------------|----------------|--------|---------|--------|
|   | 1m          | YTD            | 1y     | 3y      | 3y     |
| FIDA FFI Az Brasile                       | -3,57%      | <b>-18,31%</b> | -4,22% | 11,93%  | 25,90% |
| FIDA FFI Az America Latina Large e Mid    | -2,51%      | <b>-16,98%</b> | -2,35% | 19,91%  | 20,46% |
| FIDA FFI Obbl Yen Giapponese              | -4,07%      | <b>-8,43%</b>  | -4,60% | -27,09% | 9,12%  |
| FIDA FFI Az Corea                         | -4,43%      | <b>-5,57%</b>  | 8,32%  | -19,08% | 22,46% |
| FIDA FFI Az Francia                       | -2,64%      | <b>-4,25%</b>  | 6,72%  | 1,11%   | 16,33% |
| FIDA FFI Obbl Corona Norvegese            | -2,36%      | <b>-3,31%</b>  | 5,68%  | -14,76% | 10,46% |
| FIDA FFI Az Sett Energie Alternative      | -3,04%      | <b>-3,05%</b>  | 12,60% | -21,24% | 21,94% |
| FIDA FFI Az Sett Materie Prime e Chimiche | -3,23%      | <b>-2,97%</b>  | 9,57%  | -11,50% | 19,30% |
| FIDA FFI Obbl Corona Svedese              | -3,19%      | <b>-1,72%</b>  | 9,20%  | -15,24% | 8,86%  |
| FIDA FFI Az Area Euro Mid e Small         | -3,81%      | <b>-1,68%</b>  | 13,46% | -14,40% | 16,24% |

Ottobre  
2024



**RATING**  
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## Fund Ranking

### Top 10

Primi 10 prodotti per performance YTD

| Prodotti  | Performance |               |        |        | Vol.   | FIDA   |
|---|-------------|---------------|--------|--------|--------|--------|
|   | 1m          | YTD           | 1y     | 3y     | 3y     | Rating |
| IXIOS Gold P EUR<br><i>Ixios Asset Management - FR0013447752</i>                                | 8,72%       | <b>55,52%</b> | 72,46% | 29,38% | 29,37% | 3      |
| Jupiter Gold & Silver L Cap EUR<br><i>Jupiter Asset Management (Eur) - IE00BYVJR916</i>         | 11,85%      | <b>46,75%</b> | 57,53% | 26,75% | 26,06% | 3      |
| Bakersteel Precious Metals D Cap EUR<br><i>IP Concept Fund Mgmt S.A. - LU1128910137</i>         | 7,49%       | <b>46,17%</b> | 59,62% | 45,80% | 31,40% | 5      |
| Franklin Gold and Precious Metals A EUR<br><i>Franklin Templeton Intern Serv - LU0496367763</i> | 7,67%       | <b>41,25%</b> | 54,55% | 19,04% | 26,49% | 2      |
| SISF Global Gold A Cap \$<br><i>Schroder Inv. Mgmt Europe SA - LU1223082196</i>                 | 5,35%       | <b>40,82%</b> | 50,25% | 46,24% | 30,43% | 5      |
| Edmond de Rothschild Goldsphere B EUR<br><i>Edmond de Rothschild AM (FR) - FR0010664086</i>     | 5,19%       | <b>37,87%</b> | 46,95% | 35,75% | 26,84% | 4      |
| DWS Invest Gold and Precious Metals Eq. LC Cap EUR<br><i>DWS INVESTMENT - LU0273159177</i>      | 5,39%       | <b>37,38%</b> | 45,74% | 30,64% | 26,44% | 3      |
| Fin. Ech. Space B Cap EUR<br><i>La Financiere de l'Echiquier - LU2466448532</i>                 | 5,34%       | <b>37,04%</b> | 52,76% | -3,02% | 25,09% | 2      |
| Quadriga Investors Igneo B \$<br><i>Quadriga A.M.SGII C S.A. - LU1844121795</i>                 | 8,55%       | <b>35,68%</b> | 14,58% | 38,44% | 27,34% | 5      |
| Alger American Asset Growth A Acc \$<br><i>La Française Asset Management - LU0070176184</i>     | 4,04%       | <b>35,19%</b> | 50,52% | 22,49% | 20,02% | 3      |

### Top 10 - Equity

Primi 10 prodotti per performance YTD

| Prodotti  | Performance |               |        |        | Vol.   | FIDA   |
|---|-------------|---------------|--------|--------|--------|--------|
|   | 1m          | YTD           | 1y     | 3y     | 3y     | Rating |
| IXIOS Gold P EUR<br><i>Ixios Asset Management - FR0013447752</i>                                | 8,72%       | <b>55,52%</b> | 72,46% | 29,38% | 29,37% | 3      |
| Jupiter Gold & Silver L Cap EUR<br><i>Jupiter Asset Management (Eur) - IE00BYVJR916</i>         | 11,85%      | <b>46,75%</b> | 57,53% | 26,75% | 26,06% | 3      |
| Bakersteel Precious Metals D Cap EUR<br><i>IP Concept Fund Mgmt S.A. - LU1128910137</i>         | 7,49%       | <b>46,17%</b> | 59,62% | 45,80% | 31,40% | 5      |
| Franklin Gold and Precious Metals A EUR<br><i>Franklin Templeton Intern Serv - LU0496367763</i> | 7,67%       | <b>41,25%</b> | 54,55% | 19,04% | 26,49% | 2      |
| SISF Global Gold A Cap \$<br><i>Schroder Inv. Mgmt Europe SA - LU1223082196</i>                 | 5,35%       | <b>40,82%</b> | 50,25% | 46,24% | 30,43% | 5      |
| Edmond de Rothschild Goldsphere B EUR<br><i>Edmond de Rothschild AM (FR) - FR0010664086</i>     | 5,19%       | <b>37,87%</b> | 46,95% | 35,75% | 26,84% | 4      |
| DWS Invest Gold and Precious Metals Eq. LC Cap EUR<br><i>DWS INVESTMENT - LU0273159177</i>      | 5,39%       | <b>37,38%</b> | 45,74% | 30,64% | 26,44% | 3      |
| Fin. Ech. Space B Cap EUR<br><i>La Financiere de l'Echiquier - LU2466448532</i>                 | 5,34%       | <b>37,04%</b> | 52,76% | -3,02% | 25,09% | 2      |
| Alger American Asset Growth A Acc \$<br><i>La Française Asset Management - LU0070176184</i>     | 4,04%       | <b>35,19%</b> | 50,52% | 22,49% | 20,02% | 3      |
| BGF World Gold AI2 Cap EUR<br><i>BlackRock (Luxembourg) S.A. - LU1960224068</i>                 | 4,66%       | <b>34,70%</b> | 39,09% | 24,76% | 24,47% | 3      |



Ufficio Studi  
Via Cernaia 31  
10121 - Torino  
finance@fida.finacial



## Fund Ranking

### Top 10 - Bond

Primi 10 prodotti per performance YTD

| Prodotti   | Performance |               |        |         | Vol.   | FIDA Rating |
|--|-------------|---------------|--------|---------|--------|-------------|
|  | 1m          | YTD           | 1y     | 3y      | 3y     |             |
| UBS (Lux) Bd Sicav China High Yield P Cap \$<br><i>UBS Asset Mgmt (Europe) S.A. - LU2344565556</i>     | 4,27%       | <b>19,03%</b> | 23,70% | -34,86% | 29,63% | 1           |
| UBS (Lux) Bd Sicav Asian High Yield P Dis \$<br><i>UBS Asset Mgmt (Europe) S.A. - LU0725271786</i>     | 4,12%       | <b>18,13%</b> | 21,83% | -10,98% | 17,25% | 2           |
| Fidelity China High Yield Y Dis \$<br><i>FIL - LU1345482589</i>  | 3,34%       | <b>18,00%</b> | 19,43% | -16,82% | 21,21% | 1           |
| Amundi F. Emerging Markets ST Bond E2 Dis EUR<br><i>Amundi Luxembourg S.A. - LU1882463547</i>          | 3,59%       | <b>17,85%</b> | 19,34% | 13,45%  | 8,75%  | 3           |
| BGF Asian High Yield Bond E2 Cap EUR<br><i>BlackRock (Luxembourg) S.A. - LU1728556793</i>              | 3,52%       | <b>17,21%</b> | 20,31% | -6,88%  | 13,10% | 2           |
| GS Asia High Yield Bond Ptf Base Gross DisM \$<br><i>GOLDMAN SACHS ASSET MANAGEMENT - LU2201852816</i> | 3,72%       | <b>17,12%</b> | 20,29% | 3,82%   | 14,93% | 3           |
| Allianz Dyn. Asian HY Bd AMg Dis \$<br><i>Allianz Global Inv. GmbH (Lux) - LU1282649901</i>            | 4,41%       | <b>15,59%</b> | 19,03% | -12,57% | 14,49% | 1           |
| FAM Series Vontobel Em. Markets Debt L Cap EUR<br><i>Fineco Asset Management DAC - IE00BDRT7650</i>    | 1,63%       | <b>15,52%</b> | 23,74% | 10,00%  | 9,05%  | 5           |
| PIMCO Asia High Yield Bond E Cap \$<br><i>PIMCO Global Advisors Ltd - IE00BGSXQR19</i>                 | 3,56%       | <b>15,16%</b> | 17,76% | 0,99%   | 13,14% | 3           |
| LO Funds Asia Value Bond P \$<br><i>Lombard Odier Funds (Europe) - LU1480985222</i>                    | 2,12%       | <b>14,94%</b> | 22,46% | 5,21%   | 10,51% | 4           |

### Top 10 - Absolute Return

Primi 10 prodotti per performance YTD

| Prodotti   | Performance |               |        |         | Vol.   | FIDA Rating |
|--|-------------|---------------|--------|---------|--------|-------------|
|  | 1m          | YTD           | 1y     | 3y      | 3y     |             |
| Schroder GAIA Contour Tech Equity A Cap \$<br><i>Schroder Inv. Mgmt Europe SA - LU1725199209</i>           | 6,68%       | <b>30,37%</b> | 28,74% | 40,21%  | 14,55% | 5           |
| CompAM SB Convex Q EUR<br><i>Waystone Manag. Comp. Lux SA - LU1468873846</i>                               | 5,23%       | <b>26,66%</b> | 35,65% | 21,95%  | 22,73% | 4           |
| RAM (Lux) SF L/S European Equities Y GBP<br><i>RAM Active Investments S.A. - LU0935266949</i>              | 1,43%       | <b>22,29%</b> | 18,88% | 20,58%  | 7,88%  | 4           |
| Liontrust GF European Strategic Eq. C4 Cap GBP Hdg<br><i>Liontrust Invest. Partners LLP - IE00BLG2W338</i> | 0,86%       | <b>20,62%</b> | 24,79% | 55,13%  | 10,55% | 5           |
| FAM Series Global Disruptive Opp. L Cap EUR<br><i>Fineco Asset Management DAC - IE0007L25SV7</i>           | 2,85%       | <b>19,87%</b> | 39,58% | -       | -      | -           |
| RAM (Lux) SF L/S European Equities D \$<br><i>RAM Active Investments S.A. - LU0705071610</i>               | 4,50%       | <b>19,62%</b> | 11,12% | 27,02%  | 11,73% | 4           |
| CPR Invest Global Disruptive Opport. A EUR<br><i>CPR Asset Mgmt - LU1530899142</i>                         | 2,70%       | <b>19,55%</b> | 39,55% | -10,36% | 20,50% | 2           |
| Amundi F. Global Subordinated Bond E2 EUR<br><i>Amundi Luxembourg S.A. - LU1883334358</i>                  | 0,06%       | <b>18,62%</b> | 26,21% | 6,65%   | 10,17% | 3           |
| Schroder GAIA Sirios US Equity A Cap \$<br><i>Schroder Inv. Mgmt Europe SA - LU0885727932</i>              | 3,51%       | <b>18,28%</b> | 19,91% | 38,80%  | 8,39%  | 5           |
| Schroder GAIA Egerton Equity Cap A EUR<br><i>Schroder Inv. Mgmt Europe SA - LU0463469048</i>               | -0,86%      | <b>17,82%</b> | 24,05% | 14,35%  | 11,27% | 3           |

## ETF Category Ranking

### Top 10

Prime 10 categorie FIDA per performance a 1 mese

| Indici di categoria                   | Performance |         |         |         | Vol.   |
|---------------------------------------|-------------|---------|---------|---------|--------|
|                                       | 1m          | YTD     | 1y      | 3y      | 3y     |
| FIDA FEI Commodities Palladio         | 15,94%      | 1,80%   | -3,69%  | -39,57% | 33,86% |
| FIDA FEI Obbl Leva 5 Short            | 13,70%      | 8,45%   | -23,98% | 62,96%  | 43,32% |
| FIDA FEI Commodities Leva 3 Short     | 11,19%      | -25,47% | -3,24%  | -65,92% | 61,96% |
| FIDA FEI Obbl Leva 3 Short            | 11,08%      | 9,20%   | -11,76% | 54,84%  | 27,40% |
| FIDA FEI Commodities Argento          | 9,75%       | 41,12%  | 40,59%  | 42,03%  | 22,65% |
| FIDA FEI Volatilita'                  | 8,96%       | -21,27% | -40,10% | -68,47% | 35,17% |
| FIDA FEI Commodities Metalli preziosi | 7,82%       | 31,23%  | 30,06%  | 40,83%  | 12,09% |
| FIDA FEI Obbl Leva 2 Short            | 6,28%       | 7,36%   | -6,91%  | 42,78%  | 17,95% |
| FIDA FEI Commodities Oro              | 6,12%       | 33,31%  | 34,36%  | 56,14%  | 11,37% |
| FIDA FEI Commodities Leva 1 Short     | 4,65%       | -0,57%  | 1,56%   | 9,94%   | 20,76% |

### Bottom 10

Ultime 10 categorie FIDA per performance a 1 mese

| Indici di categoria                                | Performance |        |        |         | Vol.   |
|--|-------------|--------|--------|---------|--------|
|  | 1m          | YTD    | 1y     | 3y      | 3y     |
| FIDA FEI Commodities Leva 3 Long                   | -8,04%      | 10,20% | -3,76% | -9,55%  | 65,54% |
| FIDA FEI Az. Sett. Immobiliare (Eur.)              | -8,02%      | -0,27% | 25,01% | -24,25% | 25,55% |
| FIDA FEI Az. Turchia                               | -7,18%      | 12,27% | 8,76%  | 47,50%  | 36,87% |
| FIDA FEI Az. Sett. Beni personali&casalinghi (Eur) | -6,86%      | 2,37%  | 9,99%  | 4,69%   | 16,29% |
| FIDA FEI Az. Sett. Materie Prime (Eur.)            | -6,43%      | -1,62% | 8,81%  | 12,12%  | 21,07% |
| FIDA FEI Az. Sett. Distribuz. al dett. (Europa)    | -6,35%      | 10,56% | 30,74% | 3,31%   | 28,11% |
| FIDA FEI Az. Sett. Informatica&Tecnologia (Eur.)   | -6,15%      | 3,24%  | 19,64% | -0,51%  | 20,41% |
| FIDA FEI Obbl Leva 3 Long                          | -6,11%      | -4,28% | 15,70% | -39,40% | 23,59% |
| FIDA FEI Az. Sett. Alimentari (Europa)             | -5,99%      | -3,77% | -0,96% | -13,22% | 12,82% |
| FIDA FEI Az. Malesia                               | -5,43%      | 20,50% | 21,11% | 13,41%  | 12,54% |

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## ETF Ranking

### Top 10

Primi 10 prodotti per performance a 1 mese

| Prodotti  | Performance |         |         |          | Vol.    | FIDA Rating |
|---|-------------|---------|---------|----------|---------|-------------|
|   | 1m          | YTD     | 1y      | 3y       | 3y      |             |
| GraniteShares 3x Long MicroStrategy ETP<br><i>GraniteShares Financial Plc - XS2617255760</i>  | 145,40%     | -16,50% | 121,31% | -99,06%  | 351,29% | -           |
| SG ETC Daily Short -3X Natural Gas Future<br><i>SG ISSUER - XS2425314429</i>                  | 119,28%     | -3,53%  | 114,64% | 147,68%  | 214,72% | -           |
| Leverage Shares 3x Long MicroStrategy ETP<br><i>Leverage Shares p.l.c. - XS2901882618</i>     | 108,38%     | -       | -       | -        | -       | -           |
| GraniteShares 3x Short NIO Daily ETP<br><i>GraniteShares Financial Plc - XS2626290311</i>     | 94,54%      | -67,42% | -89,51% | -99,63%  | 268,27% | -           |
| GraniteShares 3x Short Moderna Daily ETP<br><i>GraniteShares Financial Plc - XS2838543614</i> | 86,66%      | 11,24%  | -76,12% | -85,47%  | 216,87% | -           |
| Leverage Shares -3x Short NIO ETP<br><i>Leverage Shares p.l.c. - XS2706223133</i>             | 75,17%      | -73,74% | -91,83% | -85,55%  | 298,67% | -           |
| SG ETC Daily Short -2X Natural Gas Future<br><i>SG ISSUER - XS2425320400</i>                  | 74,33%      | 33,75%  | 132,82% | 348,29%  | 133,45% | -           |
| WisdomTree Natural Gas 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - XS2819843223</i>  | 68,24%      | 81,16%  | 390,35% | -73,30%  | 200,52% | -           |
| SG ETC Daily Short -1X Natural Gas Future<br><i>SG ISSUER - XS2425314692</i>                  | 35,32%      | 37,17%  | 80,59%  | 208,26%  | 62,34%  | -           |
| Leverage Shares 3x Palantir ETP<br><i>Leverage Shares p.l.c. - XS2663694680</i>               | 34,43%      | 461,97% | 547,80% | 1544,97% | 347,54% | -           |

### Top 10 - Equity

Primi 10 prodotti azionari per performance a 1 mese

| Prodotti  | Performance |         |          |          | Vol.    | FIDA Rating |
|---|-------------|---------|----------|----------|---------|-------------|
|   | 1m          | YTD     | 1y       | 3y       | 3y      |             |
| GraniteShares 3x Long MicroStrategy ETP<br><i>GraniteShares Financial Plc - XS2617255760</i>  | 145,40%     | -16,50% | 121,31%  | -99,06%  | 351,29% | -           |
| Leverage Shares 3x Long MicroStrategy ETP<br><i>Leverage Shares p.l.c. - XS2901882618</i>     | 108,38%     | -       | -        | -        | -       | -           |
| GraniteShares 3x Short NIO Daily ETP<br><i>GraniteShares Financial Plc - XS2626290311</i>     | 94,54%      | -67,42% | -89,51%  | -99,63%  | 268,27% | -           |
| GraniteShares 3x Short Moderna Daily ETP<br><i>GraniteShares Financial Plc - XS2838543614</i> | 86,66%      | 11,24%  | -76,12%  | -85,47%  | 216,87% | -           |
| Leverage Shares -3x Short NIO ETP<br><i>Leverage Shares p.l.c. - XS2706223133</i>             | 75,17%      | -73,74% | -91,83%  | -85,55%  | 298,67% | -           |
| Leverage Shares 3x Palantir ETP<br><i>Leverage Shares p.l.c. - XS2663694680</i>               | 34,43%      | 461,97% | 547,80%  | 1544,97% | 347,54% | -           |
| GraniteShares 3x Long Palantir Daily ETP<br><i>GraniteShares Financial Plc - XS2856105833</i> | 33,54%      | 456,65% | 540,75%  | -89,05%  | 291,05% | -           |
| GraniteShares 3x Short AMD Daily ETP<br><i>GraniteShares Financial Plc - XS2838543457</i>     | 31,27%      | -66,35% | -92,53%  | -99,12%  | 150,40% | -           |
| Leverage Shares 3x NVIDIA ETP<br><i>Leverage Shares p.l.c. - XS2820604770</i>                 | 30,82%      | 769,01% | 1294,28% | 5326,97% | 167,48% | -           |
| GraniteShares 3x Long NVIDIA Daily ETP<br><i>GraniteShares Financial Plc - XS2734938835</i>   | 30,70%      | 735,49% | 1237,47% | 231,64%  | 181,17% | -           |



Ufficio Studi  
Via Cernaia 31  
10121 - Torino  
finance@fida.finacial

## ETF Ranking

### Top 10 - Bond

Primi 10 prodotti obbligazionari per performance a 1 mese

| Prodotti  | Performance |         |         |         | Vol.   | FIDA Rating |
|---|-------------|---------|---------|---------|--------|-------------|
|   | 1m          | YTD     | 1y      | 3y      | 3y     |             |
| WisdomTree US Treasuries 30Y 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BF4TW784</i>      | 22,37%      | 23,20%  | -30,21% | 211,87% | 54,40% | -           |
| WisdomTree US Treasuries 10Y 5x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BYNXPJ70</i>      | 22,20%      | 17,82%  | -16,34% | 130,35% | 41,23% | -           |
| SG ETN Daily Short -5X Us Treasury 10Y Future<br><i>SG ISSUER - XS2425318925</i>                        | 22,01%      | 15,89%  | -17,85% | 98,07%  | 42,79% | -           |
| WisdomTree US Treasuries 10Y 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BKS8QT65</i>      | 14,23%      | 13,79%  | -8,42%  | 84,80%  | 26,78% | -           |
| WisdomTree Bund 10Y 5x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BYNXP56</i>                | 11,97%      | 17,28%  | -13,37% | 93,66%  | 45,92% | -           |
| SG ETN Daily Short -5X Bund Future<br><i>SG ISSUER - XS2425321713</i>                                   | 11,92%      | 15,65%  | -15,18% | 96,70%  | 47,61% | -           |
| Amundi US Treas. 10Y Daily (-2x) Inverse UCITS ETF<br><i>Amundi Asset Management SAS - FR0011607084</i> | 10,54%      | 12,37%  | -3,71%  | 64,40%  | 19,66% | -           |
| WisdomTree Bund 30Y 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BF4TW453</i>               | 7,98%       | 16,93%  | -29,88% | 122,34% | 64,26% | -           |
| WisdomTree BTP 10Y 5x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BYNXPNS22</i>               | 7,63%       | -9,24%  | -41,06% | -1,64%  | 51,66% | -           |
| SG ETN Daily Short -5X BTP Future<br><i>SG ISSUER - XS2425318172</i>                                    | 7,42%       | -10,57% | -42,39% | -38,50% | 38,08% | -           |

### Top 10 - Commodities

Primi 10 prodotti su materie prime per performance a 1 mese

| Prodotti   | Performance |         |         |         | Vol.    | FIDA Rating |
|--|-------------|---------|---------|---------|---------|-------------|
|  | 1m          | YTD     | 1y      | 3y      | 3y      |             |
| SG ETC Daily Short -3X Natural Gas Future<br><i>SG ISSUER - XS2425314429</i>                   | 119,28%     | -3,53%  | 114,64% | 147,68% | 214,72% | -           |
| SG ETC Daily Short -2X Natural Gas Future<br><i>SG ISSUER - XS2425320400</i>                   | 74,33%      | 33,75%  | 132,82% | 348,29% | 133,45% | -           |
| WisdomTree Natural Gas 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - XS2819843223</i>   | 68,24%      | 81,16%  | 390,35% | -73,30% | 200,52% | -           |
| SG ETC Daily Short -1X Natural Gas Future<br><i>SG ISSUER - XS2425314692</i>                   | 35,32%      | 37,17%  | 80,59%  | 208,26% | 62,34%  | -           |
| WisdomTree Palladium 2x Daily Leveraged<br><i>WisdomTree Multi Asset Issuer - IE00B94QLN63</i> | 28,68%      | -12,06% | -22,38% | -83,48% | 62,96%  | -           |
| WisdomTree Natural Gas 1x Daily Short<br><i>WISDOMTREE COMMODITY SEC. - JE00B24DKH53</i>       | 23,12%      | 54,91%  | 116,62% | 128,50% | 64,71%  | -           |
| WisdomTree Lean Hogs<br><i>WISDOMTREE COMMODITY SEC. - JE00BN7KB771</i>                        | 18,26%      | 36,40%  | 19,37%  | 27,07%  | 27,03%  | 2           |
| SG ETC Daily Short -3X Copper Future<br><i>SG ISSUER - XS2425318685</i>                        | 16,06%      | -38,27% | -50,85% | -37,17% | 62,74%  | -           |
| WisdomTree Copper 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00B8KD3F05</i>        | 15,96%      | -37,22% | -50,31% | -52,07% | 60,31%  | -           |
| WisdomTree Physical Palladium<br><i>WisdomTree Metal Securities - JE00B1VS3002</i>             | 15,53%      | 3,24%   | -2,86%  | -39,60% | 31,98%  | -           |

## ETF Category Ranking

### Top 10

Prime 10 categorie FIDA per performance YTD

| Indici di categoria                      | Performance |               |         |        | Vol.   |
|--|-------------|---------------|---------|--------|--------|
|  | 1m          | YTD           | 1y      | 3y     | 3y     |
| FIDA FEI Az Leva 3 Long                  | -2,05%      | <b>77,31%</b> | 135,35% | 74,16% | 51,30% |
| FIDA FEI Commodities Argento             | 9,75%       | <b>41,12%</b> | 40,59%  | 42,03% | 22,65% |
| FIDA FEI Commodities Oro                 | 6,12%       | <b>33,31%</b> | 34,36%  | 56,14% | 11,37% |
| FIDA FEI Az Leva 2 Long                  | 1,68%       | <b>33,27%</b> | 65,75%  | 37,67% | 30,01% |
| FIDA FEI Commodities Metalli preziosi    | 7,82%       | <b>31,23%</b> | 30,06%  | 40,83% | 12,09% |
| FIDA FEI Commodities Leva 2 Long         | -1,17%      | <b>28,58%</b> | 17,79%  | 60,09% | 31,26% |
| FIDA FEI Az. Sett. Telecomunicazioni     | 3,70%       | <b>26,99%</b> | 38,62%  | 17,56% | 16,79% |
| FIDA FEI Az. Sett. Finanza (Eur.)        | 0,24%       | <b>26,81%</b> | 43,32%  | 54,71% | 19,88% |
| FIDA FEI Az. Sett. Finanza (Globale)     | 3,79%       | <b>24,83%</b> | 40,97%  | 32,53% | 15,53% |
| FIDA FEI Az. Sett. Private Equity (Eur.) | 1,80%       | <b>21,80%</b> | 50,40%  | 26,74% | 24,16% |

### Bottom 10

Ultime 10 categorie FIDA per performance YTD

| Indici di categoria                              | Performance |                |         |         | Vol.   |
|--|-------------|----------------|---------|---------|--------|
|  | 1m          | YTD            | 1y      | 3y      | 3y     |
| FIDA FEI Az Leva 3 Short                         | -0,65%      | <b>-54,11%</b> | -64,65% | -67,17% | 45,22% |
| FIDA FEI Commodities Leva 3 Short                | 11,19%      | <b>-25,47%</b> | -3,24%  | -65,92% | 61,96% |
| FIDA FEI Az Leva 2 Short                         | 2,00%       | <b>-21,73%</b> | -38,15% | -41,21% | 32,69% |
| FIDA FEI Volatilita'                             | 8,96%       | <b>-21,27%</b> | -40,10% | -68,47% | 35,17% |
| FIDA FEI Az. America Latina L&M Cap              | -2,94%      | <b>-17,46%</b> | -2,07%  | 23,19%  | 21,84% |
| FIDA FEI Az. Brasile                             | -3,33%      | <b>-16,68%</b> | -2,17%  | 33,14%  | 24,75% |
| FIDA FEI Az Leva 1 Short                         | 2,97%       | <b>-12,83%</b> | -21,51% | -22,87% | 15,87% |
| FIDA FEI Az. Corea                               | -4,87%      | <b>-9,91%</b>  | 6,90%   | -17,05% | 24,36% |
| FIDA FEI Az. Sett. Auto & Componentistica (Eur.) | -3,15%      | <b>-8,98%</b>  | 3,38%   | -7,39%  | 22,72% |
| FIDA FEI Commodities Agricoltura                 | -1,34%      | <b>-7,74%</b>  | -11,32% | 0,96%   | 14,50% |

## ETF Ranking

### Top 10

Primi 10 prodotti per performance YTD

| Prodotti   | Performance |                |          |          | Vol.    | FIDA Rating |
|--|-------------|----------------|----------|----------|---------|-------------|
|  | 1m          | YTD            | 1y       | 3y       | 3y      |             |
| Leverage Shares 3x NVIDIA ETP<br><i>Leverage Shares p.l.c. - XS2820604770</i>                        | 30,82%      | <b>769,01%</b> | 1294,28% | 5326,97% | 167,48% | -           |
| GraniteShares 3x Long NVIDIA Daily ETP<br><i>GraniteShares Financial Plc - XS2734938835</i>          | 30,70%      | <b>735,49%</b> | 1237,47% | 231,64%  | 181,17% | -           |
| GraniteShares 3x Long Spotify Daily ETP<br><i>GraniteShares Financial Plc - XS2435549261</i>         | 14,03%      | <b>464,48%</b> | 689,18%  | 28,97%   | 139,95% | -           |
| Leverage Shares 3x Palantir ETP<br><i>Leverage Shares p.l.c. - XS2663694680</i>                      | 34,43%      | <b>461,97%</b> | 547,80%  | 1544,97% | 347,54% | -           |
| GraniteShares 3x Long Palantir Daily ETP<br><i>GraniteShares Financial Plc - XS2856105833</i>        | 33,54%      | <b>456,65%</b> | 540,75%  | -89,05%  | 291,05% | -           |
| WisdomTree Cocoa 2x Daily Leveraged<br><i>WISDOMTREE COMMODITY SEC. - JE00B2NFV803</i>               | -13,15%     | <b>341,79%</b> | 406,33%  | 858,94%  | 105,31% | -           |
| GraniteShares 3x Long UniCredit Daily ETP<br><i>GraniteShares Financial Plc - XS2435550947</i>       | 6,56%       | <b>274,72%</b> | 297,89%  | 496,39%  | 124,37% | -           |
| GraniteShares 3x Long Intesa Sanpaolo Daily ETP<br><i>GraniteShares Financial Plc - XS2435551598</i> | 5,71%       | <b>186,76%</b> | 291,77%  | 84,74%   | 85,79%  | -           |
| Leverage Shares 3x Netflix ETP<br><i>Leverage Shares p.l.c. - XS2675739135</i>                       | 19,50%      | <b>176,43%</b> | 317,40%  | 404,09%  | 90,53%  | -           |
| Leverage Shares 3x Facebook ETP<br><i>Leverage Shares p.l.c. - IE00BK5C1B80</i>                      | -2,86%      | <b>172,25%</b> | 297,40%  | 1318,85% | 95,61%  | -           |

### Top 10 - Equity

Primi 10 prodotti azionari per performance YTD

| Prodotti   | Performance |                |          |          | Vol.    | FIDA Rating |
|--|-------------|----------------|----------|----------|---------|-------------|
|  | 1m          | YTD            | 1y       | 3y       | 3y      |             |
| Leverage Shares 3x NVIDIA ETP<br><i>Leverage Shares p.l.c. - XS2820604770</i>                        | 30,82%      | <b>769,01%</b> | 1294,28% | 5326,97% | 167,48% | -           |
| GraniteShares 3x Long NVIDIA Daily ETP<br><i>GraniteShares Financial Plc - XS2734938835</i>          | 30,70%      | <b>735,49%</b> | 1237,47% | 231,64%  | 181,17% | -           |
| GraniteShares 3x Long Spotify Daily ETP<br><i>GraniteShares Financial Plc - XS2435549261</i>         | 14,03%      | <b>464,48%</b> | 689,18%  | 28,97%   | 139,95% | -           |
| Leverage Shares 3x Palantir ETP<br><i>Leverage Shares p.l.c. - XS2663694680</i>                      | 34,43%      | <b>461,97%</b> | 547,80%  | 1544,97% | 347,54% | -           |
| GraniteShares 3x Long Palantir Daily ETP<br><i>GraniteShares Financial Plc - XS2856105833</i>        | 33,54%      | <b>456,65%</b> | 540,75%  | -89,05%  | 291,05% | -           |
| GraniteShares 3x Long UniCredit Daily ETP<br><i>GraniteShares Financial Plc - XS2435550947</i>       | 6,56%       | <b>274,72%</b> | 297,89%  | 496,39%  | 124,37% | -           |
| GraniteShares 3x Long Intesa Sanpaolo Daily ETP<br><i>GraniteShares Financial Plc - XS2435551598</i> | 5,71%       | <b>186,76%</b> | 291,77%  | 84,74%   | 85,79%  | -           |
| Leverage Shares 3x Netflix ETP<br><i>Leverage Shares p.l.c. - XS2675739135</i>                       | 19,50%      | <b>176,43%</b> | 317,40%  | 404,09%  | 90,53%  | -           |
| Leverage Shares 3x Facebook ETP<br><i>Leverage Shares p.l.c. - IE00BK5C1B80</i>                      | -2,86%      | <b>172,25%</b> | 297,40%  | 1318,85% | 95,61%  | -           |
| GraniteShares 3x Long Netflix Daily ETP<br><i>GraniteShares Financial Plc - XS2856106302</i>         | 19,28%      | <b>172,21%</b> | 311,40%  | -97,64%  | 138,24% | -           |

## ETF Ranking

### Top 10 - Bond

Primi 10 prodotti obbligazionari per performance YTD

| Prodotti   | Performance |               |         |         | Vol.   | FIDA Rating |
|--|-------------|---------------|---------|---------|--------|-------------|
|  | 1m          | YTD           | 1y      | 3y      | 3y     |             |
| WisdomTree US Treasuries 30Y 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BF4TW784</i>         | 22,37%      | <b>23,20%</b> | -30,21% | 211,87% | 54,40% | -           |
| WisdomTree US Treasuries 10Y 5x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BYNXPJ70</i>         | 22,20%      | <b>17,82%</b> | -16,34% | 130,35% | 41,23% | -           |
| WisdomTree Bund 10Y 5x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BYNXPJ56</i>                  | 11,97%      | <b>17,28%</b> | -13,37% | 93,66%  | 45,92% | -           |
| WisdomTree Bund 30Y 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BF4TW453</i>                  | 7,98%       | <b>16,93%</b> | -29,88% | 122,34% | 64,26% | -           |
| Tabula Hait. A ex-J HY C. \$ Bd ESG UCITS ETF EUR H<br><i>KBA Consulting Management Ltd - IE000DOZYQJ7</i> | -0,07%      | <b>16,72%</b> | 26,79%  | -14,95% | 24,29% | -           |
| SG ETN Daily Short -5X Us Treasury 10Y Future<br><i>SG ISSUER - XS2425318925</i>                           | 22,01%      | <b>15,89%</b> | -17,85% | 98,07%  | 42,79% | -           |
| SG ETN Daily Short -5X Bund Future<br><i>SG ISSUER - XS2425321713</i>                                      | 11,92%      | <b>15,65%</b> | -15,18% | 96,70%  | 47,61% | -           |
| WisdomTree US Treasuries 10Y 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BKS8QT65</i>         | 14,23%      | <b>13,79%</b> | -8,42%  | 84,80%  | 26,78% | -           |
| VanEck Em. Markets HY Bond UCITS ETF A<br><i>VanEck Asset Management B.V. - IE00BF541080</i>               | 2,94%       | <b>13,31%</b> | 15,88%  | 10,10%  | 7,25%  | <b>3</b>    |
| WisdomTree Bund 10Y 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - IE00BKS8QN04</i>                  | 7,30%       | <b>12,76%</b> | -5,51%  | 64,00%  | 27,17% | -           |

### Top 10 - Commodities

Primi 10 prodotti su materie prime per performance YTD

| Prodotti   | Performance |                |         |         | Vol.    | FIDA Rating |
|--|-------------|----------------|---------|---------|---------|-------------|
|  | 1m          | YTD            | 1y      | 3y      | 3y      |             |
| WisdomTree Cocoa 2x Daily Leveraged<br><i>WISDOMTREE COMMODITY SEC. - JE00B2NFV803</i>       | -13,15%     | <b>341,79%</b> | 406,33% | 858,94% | 105,31% | -           |
| WisdomTree Cocoa<br><i>WISDOMTREE COMMODITY SEC. - JE00B2QXZK10</i>                          | -4,22%      | <b>168,82%</b> | 183,45% | 341,44% | 43,45%  | <b>3</b>    |
| WisdomTree Coffee 3x Daily Leveraged<br><i>WISDOMTREE COMMODITY SEC. - JE00BYQY3Z98</i>      | -23,73%     | <b>98,59%</b>  | 159,44% | -3,04%  | 80,64%  | -           |
| WisdomTree Gold 3x Daily Leveraged<br><i>WisdomTree Multi Asset Issuer - IE00B8HGT870</i>    | 14,07%      | <b>97,87%</b>  | 103,24% | 125,24% | 36,03%  | -           |
| SG ETC Daily Long +3X Gold Future<br><i>SG ISSUER - XS2425318412</i>                         | 12,81%      | <b>94,96%</b>  | 100,04% | 38,31%  | 37,52%  | -           |
| WisdomTree Natural Gas 3x Daily Short<br><i>WisdomTree Multi Asset Issuer - XS2819843223</i> | 68,24%      | <b>81,16%</b>  | 390,35% | -73,30% | 200,52% | -           |
| WisdomTree Coffee 2x Daily Leveraged<br><i>WISDOMTREE COMMODITY SEC. - JE00B2NFTD12</i>      | -14,87%     | <b>78,80%</b>  | 115,87% | 45,47%  | 54,22%  | -           |
| WisdomTree Silver 3x Daily Leveraged<br><i>WisdomTree Multi Asset Issuer - IE00B7XD2195</i>  | 13,96%      | <b>76,49%</b>  | 78,37%  | -11,37% | 73,04%  | -           |
| SG ETC Daily Long +3X Silver Future<br><i>SG ISSUER - XS2425321986</i>                       | 13,11%      | <b>71,59%</b>  | 72,69%  | -37,55% | 76,11%  | -           |
| WisdomTree Gold 2x Daily Leveraged<br><i>WISDOMTREE COMMODITY SEC. - JE00B2NFTL95</i>        | 10,50%      | <b>63,73%</b>  | 65,11%  | 89,73%  | 22,98%  | -           |

## FIDArating ESG

### Top 10 - Fondi

Primi 10 prodotti attivi per Score ESG

| Prodotti  | ESG Level | ESG Score | ESG Rating |
|---|-----------|-----------|------------|
| DPAM L Bonds Government Sustainable Hdg B Cap EUR<br><i>Degroof Petercam Asset Serv. - LU0336683502</i> | art.9     | 98,59     | 5          |
| Pictet-Climate Government Bonds-R EUR<br><i>Pictet AM (Europe) S.A. - LU2468126086</i>                  | art.9     | 97,09     | 5          |
| Vontobel Green Bond C EUR<br><i>Vontobel Asset Mgmt S.A. - LU1651443258</i>                             | art.9     | 94,31     | 5          |
| Allianz Green Bond AT Cap EUR<br><i>Allianz Global Inv. GmbH (Lux) - LU1542252181</i>                   | art.9     | 93,08     | 5          |
| Etica Obiettivo Sociale RD Dis<br><i>Etica Sgr Spa - IT0005497745</i>                                   | art.9     | 91,16     | 5          |
| GS III Sovereign Green Bond X Cap EUR<br><i>GOLDMAN SACHS ASSET MANAGEMENT - LU2280235743</i>           | art.9     | 90,90     | 5          |
| EF Absolute Green Bonds RD Dis EUR<br><i>Eurizon Capital S.A. - LU2755764847</i>                        | art.9     | 90,55     | 5          |
| Amundi F. Impact Euro Corp. ST Green Bond G EUR<br><i>Amundi Luxembourg S.A. - LU0945151735</i>         | art.9     | 90,20     | 5          |
| Candriam Sust. Bond Euro R EUR<br><i>Candriam - LU1313770023</i>  | art.9     | 90,20     | 5          |
| Amundi Credit 1-3 Euro P EUR<br><i>Amundi - FR0010721407</i>  | art.9     | 90,14     | 5          |

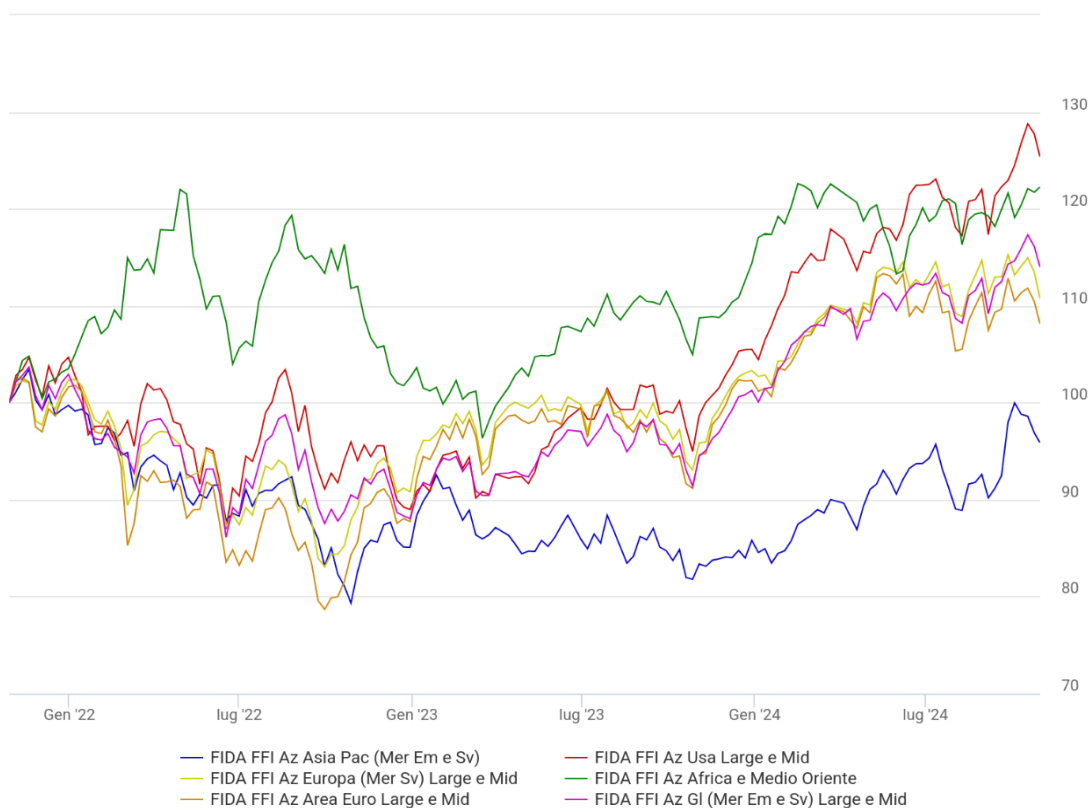
### Top 10 - ETF

Primi 10 prodotti passivi per Score ESG

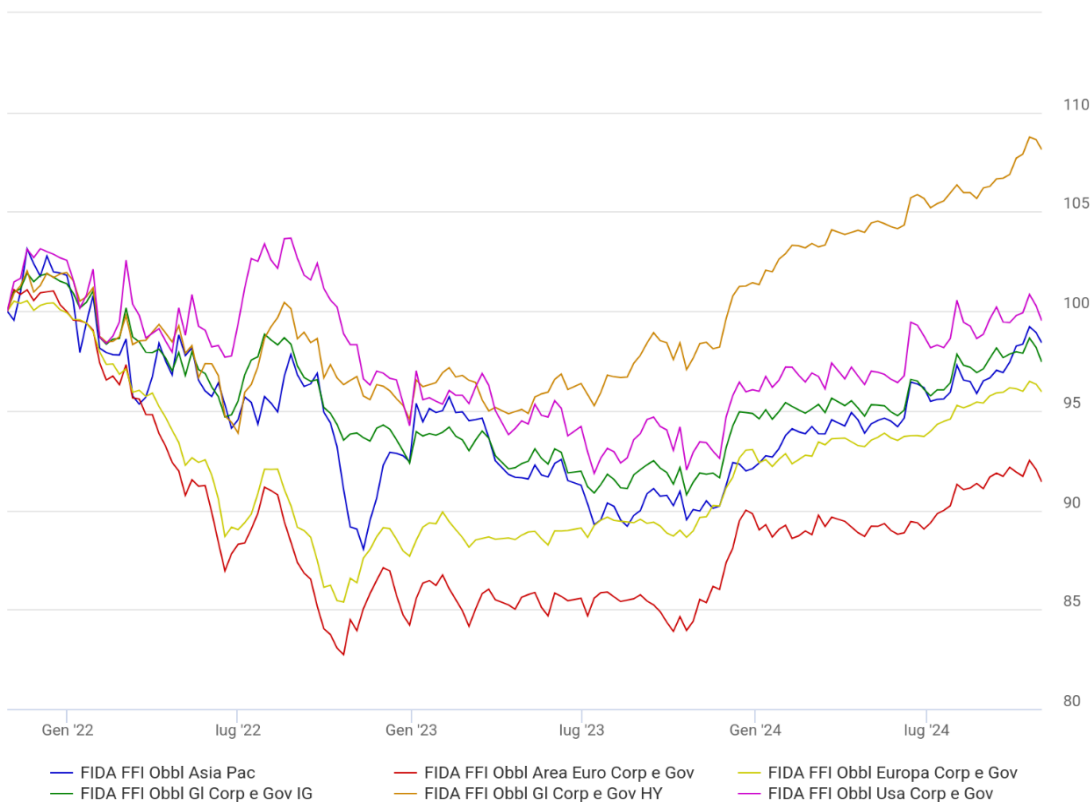
| Prodotti  | ESG Level | ESG Score | ESG Rating |
|---|-----------|-----------|------------|
| Amundi Euro Government Green Bond UCITS ETF Acc<br><i>Amundi Asset Management SAS - LU2356220926</i>      | art.9     | 91,61     | 5          |
| Amundi IS Euro Gov. Tilted Green Bond UCITS ETF Acc<br><i>Amundi Luxembourg S.A. - LU1681046261</i>       | art.8     | 84,60     | 5          |
| BNP P.Easy JPM ESG Green S & S IG EUR Bd UCITS ETF<br><i>BNP Paribas AM Lux - LU2365458814</i>            | art.9     | 88,50     | 5          |
| Guinness Sustainable Energy UCITS ETF<br><i>HANetf Management Limited - IE00BNC1F287</i>                  | art.9     | 84,52     | 5          |
| L&G Clean Energy UCITS ETF<br><i>LGIM Managers (Europe) Limited - IE00BK5BCH80</i>                        | art.9     | 89,16     | 5          |
| L&G Clean Water UCITS ETF<br><i>LGIM Managers (Europe) Limited - IE00BK5BC891</i>                         | art.9     | 85,58     | 5          |
| L&G EM ESG Exclusions Paris Aligned UCITS ETF Acc<br><i>LGIM Managers (Europe) Limited - IE000CBYU7J5</i> | art.9     | 81,32     | 5          |
| L&G Europe ESG Exclusions Paris Aligned UCITS ETF<br><i>LGIM Managers (Europe) Limited - IE00BKLTRN76</i> | art.9     | 80,39     | 5          |
| L&G Hydrogen Economy UCITS ETF<br><i>LGIM Managers (Europe) Limited - IE00BMYDM794</i>                    | art.9     | 86,84     | 5          |
| Ossiam Euro Gov Bonds 3-5Y Carbon R. UCITS ETF 1C<br><i>Ossiam - LU2069380306</i>                         | art.8     | 80,13     | 5          |



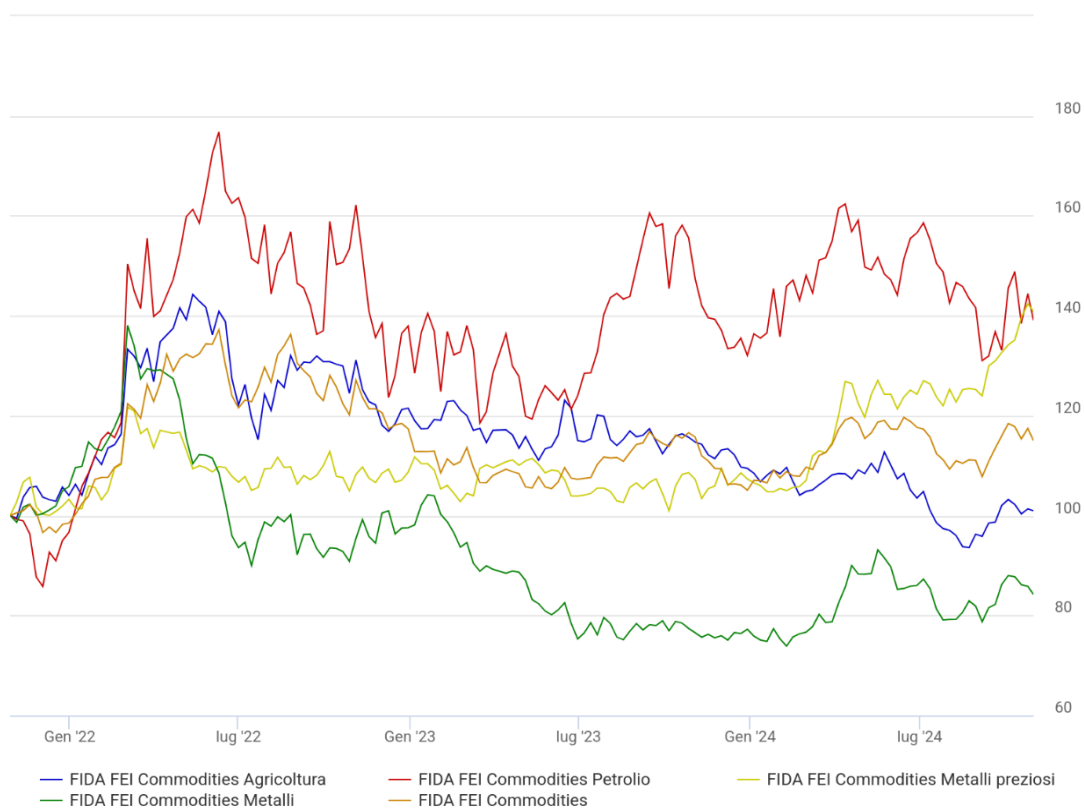
**Mercati azionari (3Y)**



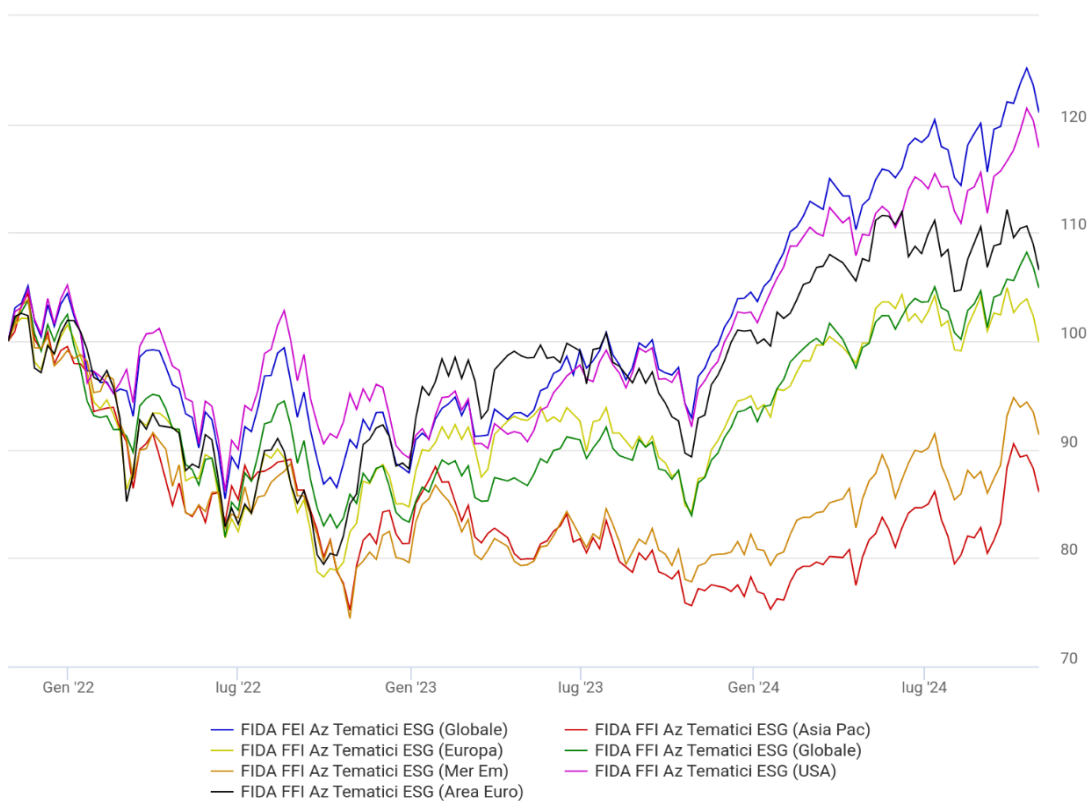
**Mercati obbligazionari (3Y)**



**Materie Prime (3Y)**



**Investimenti Sostenibili (3Y)**



Il sistema FIDArating è un processo di analisi di strumenti finanziari che consiste nella classificazione rispetto ad aspetti qualitativi e quantitativi, costruzione di categorie omogenee e assegnazione di score e rating mediante algoritmi proprietari.

Nell'ambito del risparmio gestito l'oggetto dell'analisi è la composizione del portafoglio nella sua continuità temporale, riassumibile nella politica di investimento. Le strategie di investimento possono essere desunte con diverse metodologie complementari, che si basano sia sulle dichiarazioni di intenti che su quello che viene effettivamente realizzato nelle gestioni.

### **Analisi dei prospetti**

#### ***Politica di investimento dichiarata***

Il primo passo consiste nell'individuazione, attraverso la documentazione legale, dell'obiettivo e della politica d'investimento, che definiscono il perimetro di massima all'interno del quale opererà il gestore.

#### ***Verifica del benchmark di investimento***

Spesso il benchmark dichiarato permette di comprendere con un buon grado di approssimazione le possibili scelte d'investimento. In altri casi il benchmark può non avere alcun collegamento con il portafoglio del fondo, rappresentando una mera soglia da superare.

### **Analisi del portafoglio**

#### ***Composizione di portafoglio***

La composizione di portafoglio dei fondi, pubblicata con diversi gradi di frequenza e grado di dettaglio, può fornire importanti indicazioni sulle caratteristiche d'investimento.

#### ***Stile di investimento***

È utile verificare quanto, nel tempo, le strategie siano state coerenti con la politica di investimento dichiarata: attraverso metodologie quantitative si determina quanto l'andamento del valore delle quote storiche possa essere ricondotto a quello di determinati indici di mercato.



**FIDA**

Ufficio Studi

Via Cernaia 31

10121 - Torino

finance@fida.finacial

## Le analisi mensili

**Fund Category Ranking:** le classifiche si basano sugli indici FIDA Fund Index, calcolati mediante la capitalizzazione composta giornaliera dei rendimenti dei prodotti appartenenti alla medesima categoria. Sono escluse le categorie di chiusura.

**Fund Ranking:** sono inclusi tutti i prodotti autorizzati alla vendita in Italia e distribuibili alla clientela retail. Nelle classifiche per tipologia sono compresi esclusivamente quelli cui è attribuita una categoria.

**ETF Category Ranking:** le classifiche si basano sugli indici FIDA ETF Index, calcolati mediante la capitalizzazione composta giornaliera dei rendimenti dei prodotti appartenenti alla medesima categoria.

**ETF Ranking:** sono inclusi tutti i prodotti quotati su Borsa Italiana. Nelle classifiche per tipologia sono compresi esclusivamente quelli cui è attribuita una categoria.

## FIDArating ESG

*Il primo rating italiano di sostenibilità dei prodotti di risparmio gestito.*

Misura la sostenibilità di fondi e SICAV mediante una metodologia che integra diversi elementi complementari.

**Survey:** valutazione trasversale a tutti gli strumenti gestiti dalla società di gestione che prende in esame la CSR aziendale e la gamma prodotti

**SFDR:** grado di sostenibilità del singolo fondo in coerenza con la normativa europea

**Trasparenza:** disponibilità del gestore a condividere le informazioni rilevanti sugli strumenti gestiti

**Analisi di Portafoglio:** i titoli che compongono il portafoglio del fondo sono valutati rispetto al grado di sostenibilità per verificare in modo puntuale la vocazione ESG nella sua realizzazione concreta.

Il rating è espresso su una scala da 1 a 5, ed esprime il grado di sostenibilità in maniera assoluta.

Per un'informativa più completa si prega di fare riferimento al sito [www.fidarating.it](http://www.fidarating.it)



**FIDA**

Ufficio Studi

Via Cernaia 31

10121 - Torino

finance@fida.finacial